

City of North Port
Property & Casualty Insurance Program
2023-2024 Renewal Evaluation



Coverage Type	Current				Renewal			
	Carrier	Deductible	Coverage Limits	Premium	Carrier	Deductible	Coverage Limits	Premium
Master Property	Tower: Everest, AXIS, Starstone, Evanston	AOP: \$50,000 NS: 5% (\$100,000 Min)	\$10,000,000/Occ (TIV: \$119,241,120) Non-Sch PITO: \$250,000	\$ 427,516	Tower: Everest Pinnacle, AXIS, CORE	AOP: \$50,000 NS: 5% (\$100,000 Min)	\$20,000,000/Occ (TIV: \$107,276,236) Non-Sch PITO: \$250,000	\$ 1,529,583
Inland Marine				Included in Master PR				Included in Master PR
Scheduled		\$10,000	\$11,435,537			\$10,000	\$15,614,799	
Unscheduled			\$25,000 Per Item			\$25,000 Per Item		
Flood Excess		Zones B,C, X: \$100,000 Zones A,V: \$500,000	\$10,000,000		Zones B,C, X: \$100,000 Zones A,V: \$500,000	\$10,000,000		
Equipment Breakdown	Federal Insurance	\$25,000	Master PR: \$107,389,731	\$ 5,240		\$10,000	\$100,000,000	
Utility Property	StarrTech	AOP: \$50,000; NS: 5% (\$250,000 Min)	\$10,000,000/Occ (TIV: \$102,530,115)	\$ 297,704		AOP: \$50,000 NS: 5% (\$100,000 Min)	\$20,000,000/Occ (TIV: \$102,530,115)	
Equipment Breakdown			\$10,000,000	Included in Utility PR	\$10,000	\$100,000,000		
Flood Excess		5% (\$250,000 Min)	\$1,000,000		Zones B,C, X: \$100,000 Zones A,V: \$500,000	\$10,000,000		
Endorsements				\$ 8,742				N/A
Sub Total - Property				\$ 739,202				\$ 1,529,583
General Liability	PGIT	\$100,000 SIR	\$2,000,000	\$ 93,406	PGIT	\$100,000 SIR	\$2,000,000	\$ 99,045
		Payroll Basis:	\$43,006,633			Payroll Basis:	\$46,037,140	
Public Officials/Errors & Omissions Liability	PGIT	\$100,000 SIR	\$2,000,000	\$ 124,422	PGIT	\$100,000 SIR	\$2,000,000	\$ 140,486
Law Enforcement Liability	PGIT	\$100,000 SIR	\$2,000,000	\$ 91,258	PGIT	\$100,000 SIR	\$2,000,000	\$ 101,219
Breach Response & Cyber Liability	PGIT	\$25,000	\$2,000,000	\$ 14,957	PGIT	\$25,000	\$2,000,000	\$ 15,532
Auto Liability	PGIT	\$100,000 SIR	\$2,000,000	\$ 59,406	PGIT	\$100,000 SIR	\$2,000,000	\$ 64,279
Auto Physical Damage	PGIT	\$25,000	Per Schedule (Fire Trucks - Agreed Value)	\$ 36,727	PGIT	\$25,000	Per Schedule (Fire Trucks - Agreed Value)	\$ 39,973
Crime	PGIT	\$1,000	\$500,000	\$ 1,232	PGIT	\$1,000	\$500,000	\$ 1,404
Workers' Comp	PGIT	\$350,000 SIR	Florida Statutory	\$ 263,762	PGIT	\$350,000 SIR	Florida Statutory	\$ 254,240
Employers Liability			\$1,000,000				\$1,000,000	
Payroll Basis			\$56,937,296				\$63,072,718	
Sub Total - PGIT Pkg				\$ 685,170				\$ 716,178
Pollution Liability	Illinois Union (Chubb)	\$25,000	\$2,000,000/\$3,000,000	\$ 26,250	Illinois Union (Chubb)	\$25,000	\$2,000,000/\$3,000,000	\$ 24,170
Statutory AD&D	Chubb	\$0	\$75,000/\$150,000/ \$225,000	\$ 13,258	Chubb	\$0	\$75,000/\$150,000/ \$225,000	\$ 13,258
Sub Total - Acilliarries				\$ 39,508				\$ 37,428
Total Annual Premium				\$ 1,463,880				\$ 2,283,189
\$ Increase or Decrease				N/A				\$ 819,309
% Increase or Decrease				N/A				56.0%