

MANASOTA BEACH RANCHLANDS, LLLP

January 16, 2017

via Email

Mr. Jonathan Lewis
City Manager
City of North Port
4970 City Hall Boulevard
North Port, Florida 34286

Re: Proposed Atlanta Braves Spring Training

Dear Mr. Lewis,

Last year Sarasota County authorized their staff to begin negotiations with the Atlanta Braves to attempt to secure their commitment to bring the Braves spring training facilities here. The current estimated cost of the stadium and the spring training facilities is approximately \$75 to \$80M. I've attached a copy of the preliminary concept drawings prepared by the Braves.

Preliminary estimates from the County are that \$21-22M can be generated from tourist development sources to help fund the facility. Manasota Beach Ranchlands, LLLP as the owner of the proposed location in the West Villages has offered to donate the site (valued at approximately \$7-9M) and to contribute additional funding to supplement available state grant funds of \$20M, team lease and capital payments, and the county funding.

As the host city, we would like to attend the City's meeting next week to request that North Port join with us, the state, the County and the Braves to participate by contributing financial resources needed for the project to be successful. The estimated local city contribution can be anticipated to be approximately \$4-5M or \$300K annually.

We believe that collaboration between the public agencies and the private sector can help secure a vibrant destination for the City that will have immediate and long term positive impacts for the community. Please feel free to call me with any questions.

Sincerely,



Martin Black, V.P.
Manasota Beach Ranchlands, LLLP
19503 South West Villages Parkway, #14
Venice, Florida 34292