



## Legislation Text

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**File #:** RES. NO. 2024-R-11, **Version:** 1

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**TO:** Honorable Mayor & Members of the North Port Commission

**FROM:** A. Jerome Fletcher II, ICMA-CM, MPA, City Manager

**TITLE:** A Resolution of the City Commission of the City of North Port, Florida, as the Governing Body of the North Port Road and Drainage District, Amending the North Port Road and Drainage District Budget for Fiscal Year 2023-2024 for Road Rehabilitation in the Amount of \$2,200,000; Providing for Findings; Providing for Posting; Providing for Conflicts; Providing for Severability; and Providing an Effective Date.

### **Recommended Action**

Approve Resolution No. 2024-R-11 as presented.

### **Background Information**

During the City Commission Regular Meeting held on March 5, 2024, the Commission approved Resolution No. 2024-R-10 allowing \$2,200,000 to be transferred from the Road Reconstruction Bond Debt Service fund (205) balance to be used for additional road rehabilitation for streets approved in the original road bond. This budget amendment will allow the funds to be budgeted in the Road and Drainage fund for this purpose.

### **Strategic Plan**

Good Governance

### **Financial Impact**

\$2,200,000 will be transferred from the Road Reconstruction Bond Debt Service fund to the Road and Drainage fund for Road Rehabilitation (R24RRH).

### **Procurement**

Not applicable.

Attachments:

1. Resolution No. 2024-R-11
2. Fund Balance Report

**Prepared by:** Lisa Herrmann, Budget Administrator

**Department Director:** Kim Williams, Finance Director