

July 16, 2025

PROPERTY QUOTATION

INSURED:	City of North Port	
MAILING ADDRESS:	4970 City Hall Blvd North Port, FL 34286	
CARRIER:	Multiple Carriers	
POLICY PERIOD:	From 10/1/2025 to 10/1/2026	
PERILS:	All Risk Including Flood and EQ. Storm Surge included in NS definition	
COVERAGE:	Real and Personal Property + BI and Extra Expense	
TOTAL INSURED VALUES:	\$227,727,082	
COVERED LOCATIONS:	Per SOV on file	
LIMIT OF LIABILITY:	\$20,000,000 Per Occurrence - Blanket	
POLICY PREMIUM (NTE):	Option 1: \$20M Loss Limit (Expiring) \$1,365,500 ALL IN – 10.2% rate decrease Option 2: \$25M Loss Limit \$1,420,355 ALL IN - 6.6% rate decrease Option 3: \$30M Loss Limit \$1,472,650 ALL IN - 3.1% rate decrease Equipment Breakdown Stand-Alone: \$100M Limit \$13,467 ALL IN – Flat rate	
SUBLIMITS: (all sub-limits are per Occurrence unless noted otherwise and are part of not in addition to the policy limits)	\$10,000,000	Per Occurrence and Annual Aggregate for Flood As respects to all loss, damage, or expenses caused by or resulting from physical damage to locations in a High Hazard Zone and all other locations which is caused by or results from Flood
	\$10,000,000	Per occurrence and Annual Aggregate for Earth Movement – excluding CA, Alaska, Hawaii, Puerto Rico, Pacific Northwest and New Madrid EQ
	\$20,000,000	Per occurrence for Named Storm
	\$100,000,000	Equipment Breakdown
	Included	Ordinance or Law Coverage 1
	\$5,000,000	Ordinance or Law Coverage 2
	\$5,000,000	Ordinance or Law Coverage 3
	\$1,000,000	Accounts Receivable
	\$2,500,000	Debris Removal (or 25% of the loss, whichever is greater)
	\$2,500,000	Electronic Data Processing Equipment Breakdown
	\$2,500,000	Electronic Data Processing Media
	\$100,000	Expediting Expense
	\$250,000	Fine Arts (or maximum \$10,000 any one item)
	\$500,000	Fire Department Service charge

\$250,000	Limited Coverage for "Fungus". Wet Rot, Dry Rot and "Bacteria"
\$2,500,000	Newly Acquired Property (90 day reporting period)
\$1,000,000	Outdoor property / Landscaping (\$25,000 any one item)
\$2,000,000	Miscellaneous Unnamed Locations
\$10,000,000	Errors & Omissions
\$5,000,000	Ingress/Egress (or max 30 days)
\$100,000	Pollutant Cleanup – Annual Agg
\$250,000	Professional Fees
\$100,000	Property Off-Premises
\$100,000	Property in Transit
\$1,000,000	Service interruption
\$2,000,000	Valuable Papers and Records
\$250,000	Sewer/Water Backup
\$50,000	Arson Reward
\$100,000	Brands and Labels
\$250,000	Consequential Reduction in Value
Included	Preservation of Property
\$1,000,000	Course of Construction (Including Soft Costs)
\$100,000	Decontamination Expenses
\$1,000,000	Outdoor Property including Land Improvements
\$250,000	Temporary Removal of Property
\$50,000	Lock and Key

Mobile Equipment (per most recent Inland Marine Statement of Values on file with the Company. Scheduled items on Inland Marine SOV are limited to their reported values. Any unscheduled Mobile Equipment and Inland Marine items are subject to a Maximum \$25,000 any one item) \$16,481,373

There is no recovery under the excess policy as respects those coverages which are sublimited within the primary and/or underlying excess policy(ies), however, the excess policy recognize that the primary and underlying excess policy limits can be eroded or exhausted, wholly or partially, by application of said sublimits.

Time Element Coverage

1. Business Income N/A
2. Extra Expense \$2,000,000
3. Leasehold Interest \$ Not Covered
4. Rental Value \$ Not Covered

Time Element Coverage

Extensions of Coverage

1. Civil Authority 30 Days
2. Contingent Business Income \$ 25,000
3. Extended Period of Indemnity - Extra Expense Only 60 Days
4. Ingress or Egress - Extra Expense Only 30 Days
5. Newly Acquired Property 90 Days
6. Service Interruption - Extra Expense Only \$1,000,000

COINSURANCE:

NIL

VALUATION:

Replacement Cost / ALS – ACV applies to roofs 15 years or older

DEDUCTIBLES:

\$50,000	Per Occurrence for All Covered Perils except;
\$50,000	Equipment Breakdown
\$100,000	Earthquake

\$50,000 5%	Per Occurrence for All Other Wind Non-Named Named Windstorm, 1 st Tier Real and Personal Property of others and Business Interruption TIV at time of loss or damage at the locations where physical damage occurred, subject to \$100k min in any one occurrence
\$100,000	Flood – Flood Zones Prefixed A or V, (Max available NFIP) for 100-year A/V Flood Real Property \$500,000 Per Building Personal Property \$500,000 Per Building Time Element \$100,000 Per Occurrence All Other Flood \$100,000 Per Occurrence
24 Hours	Service Interruption
Mobile Equipment Ded: \$10,000	Per Occurrence for Mobile Equipment and all items on Inland marine

POLICY FORMS: Everest Pinnacle Manuscript Policy Form

ASSIGNED ADJUSTER: Subject to approval

CANCELLATION: 30 days, except 10 days for non-payment

TERMS & CONDITIONS:

1. Any Full Waiver/Non Conformity clause is hereby deleted in its entirety
2. Any Policy Authors clause is hereby deleted in its entirety
3. Any Severability of Interest clause is hereby deleted in its entirety
4. Unless a valid Rate Matrix has been agreed upon, any new locations in High Hazard Earthquake, High Hazard Flood and/or High Hazard Named Storm Zones will be underwritten and rated in accordance with our guidelines at the time we are requested to add them.
5. Inspection and consulting services and associated fees, including but not limited to jurisdictional boiler & machinery inspections or property loss prevention services are not included in the scope of this proposal.
6. All locations reported with \$0 or no values are subject to the Miscellaneous Unnamed Locations Sublimit of Liability.

Policy Form Attachments & Endorsements:

The following highlights important endorsements and exclusions to be added to the policy. Sample copies of all forms are available for review of exact wording upon request.

Form Number	Edition Date	Form Title
ECP 10 601 03 17	03/2017	Authorities Exclusion
ECP 10 603 03 17	03/2017	Asbestos Exclusion
ECP 10 604 03 20	03/2020	BioChem Exclusion
EIL 03 540 01 21	01/2021	Communicable Disease Exclusion
ECP 13 010 12 20	12/2020	Time Element Exclusion– Non-Physical Loss
ECP 04 619 07 20	07/2020	Absolute Cyber Exclusion
ECP 10 607 03 17	03/2017	Electronic Date Recognition Endorsement
ECP 10 608 03 17	03/2017	Occurrence Limit of Liability-2b removed
ECP 10 610 03 17	03/2017	Mold Exclusion – Covered Peril
ECP 10 611 10 20	10/2020	Pollution & Contamination Endorsement
ECP 13 002 07 18	07/2018	Wood Frame Builders Risk Exclusion
ECP 10 632 01 21	01/2021	Minimum Earned Premium Coastal Endorsement
ECP 12 003 11 18	11/2018	Amendment of Examination Under Oath
EIL 03 545 04 20	04/2020	Protective Safeguards Endorsement
ECP 13 003 09 18	09/2018	Terrorism Exclusion

EN IL TR 20 01 20	01/2020	TRIA Rejection form
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ECP MAN 01 21	01/2021	Manuscript Endorsement (Subscription or Participation wording)
EN IL 20 MU 01 21	12/2020	Advisory Notice – Trade or Economic Sanctions
ECP 00 013 01 21	01/2021	Service of Suit Form
		Mandatory State Forms
		Supplemental Declarations Page - Surplus Lines Disclosure

Other Coverage Terms and Limitations:

Storm Surge Defined with Named Windstorm

Blanket Coverage applies

Joint Loss Agreement (as per Axis form ES 210 5/09)

NOTE: THE COVERAGE OUTLINED ABOVE MAY NOT CONFORM TO THE TERMS AND CONDITIONS YOU REQUESTED. PLEASE CHECK CAREFULLY. THIS DOCUMENT IS INTENDED FOR USE AS EVIDENCE OF THE CARRIERS INTENTIONS, AS DESCRIBED HEREIN, BUT SHALL BE SUBJECT TO ALL TERMS AND CONDITIONS OF POLICY(IES) WHICH WILL BE ISSUED AND THAT, IN THE EVENT OF ANY INCONSISTENCY HEREWITH, THE TERMS AND PROVISIONS OF SUCH POLICY(IES) SHALL PREVAIL.

Sincerely,

Elysse Gratopp

Associate Broker

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On behalf of,

Henderson and Tolland Brokerage Team

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