

PFM Asset Management
Projected Savings Based on New Fee Amendment

SCALE:

0.0006 ↔ D

0.0007 ↔ C

0.0008 ↔ B

0.001 ↔ A

PRIOR YEAR

	AVG GEN OP ASSETS	FEES - current 10bp	FEES - proposed scale	SAVINGS
Nov-15	77,254,154.01	6,349.66	5,266.68	1,082.98
Dec-15	77,326,217.28	6,567.43	5,446.52	1,120.91
Jan-16	77,391,652.27	6,555.03	5,435.52	1,119.51
Feb-16	83,219,081.95	6,593.86	5,408.05	1,185.81
Mar-16	85,467,844.15	7,239.08	5,914.35	1,324.73
Apr-16	85,521,601.42	7,009.97	5,726.65	1,283.32
May-16	85,542,770.33	7,245.43	5,918.79	1,326.63
Jun-16	85,643,602.92	7,019.97	5,733.65	1,286.32
Jul-16	85,856,338.27	7,271.98	5,937.38	1,334.60
Aug-16	85,911,928.99	7,276.69	5,940.68	1,336.01
Sep-16	86,000,414.91	7,049.21	5,754.12	1,295.09
Oct-16	86,127,366.67	7,294.94	5,953.45	1,341.49
		83,473.25	68,435.84	15,037.41

CURRENT YR PROJECTION:
= \$16,000