



Meeting Minutes
Municipal Firefighters Pension Trust
Fund Board of Trustees

Friday, March 13, 2026

9:00 AM

City Hall Room 244

1. Call to Order

Chair McCloud called the meeting to order at 9:00 a.m.

2. Roll Call

Present 5 - Board Member Howard Bearse, Chair Terry McCloud, Board Member Scott Duff, Board Member Timothy M. Robinson, and Board Member David Hawes

Also Present

Staff Liaison Chrissy Stoker, Auditor Wade Sansbury, Actuary Doug Lozen, Investment Consultant James Reno, Attorney Paul Donnelly (via Zoom), and Board Specialist Tiffany Lindner.

3. Pledge of Allegiance

The Pledge of Allegiance was led by the Board.

4. Public Comment

There was no public comment.

5. Approval of Minutes

- A. [26-0235](#) Approve the December 11, 2025 Municipal Firefighters Pension Trust Fund Board of Trustees Regular and December 15, 2025 Municipal Firefighters Pension Trust Fund Board of Trustees Special Meeting Minutes.

Chair McCloud announced the item and requested a motion.

A motion was made by Board Member Hawes, seconded by Board Member Bearse, to approve the December 11, 2025 Minutes as presented. The motion carried on the following vote:

Yes: 5 - Board Member Bearse, Chair McCloud, Board Member Duff, Board Member Robinson and Board Member Hawes

A motion was made by Board Member Robinson, seconded by Board Member Duff, to approve the December 15, 2025 Minutes as presented. The motion carried on the following vote:

Yes: 5 - Board Member Bearse, Chair McCloud, Board Member Duff, Board Member Robinson and Board Member Hawes

6. New Business

A. [26-0511](#) Update on Trustee terms

Ms. Stoker announced and introduced the item and spoke to vacancies and reappointment considerations.

Discussion took place regarding application process and requirements.

A motion was made by Board Member Hawes, seconded by Board Member Robinson, to elect Board Member Duff to serve as Fifth Trustee for a Ninth Term on the Municipal Firefighters Pension Trust Fund Board of Trustees pending approval by City Commission. The motion carried on the following vote:

Yes: 5 - Board Member Bearse, Chair McCloud, Board Member Duff, Board Member Robinson and Board Member Hawes

B. [26-0512](#) Actual Expenses

Chair McCloud announced the item.

Ms. Stoker introduced the item and spoke to expense report and budget approval.

Discussion took place regarding budget approval process and timeline.

A motion was made by Board Member Duff, seconded by Board Member Bearse, to approve the actual expenses as presented. The motion carried on the following vote:

Yes: 5 - Board Member Bearse, Chair McCloud, Board Member Duff, Board Member Robinson and Board Member Hawes

7. Reports (Attorney/Consultants)

A. [26-0513](#) Mauldin & Jenkins, Wade Sansbury, Board Auditor (via Zoom)

Chair McCloud announced the item.

Ms. Stoker introduced Wade Sansbury with Mauldin and Jenkins.

Mr. Sansbury introduced the item and spoke to contribution requirements, funding status, salary increases, and investment performance.

Discussion took place regarding assumptions, salary trends, and future projections.

Chair McCloud requested a motion.

A motion was made by Board Member Hawes, seconded by Board Member Robinson, to approve the Auditor financial report as presented. The motion carried on the following vote:

Yes: 5 - Board Member Bearse, Chair McCloud, Board Member Duff, Board Member Robinson and Board Member Hawes

B. [26-0514](#) Foster & Foster, Doug Lozen, Board Actuary

Chair McCloud announced the item.

Ms. Stoker introduced the item.

Mr. Lozen spoke to contribution requirements and funding status changes.

Discussion took place regarding contribution requirements, funding status, and assumptions.

Chair McCloud requested a motion.

A motion was made by Board Member Duff, seconded by Board Member Robinson, to approve the Actuary report as presented. The motion carried on the following vote:

Yes: 5 - Board Member Bearse, Chair McCloud, Board Member Duff, Board Member Robinson and Board Member Hawes

C. [26-0515](#) Mariner Institutional, James Reno, Investment Consultant

Chair McCloud announced the item.

Mr. Reno introduced the item and spoke to investment performance and market conditions.

Discussion took place regarding fund performance and outlook.

D. [26-0516](#) Donnelly & Gross, Paul Donnelly, Board Attorney (via Zoom)

Chair McCloud announced the item.

Mr. Donnelly introduced the item and spoke to legal matters and board responsibilities.

There was no discussion.

8. Old Business

There was no old business.

9. Consent Agenda

Chair McCloud announced the item.

Ms. Stoker introduced the item and spoke to invoices, fees, and recent member activity.

Chair McCloud requested a motion.

A motion was made by Board Member Robinson, seconded by Board Member Hawes, to approve the consent agenda as presented. The motion carried on the following vote:

Yes: 5 - Board Member Bearse, Chair McCloud, Board Member Duff, Board Member Robinson and Board Member Hawes

A. [26-0508](#) Approve the Paid Invoices for Ratification

This item was approved on the consent agenda.

- B. [26-0509](#) Approve the New Invoices for Payment Approval

This item was approved on the consent agenda.

- C. [26-0510](#) Approve the Fund Activity Report for December 5, 2025, Through March 6, 2026

This item was approved on the consent agenda.

10. Staff Reports, Discussion, and Action

- A. [26-0517](#) Foster & Foster, Chrissy Stoker, Plan Administrator

Chair McCloud announced the item.

Ms. Stoker introduced the item and spoke to plan administration updates and recent activity.

There was no discussion.

11. Trustees' reports, discussion, and action

- A. [26-0518](#) Salem Trust

Chair McCloud announced and introduced the item.

Discussion took place regarding investment performance and market conditions.

12. Next Meeting

Chair McCloud announced the item.

Discussion took place regarding future meeting dates.

13. Public Comment

In Person:

Chris Krajic: Spoke to pension-related matters.

14. Adjournment

Chair McCloud adjourned the meeting at 11:16 a.m.

By: _____

Terry McCloud, Chair