



Legislation Details (With Text)

File #: RES. NO. 2024-R-11 **Version:** 1 **Name:**

Type: Resolution **Status:** Agenda Ready

File created: 2/15/2024 **In control:** Road and Drainage District Governing Body

On agenda: 3/26/2024 **Final action:** 3/26/2024

Title: A Resolution of the City Commission of the City of North Port, Florida, as the Governing Body of the North Port Road and Drainage District, Amending the North Port Road and Drainage District Budget for Fiscal Year 2023-2024 for Road Rehabilitation in the Amount of \$2,200,000; Providing for Findings; Providing for Posting; Providing for Conflicts; Providing for Severability; and Providing an Effective Date.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Fund Balance Report

Date	Ver.	Action By	Action	Result
3/26/2024	1	Road and Drainage District Governing Body	adopted	Pass

TO: Honorable Mayor & Members of the North Port Commission

FROM: A. Jerome Fletcher II, ICMA-CM, MPA, City Manager

TITLE: A Resolution of the City Commission of the City of North Port, Florida, as the Governing Body of the North Port Road and Drainage District, Amending the North Port Road and Drainage District Budget for Fiscal Year 2023-2024 for Road Rehabilitation in the Amount of \$2,200,000; Providing for Findings; Providing for Posting; Providing for Conflicts; Providing for Severability; and Providing an Effective Date.

Recommended Action

Approve Resolution No. 2024-R-11 as presented.

Background Information

During the City Commission Regular Meeting held on March 5, 2024, the Commission approved Resolution No. 2024-R-10 allowing \$2,200,000 to be transferred from the Road Reconstruction Bond Debt Service fund (205) balance to be used for additional road rehabilitation for streets approved in the original road bond. This budget amendment will allow the funds to be budgeted in the Road and Drainage fund for this purpose.

Strategic Plan

Good Governance

Financial Impact

\$2,200,000 will be transferred from the Road Reconstruction Bond Debt Service fund to the Road and Drainage fund for

Road Rehabilitation (R24RRH).

Procurement

Not applicable.

Attachments:

1. Resolution No. 2024-R-11
2. Fund Balance Report

Prepared by: Lisa Herrmann, Budget Administrator

Department Director: Kim Williams, Finance Director