



NorthPort

FLORIDA





Pre-Payment Plan Options


Pre-payment Incentive – Lump Sum Existing Homeowners

- Lock in the current rate of capacity
 - Assumes connection while construction is occurring (neighborhood expansion only)
 - One time payment
 - Specific findings and information required for Ordinance due to use of public funds
- Line extension fee would not apply
- Meter connection fee would be paid at time of meter application
- Connection would take place when lines are installed

Pre-payment Incentive – Over time Existing Homeowners

- Lock in the current rate of capacity
 - Assumes connection while construction is occurring (neighborhood expansion only)
 - Monthly payments
 - Specific findings and information required for Ordinance due to use of public funds
- Line extension fee would not apply
- If construction begins prior to full payment, the customer would have the option to pay the remainder in full within 30 days or pay the current capacity rate over time.
- Meter connection fee would be paid at time of meter application
- Connection would take place when lines are installed

Pre-payment Incentive – Lump Sum Vacant Land

- Lock in the current rate of capacity
 - One time payment
 - Specific findings and information required for Ordinance due to use of public funds
 - Lock in current rate of line extension fees
 - One time payment
 - Meter connection fee would be paid at time of meter application
 - Service line to curb would take place when lines are installed
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Pre-payment Incentive – Over time Vacant Land

- Lock in the current rate of capacity
 - Monthly payments
 - Specific findings and information required for Ordinance due to use of public funds
- Lock in the current rate of line extension fees
 - Monthly payments
- If construction begins prior to full payment, the customer would have the option to pay the remainder in full within 30 days or pay the current capacity and line extension fees over time.
- Meter connection fee would be paid at time of meter application
- Service line to curb would take place when lines are installed

Direction & Discussion

- Direct staff to draft Ordinance changes to implement the pre-payment options
 - Lump sum payment
 - Monthly payments
 - Mandatory payments
 - Pay as you are able payments
 - Provide an allowance for suspension of payment, if necessary



Questions?