

# Economic Development Update

July 6, 2026



How We're Organized

# Division Focus Areas

North Port's Economic Development Division advances three interconnected pillars — working in parallel to grow, retain, and equip the local business community.



## Business Retention

Supporting and strengthening existing North Port businesses through outreach, recognition, and data-driven engagement.



## Business Attraction

Recruiting new employers and commercial investment to expand the city's economic resiliency and employment landscape.



## Workforce Development

Building talent pipelines in healthcare, advanced manufacturing, aerospace, and technology in partnership with regional institutions.

# Key Themes Since April

## **Business Metrics**

Business tax receipts, new business metrics, and how we put it all to use to benefit our local business climate.

## **Economic Development in Action**

Healthcare expo, attraction efforts, staff training, and local business GEM award.

## **Advanced Industries**

Aerospace/aviation recruitment, semiconductor training, strategic partner development and North Port hosted Q & R Council.

## **Development Pipeline**

Groundbreakings, construction meetings, project funnel and the story of how it all comes to life.

## Business Intelligence

# Business Metrics Under Review

State-level discussions regarding the future of local Business Tax Receipt authority remain ongoing. The City continues to monitor proposed legislation and evaluate potential impacts to business registration, compliance, and revenue administration.

- FYTD 186 New Businesses opened, 7% ↑ from 2025
- 17% YoY Commercial Business ↑
- 33 New Businesses for the month of May, tying our FYTD high of 33 in March.
- 4% of New Businesses are in targeted industries
- *Renewal season starts July 1, 2026 – September 30, 2026*

# Business Tax Receipts as an Economic Development Tool



Business Tax Receipts serve as a living record of North Port's business community. Couple that with boots on the ground retention efforts and an economic development survey for our existing businesses and we were able to curate the North Port Next Business Academy. By partnering with the North Port Area Chamber and SCORE we have curated an educational program designed to meet the current needs of our business community. Helping them advance their businesses to the Next level.



# Strategic Economic Development

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## **Inbound Expositions**

- MRO (Maintenance & Repair Operations) Americas 2026, April 20-23
- ICSC (International Council of Shopping Centers) Las Vegas 2026, May 17-21
- North Port Q & R Council, a leadership forum designed to position North Port at the forefront of innovation and advanced manufacturing. By bringing together industry leaders and strategic partners, the initiative aims to strengthen regional collaboration and support future economic growth, July 14

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## **Workforce Initiatives**

- Healthcare Career Exposition, a key workforce activation milestone, June 6
- North Port Next Academy Orientation, June 11
- Semiconductor & Healthcare Workforce Roundtables, Ongoing

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## **Professional Development & Industry Engagement**

- FEDC (Florida Economic Development Council) IGNITE Conference, May 13-15

# From Prospect to Development



\*\*4 are realtors with ongoing connections



Land Aquisition



Site Selection



Pre Development



Development Filings



Tenant Sourcing



Joint Venture



Destination retail and consumer services.



Integrated Residential, Commercial, Entertainment Destinations



Healthcare Providers, Services, and Innovation



Technology, Innovation, and Advanced Industries



Lifestyle, Entertainment, Recreation, Hospitality, and Wellness