

Budget Estimate**Warm Mineral Springs Park - Demo and Build New Option**

| | <u>Estimated Cost</u> | |
|---|---------------------------|----------------------------------|
| Design/Engineering - New Restroom and utility Connections Only | \$ 550,000.00 | |
| Preconstruction Services | \$ 160,000.00 | |
| Permitting Fees | | |
| Planning Review | \$ 150,000.00 | *new construction to follow ULDC |
| Building Permitting | \$ 120,000.00 | |
| Sarasota County Permitting (Utilities) | | |
| Impact Fees | \$ 30,000.00 | |
| FPL | \$ 9,000.00 | |
| Capacity Fees (Utilities) | \$ 31,320.00 | *actual - based on # of fixtures |
| Construction | | |
| Demolition: Bldgs. A & B and existing utilities (Not including Cyclorama) | \$ 75,000.00 | *Does not include Arch. Salvage |
| Facility (4,000 SF new construction) | \$ 3,584,000.00 | |
| 'Mothballing' Cyclorama | \$ 275,000.00 | |
| Utilities Alone | \$ 3,664,561.20 | * current bid price \$3,053,801 |
| Sitework & Utilities | \$ 2,857,892.40 | * current bid price \$2,381,577 |
| Furniture, Fixtures & Equipment | \$ 75,000.00 | |
| | Subtotal \$ 11,581,773.60 | |
| Contingency (10%) | \$ 1,158,177.36 | |
| Estimated total project cost, based on revised schedule below | \$ 12,739,950.96 | |

Revised Schedule:

| | <u>Months</u> | |
|------------------------------|---------------|--------------------------------|
| New Design RFP | 6 | |
| Award of new design contract | 4 | |
| Design phase | 9 | |
| Permitting | 2 | (21 months to GMP negotiation) |
| Award of GMP Amendment | 4 | |
| Demo and construction | 12 | |
| | <u>37</u> | |

escalation @ 6%/yr to new construction contract award = 20%

NOTE: Park Impact Fees are not an applicable funding source for this alternate project