

TO: Honorable Mayor & Members of the North Port Commission

FROM: Peter D. Lear, CPA, CGMA, City Manager

TITLE: Fire Rescue District Revenue Sufficiency

Recommended Action

None.

Background Information

During the annual budget process for Fiscal Year 2019-2020 the subject of future financial requirements necessary for the expansion and operation of the Fire Rescue District was introduced.

Staff engaged the services of Stantec Consulting Service, Inc., who while as Burton and Associates, created the current Fire Rescue District Assessment Methodology and the Fire Rescue District financial forecasting model, to update the program with current data and assumptions.

Erick van Malssen, Project Manager, has developed a short presentation to assist the City Commission with the vision for a program that creates revenue sufficiency and fiscal stability.

Strategic Plan

Create and sustain a safe and healthy environment for the residents and visitors of North Port.

Financial Impact

None.

Procurement

Attachments:

1. Revenue Sufficiency Analysis Update

Prepared by: Amy Turner

Department Director: Scott Titus