



May 14, 2024

Peace River Manasota Regional Water Supply Authority  
9415 Town Center Parkway  
Lakewood Ranch, FL 34202

Re: Letter of Intent to Purchase Water

Dear Peace River Manasota Regional Water Supply Authority,

This letter serves as a formal expression of the City of North Port's intent to purchase an additional two million gallons per day (2 MGD) of treated water from the Peace River Manasota Regional Water Supply Authority.

The City recognizes the critical need to secure a reliable and long-term water supply to meet the growing demands of our community. We believe that partnering with the Authority presents a mutually beneficial solution.

We understand that this proposed purchase would involve a capital cost of approximately \$48 million. The City is prepared to commit to this investment to ensure a sustainable water future for North Port.

To expedite this process and minimize potential disruptions, we emphasize the urgency of finalizing a definitive agreement or amending the existing agreement between the City and the Authority. We aim to have a final agreement in place by October 2024.

We anticipate that a final agreement will include detailed provisions outlining the terms and conditions of the water purchase, including but not limited to delivery schedules, quality standards, pricing structures, and any other pertinent contractual obligations. Clarity and transparency in these matters are essential to fostering a mutually beneficial partnership between our organizations.

The City of North Port remains committed to working collaboratively with the Peace River Manasota Regional Water Supply Authority to finalize this agreement in a timely manner. We believe that by leveraging our respective strengths and resources, we can effectively address the water supply challenges facing our region and ensure a sustainable future for generations to come.

Thank you for your time and consideration. We look forward to your prompt response and a productive collaboration.

Sincerely,

A Jerome Fletcher II, ICMA-CM, MPA

CC: Jason Yarborough, ICMA-CM, Deputy City Manager  
Nancy Gallinaro, Utilities Director



May 14, 2024