

SEP 2 3 2024

CITY OF NORTH PORT

September 18, 2024

VIA U.S. REGULAR MAIL AND EMAIL

Jerome Fletcher, City Manager City of North Port 4970 City Hall Boulevard, Third Floor North Port, FL 34286 JFletcher@NorthPortFL.gov

Dear Manager Fletcher:

The Florida Green Finance Authority ("Authority") currently operates its Property Assessed Clean Energy ("PACE") program within your jurisdiction through Sarasota County's Party Membership Agreement executed between the City and Authority via City Resolution No. 2018-R-24 in November 2018.

The current Party Membership Agreement generally requires the program be operated pursuant to applicable law. Section 4 of the underlying Interlocal Agreement to which the City is a party provides in part:

By resolution of the governing bodies of the Originating Parties and as subsequently resolved by the Additional Parties, all powers available to the Authority under this Agreement and general law, including but not limited to, Chapters 125, 163, 166, 170, 189 and 197, F.S. may be implemented by the Authority within the jurisdictional boundaries of all Parties.

Section 34 further states "[i]n the performance of this Agreement, the Parties hereto shall comply in all material respects with all applicable federal and state laws and regulations and all applicable county and municipal ordinances and regulations." Section 35 also states [this Interlocal Agreement shall be governed, construed and controlled according to the laws of the State of Florida."

Senate Bill 770, codified at Chapter 2024-273, Laws of Florida and effective July 1, 2024, provides several amendments to Florida's PACE Act. Section 9 provides:

A current contract, agreement, authorization, or interlocal agreement between a county or municipality and a program administrator entered into before July 1, 2024, shall continue without additional action by the county or municipality. However, the program administrator must comply with this act, and any contract, agreement, authorization, or interlocal agreement must be amended to comply with this act.

To comply with existing agreement requirements and the new mandate in Section 9, the Authority recorded the attached Notice of Compliance and Addendum to Second Amended and Restated Interlocal Agreement Forming the Florida Green Finance Authority as Required by State Law ("Notice of Compliance") on July 1, 2024 in the Official Records of Palm Beach County, Florida at CFN 20240701800002.

Given the Party Membership Agreement with the City was entered into prior to July 1, 2024 and in light of the recorded Notice of Compliance, it is the Authority's position that we are in full compliance with the requirements of all agreement provisions and Section 9 above and can therefore continue operating within the City pursuant to Florida's amended PACE Act.

To ensure that the City is in full agreement, we request that the City execute and return the enclosed Acknowledgement and Agreement via email to <a href="mitty@davislawteam.com">mitty@davislawteam.com</a> at your earliest convenience.

Please feel free to contact me at (561) 586-7116 with any questions or concerns.

Sincerely,

Amity R. Barnard General Counsel

Amity Barnard

Prepared by and after recording return to: Amity Barnard, Esq. Davis & Associates, P.A. 701 Northpoint Parkway, Suite 205 West Palm Beach, FL 33407

## CFN 20240701800002 OR BK PG

RECORDED 7/1/2024 11:17 Abd Palm Beach County ,Florida Joseph Abrusso , Clerk Pgs: - ; (lpgs)

## NOTICE OF COMPLIANCE AND ADDENDUM TO SECOND AMENDED AND RESTATED INTERLOCAL AGREEMENT FORMING THE FLORIDA GREEN FINANCE AUTHORITY AS REQUIRED BY STATE LAW

Section 9 of Senate Bill 770, enacted as Chapter No. 2024-273, Laws of Florida, effective July 1, 2024, requires the Florida Green Finance Authority to amend any contract, agreement, authorization or interlocal agreement to comply with the new law. As required by state law, this notice shall attach to the Second Amended and Restated Interlocal Agreement Forming the Florida Green Finance Authority dated May 9, 2016 and originally recorded at Book 28757, Page 0813-0858 of the Official Records of Palm Beach County, Florida to confirm that all references to Section 163.08, Florida Statutes therein shall hereinafter also include newly enacted Sections 163.081 through 163.087, Florida Green Finance Authority's PACE Program shall comply with newly enacted Sections 163.081 through 163.087, Florida Statutes.

Florida Green Finance Authority

Chairman

By: Amity Barnard, Assistant General Counsel



## **Acknowledgement and Agreement**

Dear Florida Green Finance Authority,

This Acknowledgement and Agreement is to confirm that the City of North Port is in receipt of your correspondence dated September 18, 2024 regarding Senate Bill 770, codified at Chapter 2024-273, Laws of Florida, and effective July 1, 2024.

We hereby confirm our agreement that the Florida Green Finance Authority is in compliance with what the agreement provides and the requirements of Senate Bill 770 and can continue to operate its PACE program within the City pursuant to Sections 163.08 and 163.081-087, Florida Statutes (Florida's amended PACE Act) without any further action.

Signature:	Date:
Title: A. Jerome Fletcher II, ICMA-CM, MPA City Manager	
ATTEST	
HEATHER FAUST, MMC	
CITY CLERK	
APPROVED AS TO FORM AND CORRECTNESS	
,,	
MICHAEL GOLEN, CPM	
INTERIM CITY ATTORNEY	