



Legislation Text

File #: 17-0883, **Version:** 1

TO: Honorable Mayor & Members of the North Port Commission

FROM: Jonathan R. Lewis, ICMA-CM, City Manager

TITLE: Cash Receipts Summary - January 2017

Recommended Action

Accept the report for January 2017

Background Information

In accordance with section 12.06 (f) of the City Charter, attached is the summary report of receipts and disbursements by fund for the month of January 2017.

This statement is designed to give the reader an indication of the financial condition of the City through the end of the month shown by summarizing the actual cash receipts and disbursements. Please be reminded that this summary is not a final statement, and is subject to revision and audit. You will note that there are certain funds that are reported on this summary that are not in the control of the City. Those funds include impact fees collected for Sarasota County and the Sarasota County School Board, which are reported in Funds 154, 155, 158, and 159. Also included on this report for informational purposes are the Fire and Police Pension Funds, 651 and 652, over which the City does not have control.

One fund that is included on this report, Fund 431 Utility Construction Fund, is for the tracking of the Deep Injection Well project that is being reimbursed by the State Revolving Funds (SRF) Loan. The Utility Department is currently working to finalize the SRF Loan closeout, which will eliminate this negative balance on the summary.

Strategic Plan

Financially Responsible City Providing Quality Municipal Services

Financial Impact

N/A

Procurement

Attachments:

1. Cash Receipts Summary - January 2017

Prepared by: Pete Lear

Department Director: Pete Lear