

2.02 Article 1 of the North Port City Charter is hereby amended as follows:

“ARTICLE 1 – CREATION, POWERS, AND CONSTRUCTION

...

SECTION 1.02. – Powers.

...

- (b) The City of North Port may borrow money, contract loans, and issue bonds (general obligation or revenue) from time to time to finance the undertaking of any capital or other project for the purposes permitted by the State Constitution and may pledge the funds, credit, property, and taxing power of the municipality for the payment of such debts and bonds. No general obligation or revenue bonds shall be issued by the City of North Port unless approved by majority vote of the voters of the City of North Port voting on the issuance of those bonds in a primary, general, or special election.
- (c) Without referendum, the City Commission may by resolution authorize the City of North Port to borrow money, contract loans, and issue revenue bonds to the full extent permitted by the State Constitution and laws of the State of Florida, as provided in this subsection. A resolution authorizing the City to incur debt shall become effective thirty days after its adoption unless an objection petition is filed with the City.
- (d) The police powers of the City of North Port and the police jurisdiction granted under this Charter shall extend to and be in full force and effect upon all property within the corporate limits as defined in this Charter.

...

SECTION 1.05. – Objection petition to a resolution authorizing debt.

- (a) Before the effective date of a resolution authorizing the City to incur debt, electors of the City may file a petition objecting to the resolution and requesting approval of the debt by majority vote of the voters of the City of North Port voting on the issuance of the debt in a primary, general, or special election before the debt is incurred. An objection petition shall be deemed received by the City upon the date it is filed with the City Clerk’s department and marked as received. The filing of an objection petition shall toll the effective date of a resolution authorizing the City to incur debt until:
 - 1. The City Clerk determines that the petition fails to comply with the requirements of this section, at which time the resolution shall become effective as provided therein; or
 - 2. The City Clerk determines that the petition complies with the requirements of this section, at which time the effective date shall remain tolled until the City Commission takes further action as required by this section.
- (b) Petition requirements.
 - 1. At a minimum, an objection petition must be signed by ten percent (10%) of the registered electors of the City, and must include:

- (a) The dated signature and printed name of each objecting elector, executed in ink;
- (b) The current address and election district of the objecting elector;
- (c) Throughout its circulation, a complete copy of the resolution authorizing the City to incur debt, specifying the resolution number, enactment date, and effective date;
- (d) A specific acknowledgment by each objecting elector signing the petition that they agree with the following statement:

By signing this petition, I object to the attached Resolution No. (insert number), authorizing the City to incur debt, from taking effect. I further request approval of the debt by majority vote of the voters of the City of North Port voting on the issuance of the debt in a primary, general, or special election before the debt is incurred.

- (e) An affidavit, executed by the petition circulator, verifying:
 - (i) The circulator's printed name and permanent address;
 - (ii) The number of signatures collected by the circulator and appearing therein;
 - (iii) That the circulator personally witnesses each objecting elector sign the objection petition on the date indicated;
 - (iv) That each signature appearing on the petition is the genuine signature of the elector it purports to be; and
 - (v) That each objecting elector signing the petition had an opportunity to read the full text of the resolution before signing.

2. In order to be valid, all elector signatures must be collected within the 30 days prior to the effective date of the resolution authorizing the City to incur debt.

(c) Filing the petition. An objection petition containing all information and attachments required by this section shall be assembled as one instrument and filed with the City Clerk's department before the effective date of the resolution authorizing the City to incur debt. Within twenty (20) business days after the City's receipt of an objection petition, the City Clerk shall verify and complete a certificate as to the objection petition's compliance with the requirements of this section and shall promptly send a copy of the certificate to the filer by certified mail, return receipt requested, and notice the City Commission of the City's receipt of the objection petition and its sufficiency.

1. Insufficient petition. If the petition does not comply with the requirements of this section, it shall be deemed insufficient, and the certificate shall specifically identify its defects. Tolling of the effective date of the resolution authorizing the City to incur debt shall stop and the resolution shall become effective as provided therein.

2. Sufficient petition. If the petition complies with the requirements of this section the certificate shall provide notice that the effective date of the resolution shall remain tolled, and that the resolution shall be presented to the City Commission at a future meeting for reconsideration.
- (d) Reconsideration. Upon the City Clerk's determination that an objection petition complies with the requirements of this section the City Commission shall, at a future meeting, review the petition and consider repeal of the resolution authorizing the City to incur debt. If the City Commission does not repeal the resolution, the effective date of the resolution shall remain tolled unless issuance of the debt is approved by majority vote of the voters of the City of North Port voting on the issuance of the debt in a primary, general, or special election.
- (e) Separate objection petitions of like tenor and effect shall be bound together by the City Clerk and deemed to constitute a single petition."