

**City of North Port
General Fund (001)
Fund Balance Analysis
As of 5/10/19**

	Estimated Results as of 5/10/19	Estimated Results with Adoption of Ordinance 2019-21
Estimated Unaudited Fund Balance 9/30/18	\$ 12,988,893	\$ 12,988,893
Adopted Reserve (Use) of Fund Balance 2019	(740,550)	(740,550)
Prior Year Rollovers	(576,846)	(576,846)
Grants received as offsets to budgeted expenditures	54,000	54,000
Amended Reserve (Use) of Fund Balance 2019	(1,263,396)	(1,263,396)
Ordinance 2018-64 Budget Amendment (Posted 2/5/19)	(73,000)	(73,000)
Ordinance 2019-03 Budget Amendment (Posted 3/21/19)	(127,100)	(127,100)
Ordinance 2019-21 Budget Amendment (Proposed)		(22,110)
Projected Fund Balance as of 9/30/19	\$ 11,525,397	\$ 11,503,287
Total Adjusted FY 2018-2019 Adopted Budget Expenditures	(43,439,220)	(43,461,330)
Fund Balance Policy: Reserve for Contingency/Emergency/Disaster Relief (20%)	(8,687,844)	(8,692,266)
Fund Balance Policy: Reserve for Budget Stabilization & Economic Uncertainty (5%)	(2,171,961)	(2,173,067)
Fund Balance Policy: Reserve for Budget Stabilization & Economic Uncertainty (10%)	(4,343,922)	(4,346,133)
Projected Available Fund Balance in excess of Policy @ 5%	\$ 665,592	\$ 637,955
Projected Available Fund Balance in excess of Policy @ 10%	(1,506,369)	(1,535,112)