

PROPERTY QUOTE

THE TERMS AND CONDITIONS OF THIS AUTHORIZATION MAY NOT COMPLY WITH THE SPECIFICATIONS SUBMITTED FOR CONSIDERATION. PLEASE READ THIS AUTHORIZATION CAREFULLY AND REVIEW THE POLICY FORMS FOR THE ACTUAL COVERAGES PROVIDED

NAMED: City of North Port
INSURED:
MAILING ADDRESS: 4970 City Hall Blvd
 North Port, FL 34286

INSURING COMPANIES: TBD

TOTAL PREMIUM SUMMARY:	Premium	\$1,524,531
	TRIA	Separate
	Fees	\$5,052
	Surplus Lines Taxes and Fees	Suppressed
	Total	\$1,529,583

EFFECTIVE DATE: 10/1/2023 – 10/1/2024

PERILS: All Risks of Direct Physical Loss or Damage Including Flood & Earthquake Shock

COVERAGE: Real & Personal Property

TOTAL INSURABLE VALUES: \$225,421,150

COVERED LOCATIONS: Per SOV on file with The Companies

LIMIT OF LIABILITY: \$20,000,000 per occurrence limit –

SUB-LIMITS:	\$10,000,000	Per occurrence and Annual Aggregate for Flood As respects all loss, damage, or expenses causes by or resulting from physical damage to locations in a High Hazard Zone and all other locations which is causes by or the results from Flood
(all sub-limits are per Occurrence unless noted otherwise and are part of not in addition to the policy limits)	\$10,000,000	Per occurrence and Annual Aggregate for Earth Movement- excluding CA, Alaska, Hawaii, Puerto Rico, Pacific Northwest and New Madrid EQ
	\$20,000,000	Per occurrence for Named Storm
	\$100,000,000	Equipment Breakdown
	Included	Ordinance or Law Coverage 1
	\$1,000,000	Ordinance or Law Coverage 2
	\$5,000,000	Ordinance or Law Coverage 3
	\$1,000,000	Accounts Receivable
	\$2,500,000	Debris Removal
	(Or 25% of the loss, whichever is greater)	
	\$2,500,000	Electronic Data Processing Equipment Breakdown

\$2,500,000	Electronic Data Processing Media
\$100,000	Expediting Expense
\$ 250,000, (maximum \$10,000 any one item)	Fine Arts
\$500,000	Fire Department Service Charge
\$250,000 Annual Aggregate	Limited Coverage for "Fungus". Wet Rot, Dry Rot and "Bacteria"
\$2,500,000	Newly Acquired Property (90 day reporting period)
\$1,000,000 (\$25,000 any one item)	Outdoor Property/Landscaping (Trees, Plants, and Shrubs)
\$2,000,000	Miscellaneous Unnamed Locations
\$10,000,000	Errors & Omissions
\$10,000,000	Max Or 30 days for Ingress / Egress
\$100,000	Pollutant Clean Up – Ann Agg
\$250,000	Professional Fees
\$100,000	Property Off-Premises
\$ 100,000	Property in Transit
\$1,000,000	Service Interruption
\$ 2,000,000	Valuable Papers and Records
\$50,000	Sewer/Water Backup
\$50,000	Arson Reward
\$100,000	Brands Labels
\$250,000	Consequential Reduction in Value
\$Included	Preservation of Property
\$ 1,000,000	Course of Construction (Including Soft Costs)
\$ 100,000	Decontamination Expenses
\$ 1,000,000	Errors & Omissions
\$ 250,000	Outdoor Property (Unscheduled; includes any unscheduled property in the open, a.k.a. PITO)
\$250,000	Temporary Removal of Property
\$50,000	Lock and Key
	Mobile Equipment (per most recent Inland Marine Statement of Values on file with the Company. Scheduled items on Inland Marine SOV are limited to their reported values. Any unscheduled Mobile Equipment and Inland Marine items are subject to a maximum of \$25,000 any one item) \$ 15,614,799

There is no recovery under the excess policy as respects those coverages which are sublimited within the primary and/or underlying excess policy(ies), however, the excess policy recognize that the primary and underlying excess policy limits can be eroded or exhausted, wholly or partially, by application of said sublimits.

Time Element Coverage

1. Business Income \$ \$500,000
2. Extra Expense \$2,000,000
3. Leasehold Interest \$ Not Covered
4. Rental Value \$ Not Covered

Time Element Coverage

Extensions of Coverage

1. Civil Authority 30 Days
2. Contingent Business Income \$ 25,000
3. Extended Period of Indemnity - Extra Expense Only 60 Days
4. Ingress or Egress - Extra Expense Only 30 Days
5. Newly Acquired Property 90 Days
6. Service Interruption - Extra Expense Only \$ 1,000,000

COINSURANCE: NIL

VALUATION: RC / ALS **Actual Cash Value applies to roofs 15 years or older**

DEDUCTIBLES: \$50,000 Per occurrence for All Covered Perils except;

\$10,000 Equipment Breakdown

\$100,000 Earthquake

\$50,000 Per occurrence for All other Wind Non-Named

5% Named Windstorm- 1st Tier Real and Personal Property, Personal Property of Others and Business Interruption total insured values at the time of loss or damage at the locations where the physical damage occurred subject to a minimum of \$100,000 in any one occurrence.

\$100,000 Flood – Flood Zones Prefixed A or V, (Max available NFIP) for 100-year A/V Flood
 Real Property \$500,000 Per Building
 Personal Property \$500,000 Per Building
 Time Element \$100,000 Per Occurrence
 All Other Flood 100,000 Per Occurrence

\$10,000 Mobile Equipment
 24-hours Service Interruption
 72-hours Business Income

POLICY FORMS: Everest Pinnacle manuscript form will be lead – AXIS lead policy

ASSIGNED

ADJUSTER: Subject to approval

CANCELLATION: 90 Days, 10 Days for Non-Pay

Terms & Conditions:

1. Any Full Waiver/Non Conformity clause is hereby deleted in its entirety
2. Any Policy Authors clause is hereby deleted in its entirety
3. Any Severability of Interest clause is hereby deleted in its entirety

- 4. Unless a valid Rate Matrix has been agreed upon, any new locations in High Hazard Earthquake, High Hazard Flood and/or High Hazard Named Storm Zones will be underwritten and rated in accordance with our guidelines at the time we are requested to add them.
- 5. Inspection and consulting services and associated fees, including but not limited to jurisdictional boiler & machinery inspections or property loss prevention services are not included in the scope of this proposal.
- 6. All locations reported with \$0 or no values are subject to the Miscellaneous Unnamed Locations Sublimit of Liability.

Policy Form Attachments & Endorsements:

The following highlights important endorsements and exclusions to be added to the policy. Sample copies of all forms are available for review of exact wording upon request.

Form Number	Edition Date	Form Title
ECP 10 601 03 17	03/2017	Authorities Exclusion
ECP 10 603 03 17	03/2017	Asbestos Exclusion
ECP 10 604 03 20	03/2020	BioChem Exclusion
EIL 03 540 01 21	01/2021	Communicable Disease Exclusion
ECP 13 010 12 20	12/2020	Time Element Exclusion– Non-Physical Loss
ECP 04 619 07 20	07/2020	Absolute Cyber Exclusion
ECP 10 607 03 17	03/2017	Electronic Date Recognition Endorsement
ECP 10 608 03 17	03/2017	Occurrence Limit of Liability-2b removed
ECP 10 610 03 17	03/2017	Mold Exclusion – Covered Peril
ECP 10 611 10 20	10/2020	Pollution & Contamination Endorsement
ECP 13 002 07 18	07/2018	Wood Frame Builders Risk Exclusion
ECP 10 632 01 21	01/2021	Minimum Earned Premium Coastal Endorsement
ECP 12 003 11 18	11/2018	Amendment of Examination Under Oath
EIL 03 545 04 20	04/2020	Protective Safeguards Endorsement
ECP 13 003 09 18	09/2018	Terrorism Exclusion
EN IL TR 20 01 20	01/2020	TRIA Rejection form
ECP MAN 01 21	01/2021	Manuscript Endorsement (Subscription or Participation wording)
EN IL 20 MU 01 21	12/2020	Advisory Notice – Trade or Economic Sanctions
ECP 00 013 01 21	01/2021	Service of Suit Form
		Mandatory State Forms
		Supplemental Declarations Page - Surplus Lines Disclosure

Other Coverage Terms and Limitations:

- Storm Surge Defined with Named Windstorm
- Blanket Coverage applies
- Joint Loss Agreement (as per Axis form ES 210 5/09)

NOTE: THE COVERAGE OUTLINED ABOVE MAY NOT CONFORM TO THE TERMS AND CONDITIONS YOU REQUESTED. PLEASE CHECK CAREFULLY. THIS DOCUMENT IS INTENDED FOR USE AS EVIDENCE OF THE CARRIERS INTENTIONS, AS DESCRIBED HEREIN, BUT SHALL BE SUBJECT TO ALL TERMS AND CONDITIONS OF POLICY(IES) WHICH WILL BE ISSUED AND THAT, IN THE EVENT OF ANY INCONSISTENCY HEREWITH, THE TERMS AND PROVISIONS OF SUCH POLICY(IES) SHALL PREVAIL.

September 1, 2023



AmWINS Brokerage

Broker:

**Brian W Henderson
AmWins Brokerage of Florida**