



North Port Fire District

Rate Study

June 17th, 2025



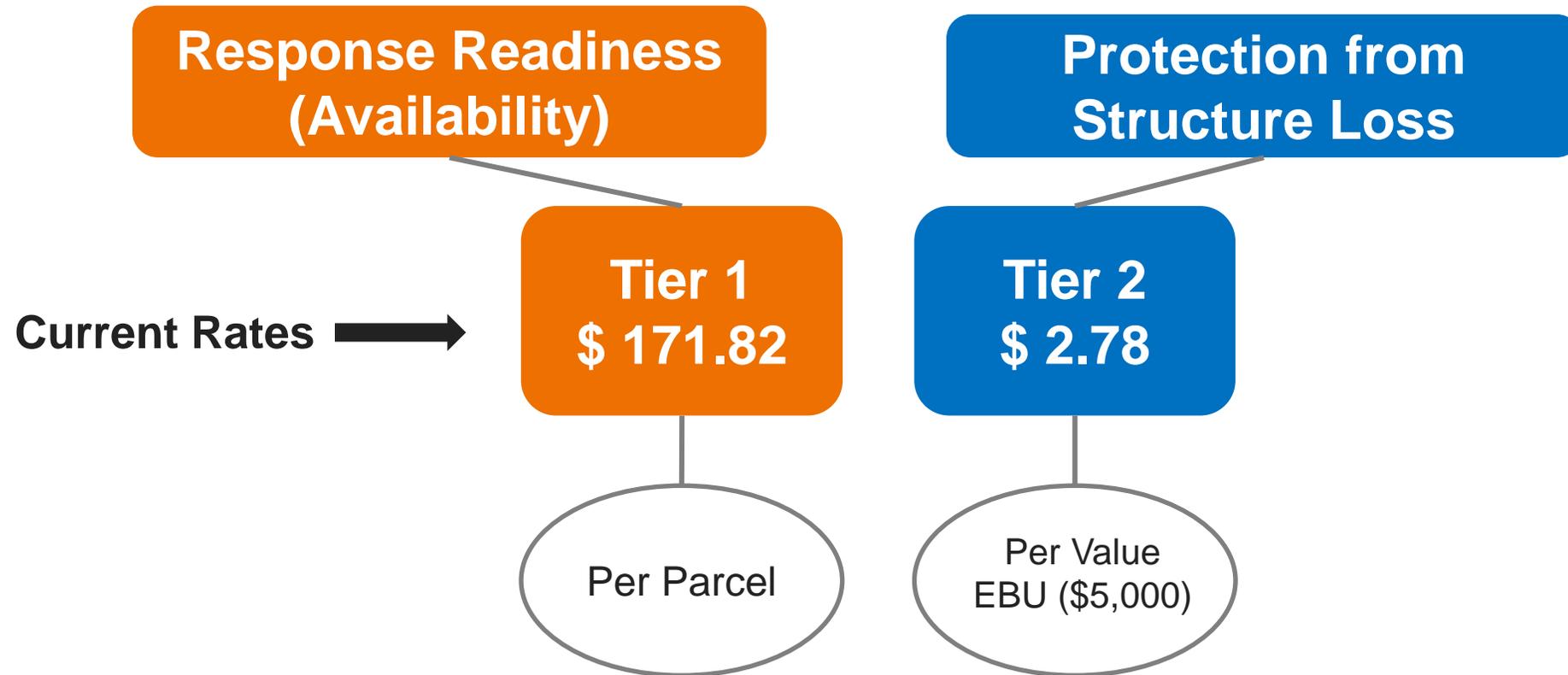
Agenda

- 1) Background
- 2) 2025 Recap
- 3) Updates
- 4) Customer Impacts





- The current assessment methodology and rate structure was implemented in **FY 2014 by Stantec and updated in FY 2024**





Background

- Since 2014 we have assisted the District with forecasting and rate plans
- In FY 2024 the fire assessment rates were re-allocated based on a methodology update
- 10% rate increase in FY 2025



Average Single Family (2025)
\$260,000 (52 EBU's)

Tier 1:
 $\$ 171.82 \times 1 \text{ parcel} = \$ 171.82$



Tier 2:
 $\$ 2.78 \times 52 \text{ EBU's} = \$ 144.56$



Total Assessment:
\$ 316.38

- The City has retained Stantec to update the Fire District's financial plan

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Tier 1 Rate Plan	93.25%	10.00%	8.00%	8.00%	10.00%	7.00%
Tier 2 Rate Plan	-51.25%	10.00%	8.00%	8.00%	0.00%	7.00%

Method Update

Plan

2025 Plan



Billing Units Update

- Tier 2 revenue represents 30% of overall revenue
- Based on structure values in the City

2025 Plan (Last Year)

	2023	2024	2025	2026	2027
Tier 2 EBUs	1,798,869	2,071,354	2,077,110	2,139,423	2,203,606
% Growth	52.3%	15.1%	0.3%	3.0%	3.0%

2026 Plan (Updated)

	2023	2024	2025	2026	2027
Tier 2 EBUs	1,798,869	2,071,354	2,077,110	2,068,395	2,109,763
% Growth	52.3%	15.1%	0.3%	-0.4%	1.0%

Projection



Source Data & Key Assumptions

- FY 2025 Amended Budget and
- FY 2026 Proposed Budget

Key Assumptions

- Additional Personnel and Operating costs related to Fire Station A, B, C, & Wellen Park
- Collective bargaining impacts on Salaries/Wages expenses
- Continued funding for the Renewal & Replacement Fund
- Lower Tier 2 Growth (Structure Value)

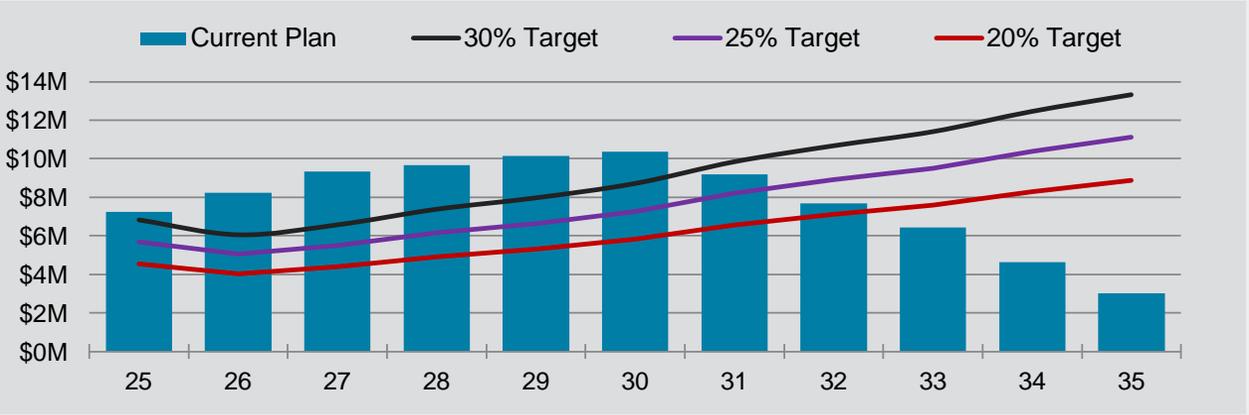
Updated Financial Plan

Not to Exceed Recommendation

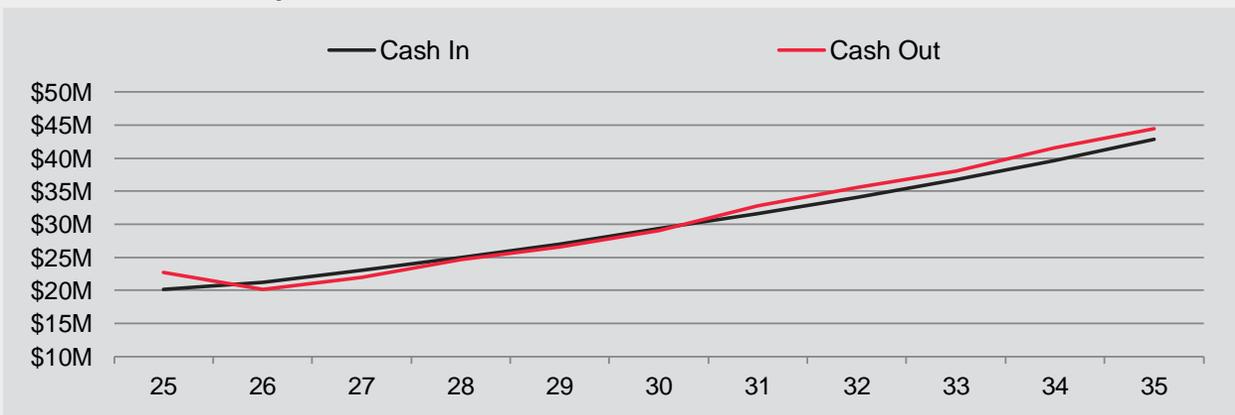
New additions

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2027	FY 2032
Tier 1 Rate Plan	10.00%	10.00%	8.00%	8.00%	7.50%	7.50%	7.00%	7.00%	7.00%	7.00%	7.00%	48.27%	107.96%
Tier 2 Rate Plan	10.00%	10.00%	8.00%	8.00%	7.50%	7.50%	7.00%	7.00%	7.00%	7.00%	7.00%	48.20%	107.91%
#87 Firefighters		6										Station 87	Y
#83 Firefighters			6									Station A	Y
Station A Firefighters				6	6	6						Station B	Y
Station B Firefighters						6	6	6				Station WP #3	Y
Station Wellen Park #3 - Firefighters							6	6	6			Station C	Y
Station C - Firefighters									6	6	6		
Average Single Family EBUS	52	48	48	48	49	50	51	52	53	54	55		
Average Single Family Bill	\$316.38	\$335.88	\$362.52	\$391.33	\$424.65	\$460.75	\$497.49	\$537.10	\$579.73	\$625.53	\$675.21		
<i>Change in \$ from Previous Yr</i>		\$20	\$27	\$29	\$33	\$36	\$37	\$40	\$43	\$46	\$50		

Operating Fund



Revenues vs. Expenses





Customer Impacts (Single Family)

2025 Plan
(Last Year)

	2023 Actual	2024 Actual	2025 Actual	2026 Projected	2027 Projected
Avg SF Structure Value	\$ 245,000	\$ 280,000	\$ 260,000	\$ 270,000	\$ 280,000
Avg SF Bill	\$ 335.14	\$ 297.88	\$ 316.38	\$ 347.57	\$ 381.86
Change		(\$37)	\$19	\$31	\$34

2026 Plan
(Updated)

	2023 Actual	2024 Actual	2025 Actual	2026 Not To Exceed	2027 Projected
Avg SF Structure Value	\$ 245,000	\$ 280,000	\$ 260,000	\$ 240,000	\$ 240,000
Avg SF Bill	\$ 335.14	\$ 297.88	\$ 316.38	\$ 335.88	\$ 362.52
Change		(\$37)	\$19	\$20	\$27



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Additional Questions/Discussion