



# CORONAVIRUS STATE & LOCAL FISCAL RECOVERY FUNDS

2023 Update

# STATUS OF FUNDED PROJECTS

Project	Amount	Status
Toledo Blade Boulevard/I-75 Water and Sewer Expansion	\$645,587	Under construction and on time
Sumter Boulevard/I-75 Water and Sewer Expansion	\$3,809,492	Under construction and on time
General Fund Budget Fiscal Year 2022-2023	\$570,000	Done
City Website Improvements	\$100,000	Under construction and on time
Wellen Park General Government Building	\$2,000,000	Delayed, underfunded
Hillsborough/Cranberry Intersection	\$1,302,280	Land acquisition issues resolved and on time

# REFRESHER ON FUND USES

- City opted for the standard allowance which allows us to spend funds on government services through December 2026. Funds must be obligated by December 2024. Funds can be used for any government provided service except:
  - Offset a reduction in tax revenue;
  - Deposit into pension funds;
  - Debt service or replenishing financial reserves;
  - Anything that undermines COVID-19 practices or conflicts with intent of the American Rescue Plan Act.