



FISCAL YEAR 2017-2018 PRELIMINARY BUDGET





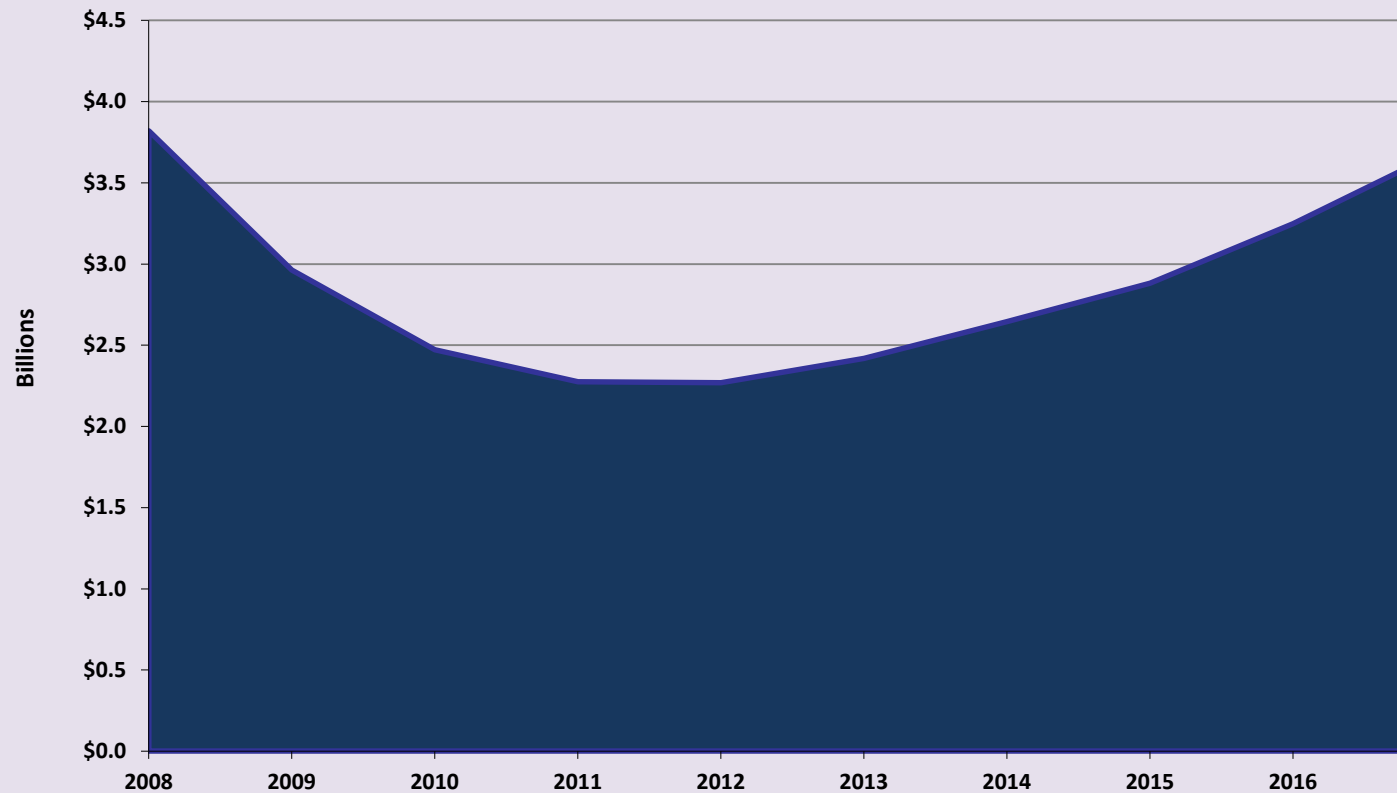
MAJOR GENERAL FUND REVENUES

	FY 2014 Actual Revenue	FY 2015 Actual Revenue	FY 2016 Actual Budget	FY 2017 Adopted Budget	FY 2018 Preliminary Budget	Difference (FY 2017 to FY 2018)	
Property Taxes (City)	\$ 8,102,022	\$ 9,228,706	\$10,087,025	\$11,036,890	\$12,440,450	\$ 1,403,560	12.72%
Communications Services Tax	1,886,925	1,863,758	1,809,323	1,834,900	1,779,850	(55,050)	-3.00%
Electric Utility Services Tax	715,620	749,292	788,561	840,520	882,540	42,020	5.00%
Electric Franchise Fee	2,810,119	2,918,342	2,941,991	3,275,000	3,430,000	155,000	4.73%
Half-Cent Sales Tax	4,598,533	5,028,895	5,378,559	5,749,410	6,209,360	459,950	8.00%
Municipal State Revenue Sharing	1,236,899	1,451,009	1,570,847	1,700,730	1,836,790	136,060	8.00%
TOTALS	\$19,350,118	\$ 21,240,002	\$ 22,576,306	\$ 24,437,450	\$ 26,578,990	\$ 2,141,540	8.76%



TEN YEAR TAXABLE VALUE HISTORY

Taxable Value in Billions





GENERAL FUND

Fiscal Year 2018 Preliminary (millage rate 3.4770) \$36,544,460

Fiscal Year 2017 Adopted (millage rate 3.4770) \$33,875,050

Includes Fund Balances, Reserves & Transfers



KEY GENERAL FUND MAJOR REVENUES

AD VALOREM TAXES

At Current 3.4770 Millage Rate

\$ 1,448,450 Increase

\$579,340 of increase from NEW construction

Based on a 12.77% increase over 2016 Final Taxable Value @ 100% collection rate.



KEY GENERAL FUND MAJOR REVENUES

ELECTRIC UTILITY SERVICES TAX

\$ 42,020 Increase



KEY GENERAL FUND MAJOR REVENUES

COMMUNICATION SERVICES TAX

\$ 55,050 Decrease



KEY GENERAL FUND MAJOR REVENUES

ELECTRIC FRANCHISE FEES

\$ 155,000 Increase



KEY GENERAL FUND MAJOR REVENUES

MUNICIPAL REVENUE SHARING

\$ 136,060 Increase

**Revenue estimate from the Florida Department of Revenue
is available early July.**



KEY GENERAL FUND MAJOR REVENUES

HALF-CENT SALES TAX

\$ 459,950 Increase


**Revenue estimate from the Florida Department of Revenue
is available early July.**



KEY GENERAL FUND MAJOR REVENUES

TOTAL

\$ 2,141,540 Increase



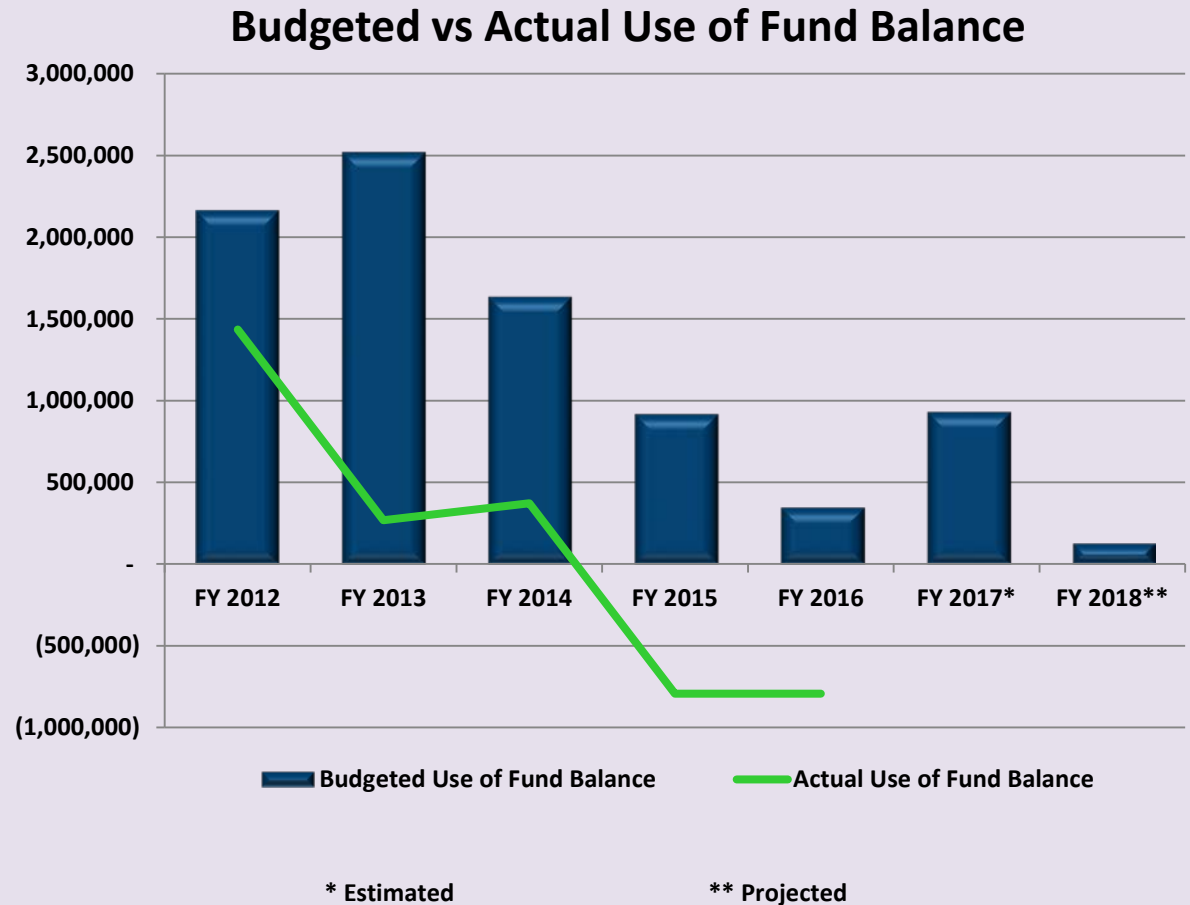
GENERAL FUND FIVE-YEAR CHANGE IN FUND BALANCE

GENERAL FUND

Change in Fund Balance Analysis	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimated	FY 2018 Projection
Beginning Fund Balance	\$ 10,358,311	\$ 9,986,787	\$ 10,779,537	\$ 11,573,307	\$ 10,637,361
Revenues	28,940,898	30,523,223	31,591,708	33,669,428	36,415,330
Expenditures	(29,312,422)	(29,730,473)	(30,797,938)	(34,605,374)	(36,544,460)
Change in Fund Balance	\$ (371,524)	\$ 792,750	\$ 793,770	\$ (935,946)	(129,130)
Ending Fund Balance	\$ 9,986,787	\$ 10,779,537	\$ 11,573,307	\$ 10,637,361	\$ 10,508,231
25% Maximum Fund Balance Policy					(9,056,870)
Unassigned Fund Balance					\$ 1,451,361



BUDGETED VS ACTUAL USE OF FUND BALANCE





GENERAL FUND

Total Revenues:	\$ 36,415,330
Total Expenditures:	\$ 36,544,460
Reserve Allocation:	(\$ 129,130)

CITY-WIDE STAFFING

GENERAL FUND

Fund Department	Adopted FY 16-17	Amended FY 16-17	Requested FY 17-18	Eliminated FY 17-18	Transferred FY 17-18	Budget Request FY 17-18	Staffing Changes FY 17-18
General Fund							
Commission	5	5				5	0
City Attorney	4	4				4	0
City Clerk	7	7				7	0
Finance	15	15	2			17	2
NDS-Property Standards	8	8				8	0
NDS-Property Maintenance	17	17	1			18	1
NDS-Planning & Zoning	12	12	1			13	1
General Services							
GS-Administration	3	3				3	0
GS-Information Technology	12	12				12	0
GS-Social Services	3	3				3	0
GS Social Services PT	1	1				1	0
GS-Parks and Recreation	15	15				15	0
GS-Parks and Recreation PT	5	5				5	0
City Manager	6	5				5	0
CM-Economic Development	2	2				2	0
CM-Communications	1	2				2	0
Human Resources	8	8	2			10	2
Police	140	140	6			146	6
Police-Record Tech (PT)	1	1				1	0
TOTAL FUND	265	265	12	0	0	277	12

CITY-WIDE STAFFING NON-GENERAL FUND

Fund Department	Adopted FY 16-17	Amended FY 16-17	Requested FY 17-18	Eliminated FY 17-18	Transferred FY 17-18	Budget Request FY 17-18	Staffing Changes FY 17-18
Road and Drainage District	86	86	5			91	5
Tree Fund	1	1	1			2	1
Fire Rescue District	100	100	18			118	18
Solid Waste District	40	40				40	0
Water and Sewer Utility							
Administrative	19	19	1			20	1
Water Plant	10	10				10	0
Wastewater Plant	10	10	1			11	1
Field Operations	31	31	5			36	5
TOTAL FUND	70	70	7			77	7
Building Fund	19	19	2			21	2
Fleet Maintenance	12	12	1			13	1
All Funds	593	593	46	0	0	639	46

The above chart indicates the number of positions budgeted in each department. Not all positions are filled due to typical employee separations which may include retirement or leaving for other employment. The number of filled positions varies daily. Seasonal part-time positions, camp counselors and school crossing guards, are not reflected in the total.



QUESTIONS?