



# North Port Fire District

## Rate Study

June 25<sup>th</sup>, 2024





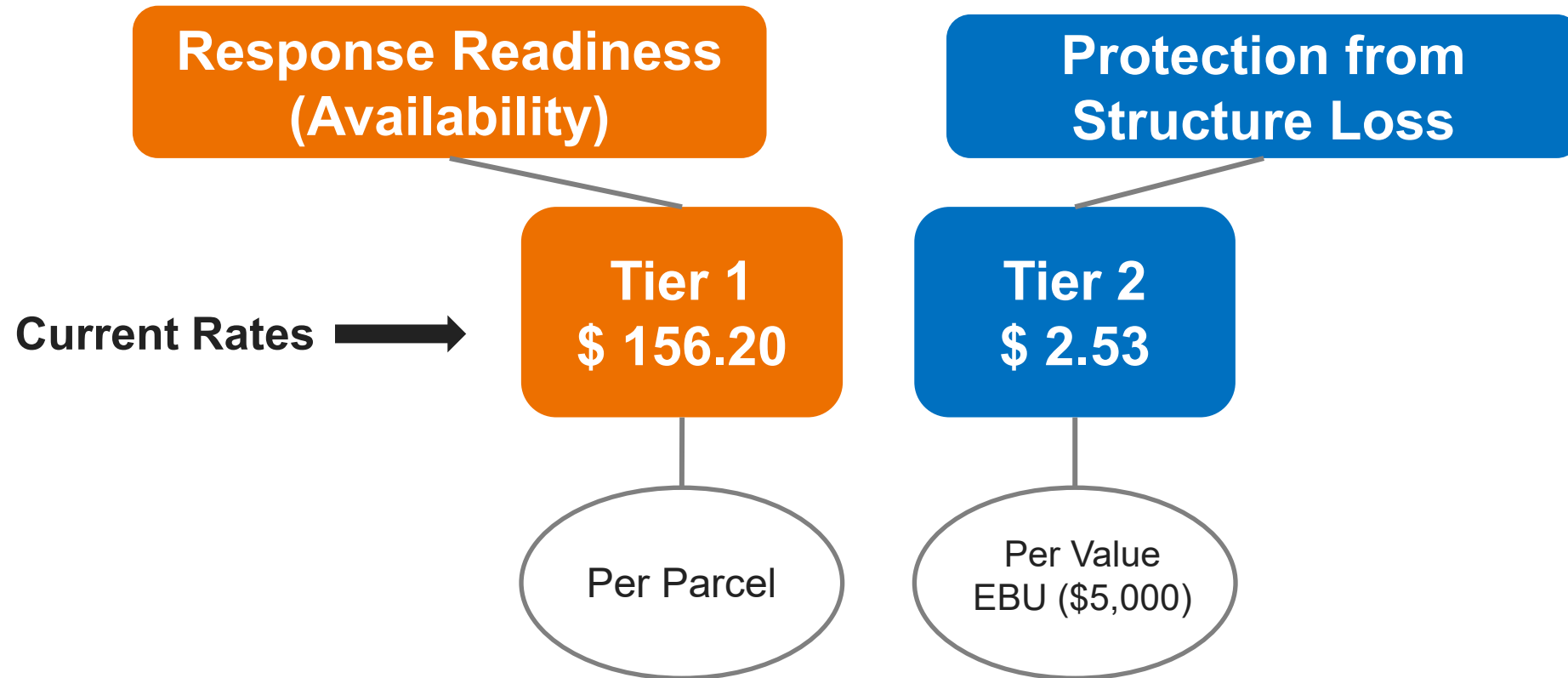
# Agenda

- 1) Background
- 2) 2024 Recap
- 3) Updates
- 4) Customer Impacts





- The current assessment methodology and rate structure was implemented in **FY 2014 by Stantec**





# Background

- Since 2014 we have assisted the District with forecasting and rate plans
- **In FY 2024 the fire assessment rates were re-allocated based on a methodology update**



**Average Single Family (2024)**  
\$280,000 (56 EBUs)

**Tier 1:**  
 $\$ 156.20 \times 1 \text{ parcel} = \$ 156.20$



**Tier 2:**  
 $\$ 2.53 \times 56 \text{ EBUs} = \$ 141.68$



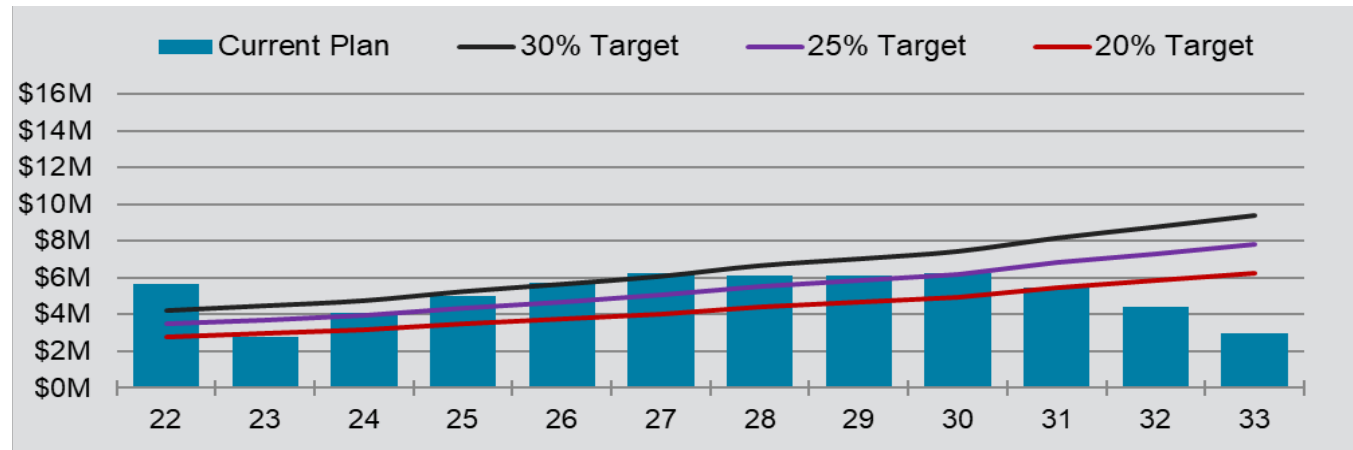
**Total Assessment:**  
**\$ 297.88**

- The City has retained Stantec to update the Fire District's financial plan

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Tier 1 Rate Plan	-14.00%	93.25%	6.00%	6.00%	6.00%	6.00%	6.00%
Tier 2 Rate Plan	-14.00%	-51.25%	1.00%	1.00%	1.00%	1.00%	1.00%

52% Tier 2 Growth  
 Method Update  
 Plan

## 2024 Plan



# Billing Units Update

- Tier 2 revenue represents 30% of overall revenue
- Based on structure values in the City

2024 Plan (Last Year)

	2022	2023	2024	2025	2026
Tier 2 EBUs	1,181,078	1,798,869	2,071,354	2,237,062	2,348,915
% Growth	12.5%	52.3%	15.1%	8.0%	5.0%

Based on June Property Data

Revised

2025 Plan (Updated)

	2022	2023	2024	2025	2026
Tier 2 EBUs	1,181,078	1,798,869	2,071,354	2,032,489	2,093,464
% Growth	12.5%	52.3%	15.1%	-1.9%	3.0%



## Source Data & Key Assumptions

- FY 2024 Adopted Budget and
- FY 2025 Proposed Budget

## Key Issues

- General Fund Service Costs
- Additional Personnel and Operating costs related to Fire Station #89 & #89
- Collective bargaining impacts on Salaries/Wages expenses
- Ensuring adequate funding for the Renewal & Replacement Fund

# Updated Financial Plan

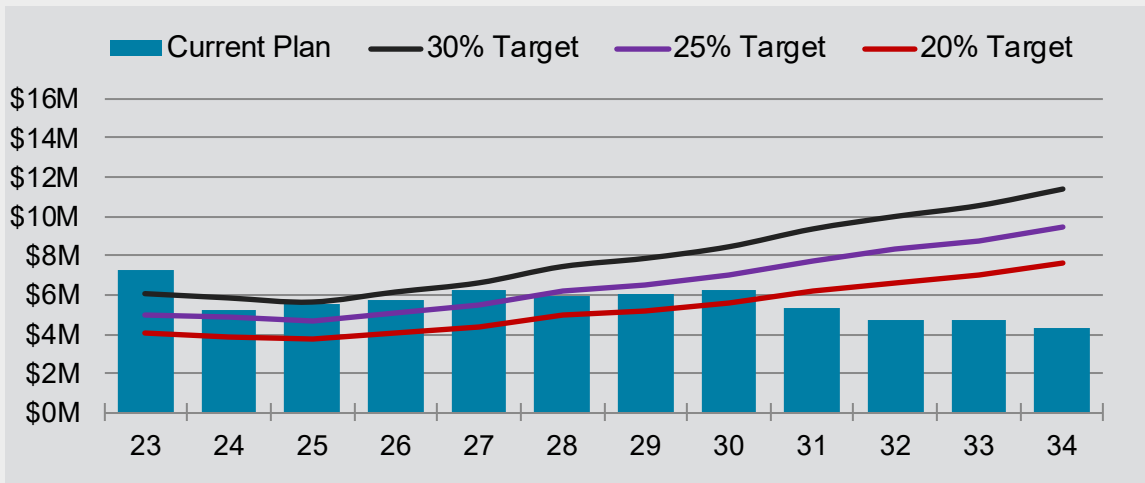
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Tier 1 Rate Plan	93.25%	10.00%	8.00%	8.00%	10.00%	7.00%	6.00%	6.00%	10.00%	6.00%	6.00%
Tier 2 Rate Plan	-51.25%	10.00%	8.00%	8.00%	0.00%	7.00%	6.00%	6.00%	0.00%	6.00%	6.00%
Station #87 Firefighters	6	6									
Station #88 Firefighters			6	6	6						
Station #89 Firefighters							6	6	6		
Average Single Family EBUs	56	50	52	54	56	58	60	62	64	66	68
<b>Average Single Family Bill</b>	<b>\$297.88</b>	<b>\$310.82</b>	<b>\$341.57</b>	<b>\$375.38</b>	<b>\$401.90</b>	<b>\$437.15</b>	<b>\$470.84</b>	<b>\$506.84</b>	<b>\$541.14</b>	<b>\$581.61</b>	<b>\$625.41</b>
<i>Change in \$ from Previous Yr</i>		\$13	\$31	\$34	\$27	\$35	\$34	\$36	\$34	\$40	\$44
<i>Change %</i>		4.3%	9.9%	9.9%	7.1%	8.8%	7.7%	7.6%	6.8%	7.5%	7.5%

Not to Exceed Recommendation

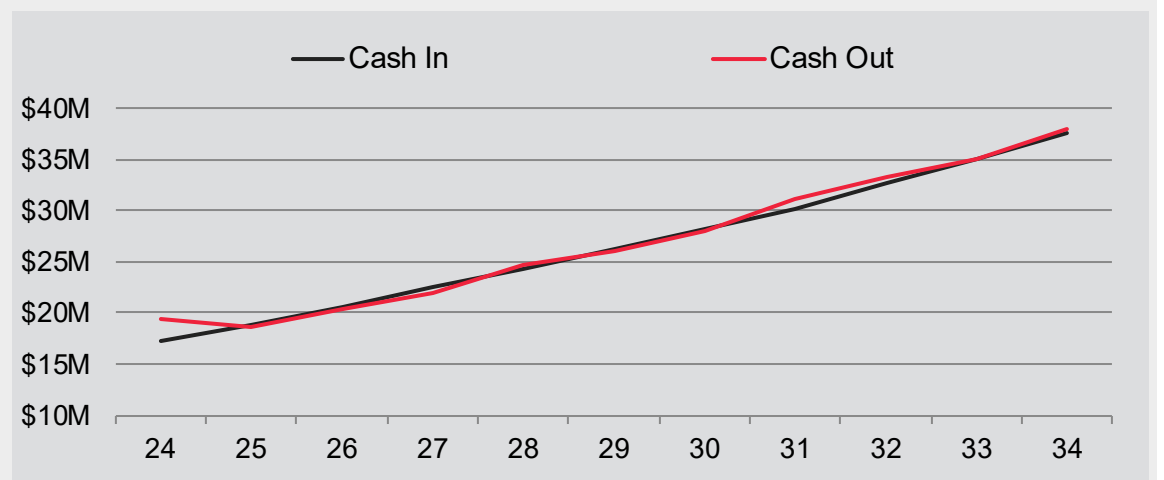
Methodology Update (Re-allocation)

Methodology Update (Re-allocation)

Operating Fund



Revenues vs. Expenses







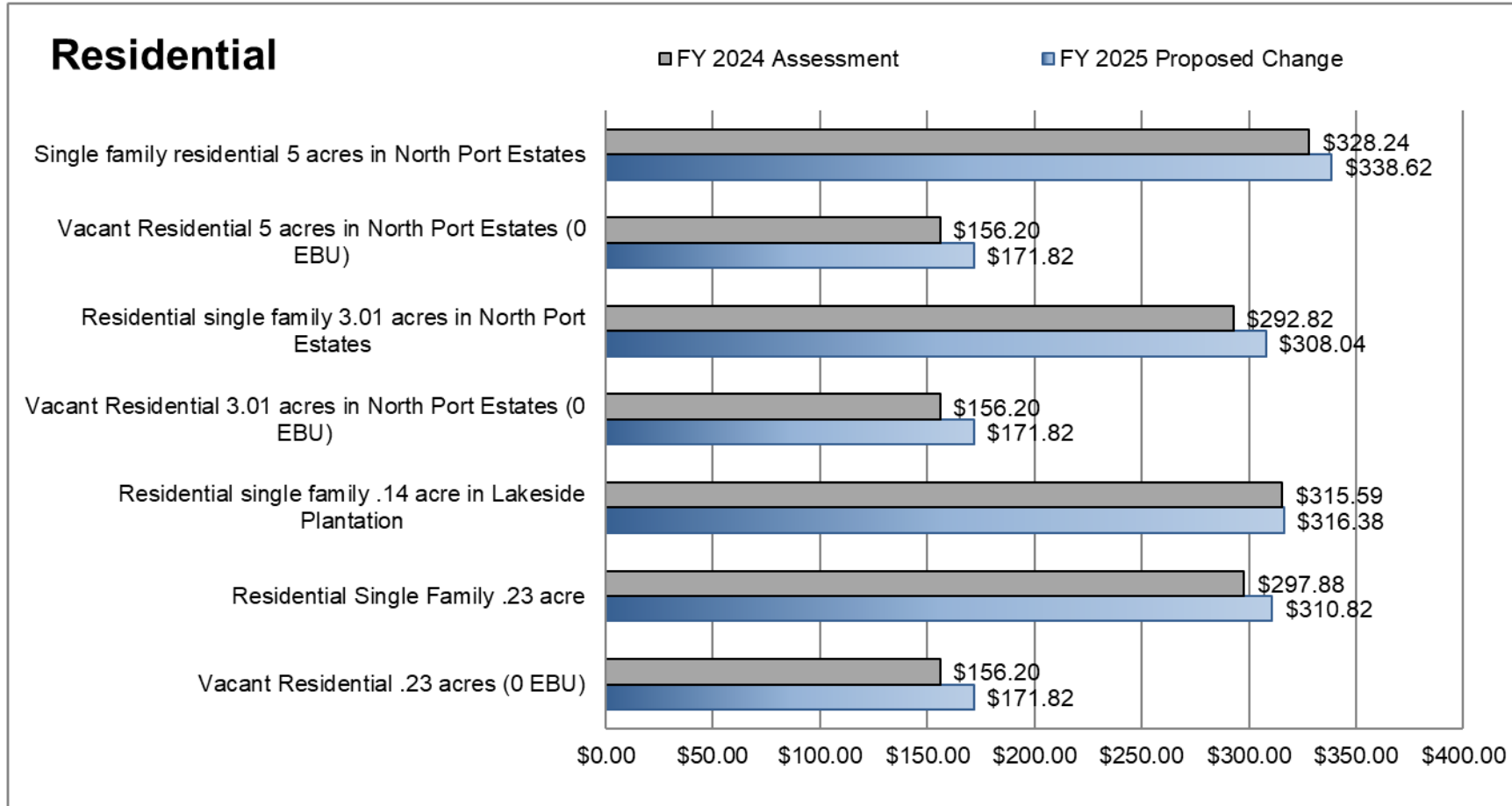
# Customer Impacts (Single Family)

2024 Plan  
(Last Year)

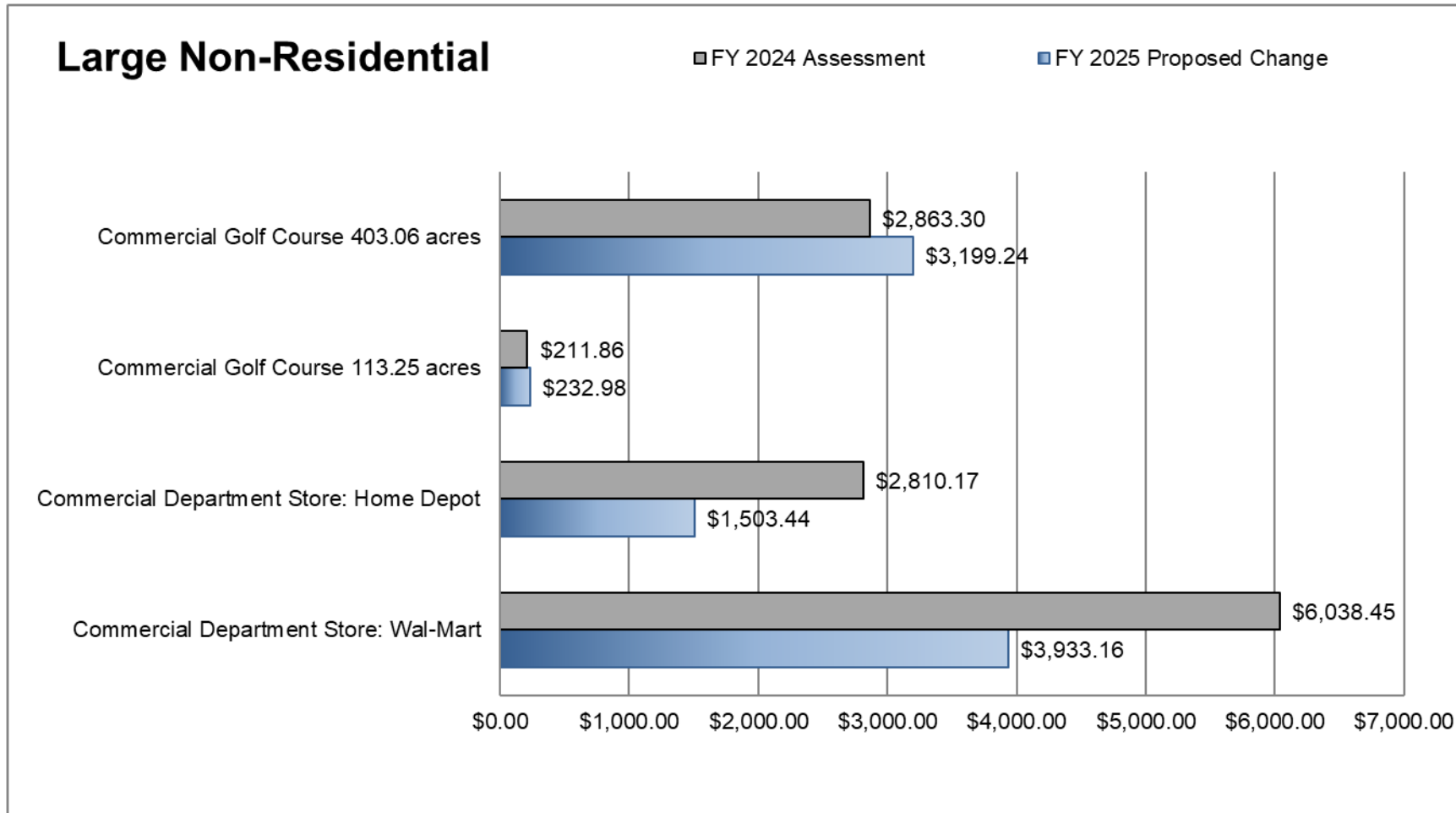
	2022 Actual	2023 Actual	2024 Actual	2025 Projected	2026 Projected
Avg SF Structure Value	\$ 165,000	\$ 245,000	\$ 280,000	\$ 300,000	\$ 315,000
<b>Avg SF Bill</b>	<b>\$ 293.31</b>	<b>\$ 335.14</b>	<b>\$ 297.88</b>	<b>\$ 319.17</b>	<b>\$ 338.67</b>
Change		\$42	(\$37)	\$21	\$20

2025 Plan  
(Updated)

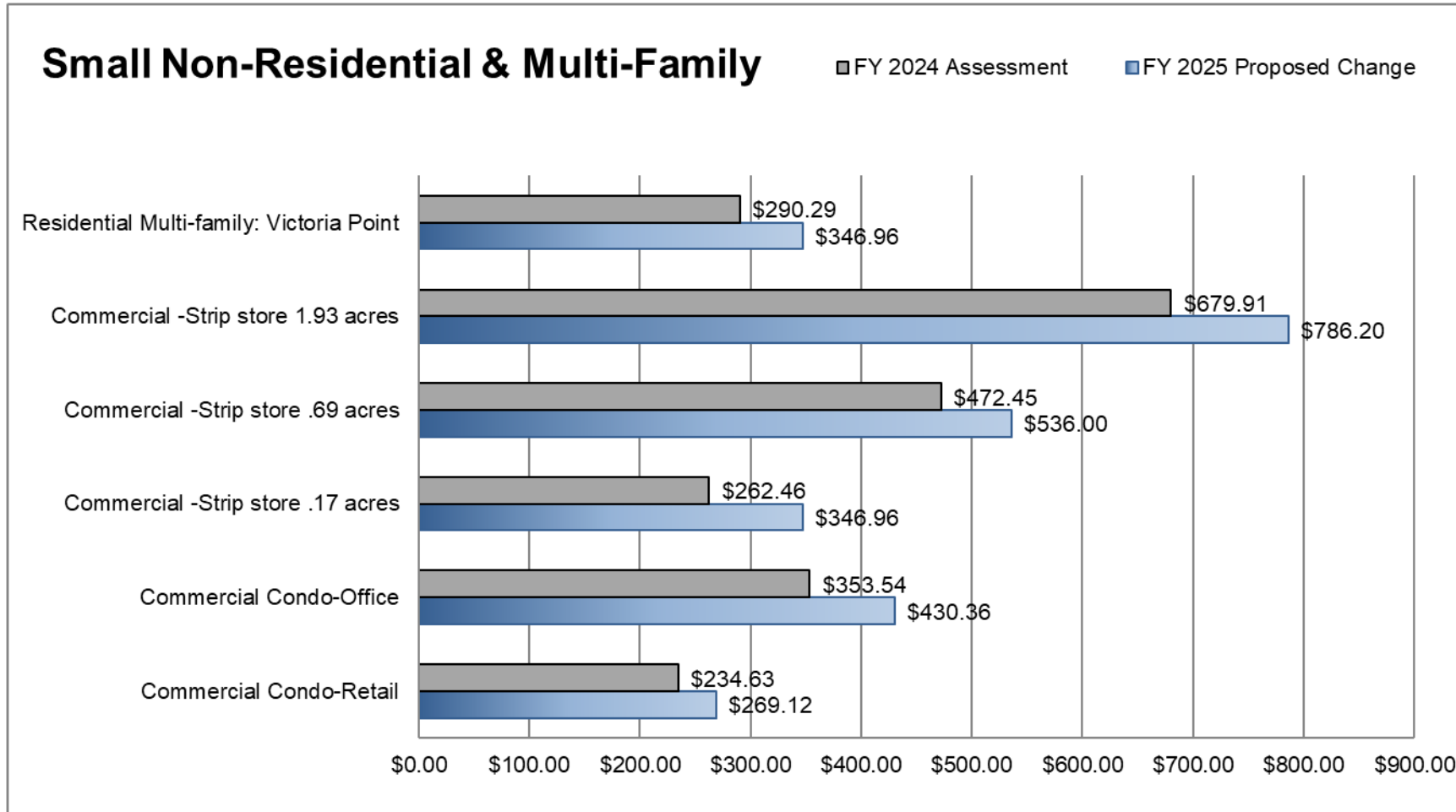
	2022 Actual	2023 Actual	2024 Actual	2025 Not To Exceed	2026 Projected
Avg SF Structure Value	\$ 165,000	\$ 245,000	\$ 280,000	\$ 250,000	\$ 260,000
<b>Avg SF Bill</b>	<b>\$ 293.31</b>	<b>\$ 335.14</b>	<b>\$ 297.88</b>	<b>\$ 310.82</b>	<b>\$ 341.57</b>
Change		\$42	(\$37)	\$13	\$31



Disclaimer: Rates are based on preliminary FY25 budget, FY25 budgeting is still in progress and subject to change.



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**Additional Questions/Discussion**