



Legislation Details (With Text)

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Title: Approve the Disposition of Surplus Assets in an Appropriate Fashion Pursuant to Chapter 2 Administration, Article VIII Procurement, Section 2-419, Disposition of City Assets and Property (d), (1) of the Code of the City of North Port, Florida.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Asset Disposition and Recommended Method, 2. City of North Port Disposal Form

Date	Ver.	Action By	Action	Result
6/7/2022	1	City Commission Regular Meeting		

TO: Honorable Mayor & Members of the North Port Commission

FROM: A. Jerome Fletcher II, ICMA-CM, MPA, City Manager

TITLE: Approve the Disposition of Surplus Assets in an Appropriate Fashion Pursuant to Chapter 2 Administration, Article VIII Procurement, Section 2-419, Disposition of City Assets and Property (d), (1) of the Code of the City of North Port, Florida.

Recommended Action

Approve the Disposition of Surplus Assets in an appropriate fashion pursuant to Chapter 2 Administration, Article VIII Procurement, Section 2-419, Disposition of City Assets and Property, (d), (1), of the Code of the City of North Port, Florida.

Background Information

The Finance Department shall be deemed responsible for the disposition of City surplus assets. Section 2-419, Paragraph (d), Assets with an original purchase value greater than the threshold limit set forth in F.S. 274.06, must receive City Commission approval for disposal and may then be disposed of in the following fashion:

- (1) *Sold.* Surplus assets determined to have no useful purpose for the City or other public entities yet still having some intrinsic value may be held for inclusion in an auction or other City sale, such as closed bidding.
- (2) *Discarded.* Surplus assets determined to have no useful purpose and no value for the City, or any other entity may be discarded in the trash.
- (3) *Donated.* Surplus assets determined to have no useful purpose for the City yet still containing some intrinsic value may be donated by the City Commission to a nonprofit agency or governmental agency.

Strategic Plan

Financially Responsible City Providing Quality Municipal Services

Financial Impact

Revenue will be received by the funds of which purchased the equipment being disposed.

Procurement

Not applicable.

Attachments:

1. Asset Disposition and Recommended Method of Disposal - June 2022
2. City of North Port Disposal Form - June 2022

Prepared by: Tamara Oliver, Accounts Specialist/Fixed Assets through Angela Hollister, Senior Accountant

Department Director: Kimberly Williams, Finance Director