

CIP Detail Sheets

Project: P21VET | **Title:** Circle of Honor | **Status:** Existing CIP Project
Category: Parks & Recreation | **Department:** PUBLIC SERVICES | **LMS:** N/A

Comprehensive Plan Information

Project Location

CIE Project: Yes | **Capital Improvement:** | **District:**
LOS/Concurrency: N/A | **Project Need:** N/A | **Location:** City Hall Campus

Programmed Funding

| Programmed Funding | Appropriated To Date | Budgeted FY 2025 | Non-Appropriated Programmed CIP Funding | | | | Future Funding |
|--------------------|----------------------|------------------|---|---------|---------|---------|----------------|
| | | | FY 2026 | FY 2027 | FY 2028 | FY 2029 | |
| 1,400,000 | 1,000,000 | 400,000 | 0 | 0 | 0 | 0 | 0 |

Strategic Pillar

Quality of Life

Project Description

Build and equip a public space to honor Veterans of all U.S. Military forces, past, present and future.

Project Rationale

On September 23, 2019 a joint meeting was held with the City Commission and the Historic and Cultural Advisory Board to discuss proposed areas for a new park to honor Veterans. On September 8, 2020, Commission approved the City Center Complex site for the new park location. Parks & Recreation was tasked with establishing an Ad Hoc Committee to develop design options and assist with fundraising opportunities. Design plans, under work assignment with Pennoni Associates, Inc., are nearing 100% completion, with construction services to be solicited in late FY24.

Funding Strategy

Project is funded through Park Impact Fees.

Expenditures To Date \$69,795

Operation Budget Impact

The operating impact will be determined once the final design and amenities are determined.

Project Image



Schedule of Activities

| Project Activities | From - To | Amount |
|---------------------------------------|-------------------|-----------|
| DESIGN/ENGINEERING | 10/2021 - 09/2025 | 100,000 |
| CONSTRUCTION | 10/2020 - 09/2025 | 1,300,000 |
| Total Budgetary Cost Estimate: | | 1,400,000 |

Means of Financing

| Funding Source | Amount |
|-------------------------------------|-----------|
| PRKS & REC IMPCT FEE FUND | 1,400,000 |
| Total Programmed Funding: | 1,400,000 |
| Future Funding Requirements: | 0 |