



FINANCE DEPARTMENT-PURCHASING DIVISION
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 North Port, Florida 34286
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MEMORANDUM

TO: A. JEROME FLETCHER II, ICMA-CM, MPA, CITY MANAGER

THRU: CHUCK SPEAKE, DIRECTOR

FROM: GARRETT WOODS, SENIOR BUSINESS MANAGER

Tricia Wisner on behalf of Chuck Speake

Digitally signed by Tricia Wisner on behalf of Chuck Speake
 Date: 2024.06.03 17:30:32 -04'

Garrett Woods

Digitally signed by Garret Woods
 Date: 2024.06.03 16:17:09 -04'00'

SUBJECT: WAIVE BOND REQUIREMENTS FOR CONTRACT NO. 2023-17.002 – NORTH PORT BLVD FOR CONSTRUCTION SERVICES CONTRACT PHASE II FOR NORTH PORT BLVD GAZEBOS

DATE: 06/03/2024

The Public Works Department is requesting to waive the Performance and Payment Bond process for the above referenced project. This project is for the repairs of two (2) North Port Blvd Gazebos (EOPC, \$150,000). In accordance with Section 2-(d) Bond Requirements, the City Manager can waive the bond requirement if the project is under \$200,000.00.

In accordance with Article VIII. Of the Procurement Code

Sec. 2-414. Bond requirements.

- (a) Any person contracting with the city for the construction or repair of a public building or works shall be required to execute, deliver to the city and record in the public records of Sarasota County a payment and performance bond with a surety insurer authorized to do business in the State of Florida as a surety.
- (b) The payment and performance required by this section shall be substantially in the form provided in F.S. § 255.05.
- (c) In lieu of the bond required by this section, a contractor may file with the city an alternative form of security in the form of cash, money order, certified check, cashier's check, irrevocable letter of credit, or a security of a type listed in F.S. ch. 625, pt. II (F.S. § 625.301 et seq.).

(d) For contracts in the amount of \$200,000.00 or less, the city manager may waive the requirement for this bond.
 (Code 1990, § 55-16; Ord. No. 06-29, § 1(1.01), 9-25-2006)

State law references: Bonds for public works contracts, F.S. § 255.05.

yes, I will waive the bond requirement

no, I will not waive the bond requirement

Date: 2024.06.06
 14:34:00 -04'00'

Acting City Manager

**A. Jerome Fletcher II, ICMA-CM, MPA
 CITY MANAGER**

Date