



Legislation Text

File #: 17-1386, **Version:** 1

TO: Honorable Mayor & Members of the North Port Commission

FROM: Peter D. Lear, CPA, CGMA, City Manager

TITLE: Equitable Sharing Agreement and Certification between the U.S. Department of Justice, the U.S. Department of Treasury and the City of North Port.

Recommended Action

Approve the Equitable Sharing Agreement and Certification.

Background Information

The Federal Equitable Sharing Agreement entered into between the Federal Government and the City of North Port sets forth the requirements for participation in the Federal Equitable Sharing Program and the restrictions on the use of federally forfeited cash, property, proceeds, and any interest earned thereon, which are equitably shared with participating law enforcement agencies. By submission of this signed agreement the City of North Port agrees that it will be bound by the statutes and guidelines that regulate shared assets and the listed requirements for participation in the U.S. Department of Justice and the U.S. Department of Treasury Equitable Sharing Program.

In accordance with such agreement, the City of North Port must report any activity on an annual basis. For FY 2017, the City of North Port received \$63,290.86, from the Department of Treasury with no expenditures. The interest earned was approximately \$225. The receipt of the signed Equitable Sharing Agreement and Certification that is attached is a prerequisite to receiving any equitably shared cash, property, or proceeds.

Strategic Plan

Financially Responsible City Providing Quality Municipal Services.

Financial Impact

Failure to submit the agreement and certification will result in the City becoming ineligible for equitable sharing funds. These funds were discussed during the FY 2018 budget and were approved to be expended to purchase a Speed/Recognition Trailer and to off-set the costs for the purchase of outer vest carriers to ensure the safety of our patrol officers.

Procurement

N/A

Attachments:

1. Equitable Sharing Agreement and Certification for 2017.

Prepared by: Jennifer Ayres

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