

**FIRST AMENDMENT TO AGREEMENT NO. 2020-03 FOR
FINANCIAL ADVISOR SERVICES**

This *First Amendment* to Agreement No. 2020-03 for Financial Advisor Services for a one year extension ("First Amendment"), is made and entered into by and between the City of North Port, Florida, a municipal corporation of the State of Florida ("City") and PFM Financial Advisors, LLC, which is registered to conduct business in the State of Florida and whose address is 300 South Orange Avenue, Suite 1170, Orlando, FL 32801 ("Consultant").

RECITALS

WHEREAS, on February 4, 2020, the parties entered into an Agreement No. 2020-03 for Financial Advisor Services (the "Original Agreement"); and

WHEREAS, the parties mutually desire to extend the term of the Original Agreement for one (1) year; and

WHEREAS, Section 1.B. of the Original Agreement authorizes the term of the Original Agreement to be extended for two additional one year periods by mutual agreement and within budgetary limitations, under the same terms and conditions as provided in the Original Agreement; and

WHEREAS, Section 13 of the Original Agreement authorizes the City Manager or designee to enter into amendments that do not increase the compensation to the Consultant.

NOW THEREFORE, in consideration of the mutual covenants contained herein, the parties agree that the Original Agreement is amended as follows, with all other terms in the Original Agreement remaining unchanged and in full force and effect:

1. EFFECT OF AMENDMENT/EFFECTIVE DATE

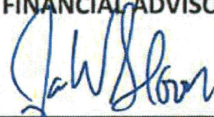
- A. The parties ratify the terms and conditions of the Original Agreement not inconsistent with this First Amendment, all of which are incorporated by reference as if set forth fully herein. This First Amendment modifies the sections of the Original Agreement as identified herein. Where a section of the Original Agreement is not identified, the terms as they appear in the Original Agreement remain and apply.
- B. All references to this "Agreement" in the Original Agreement and this First Amendment mean and include both the Original Agreement and this First Amendment.
- C. This First Amendment is effective as of the date the last party signs it as identified below (the "Effective Date") and shall continue as otherwise provided in the Original Agreement.

2. EXTENDED TERM

As provided in Section 1.B. of the Original Agreement, the parties mutually agree to extend the term of the Original Agreement for an additional one (1) year term to February 4, 2024.

IN WITNESS WHEREOF, the parties have executed this First Amendment as follows.


PFM FINANCIAL ADVISORS, LLC

By: 
Name: James Glover
Title: Managing Director

ACKNOWLEDGEMENT

STATE OF Florida
COUNTY OF Orange

The foregoing instrument was acknowledged before me by means of physical presence or online notarization, on this 14th day of December 2022 by James Glover (name), as Managing Director (title) for PFM Financial Advisors, LLC.

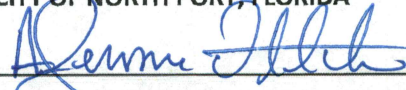

Notary Public

Personally Known OR Produced Identification _____
Type of Identification Produced _____



Approved by the City of North Port, Florida on Dec. 19, 2021.

CITY OF NORTH PORT, FLORIDA




A. JEROME FLETCHER II, ICMA-CM, MPA
CITY MANAGER

ATTEST



HEATHER FAUST, MMC
CITY CLERK

APPROVED AS TO FORM AND CORRECTNESS



AMBER L. SLAYTON, B.C.S.
CITY ATTORNEY