



Business Impact Estimate

This Business Impact Estimate is provided in accordance with Florida Statutes Section 166.041(4).

ORDINANCE NO. 2024-37

AN ORDINANCE OF THE CITY OF NORTH PORT, FLORIDA, ESTABLISHING THE DEBT MANAGEMENT ADVISORY COMMITTEE; AMENDING THE CODE OF THE CITY OF NORTH PORT, FLORIDA, CHAPTER 4 - BOARDS AND COMMITTEES, TO CREATE ARTICLE XI - DEBT MANAGEMENT ADVISORY COMMITTEE; PROVIDING FOR FINDINGS; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; PROVIDING FOR CODIFICATION; AND PROVIDING AN EFFECTIVE DATE.

1. Summary of the proposed ordinance

This proposed ordinance would establish a Debt Management Advisory Committee.

The public purpose of this proposed ordinance is for a Debt Management Advisory Committee to serve as an information resource and to advise the City Commission on the City's issuance of debt and financing thereby serving the public health, safety, morals and welfare of the citizens of the City of North Port, Florida.

2. Estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City, if any, including:

No new fee will be created, and the City does not anticipate any direct economic impact on private, for-profit businesses in the City upon adoption of this ordinance.

3. The City's good faith estimate of the number of businesses likely to be impacted by the proposed ordinance

None. This proposed ordinance does not directly impact businesses.

4. Additional information the governing body deems useful, if any

Not applicable.