

**City of North Port
General Fund (001)
Fund Balance Analysis - Corrected, 5% Policy
As of 1/31/19**

**Estimated
Results as of
1/31/19**

**Estimated
Results with
Adoption of
Ordinance
2019-03**

Estimated Unaudited Fund Balance 9/30/18	\$ 12,988,893	\$ 12,988,893
Amended Reserve (Use) of Fund Balance 2019	(1,263,396)	(1,263,396)
Ordinance 2018-64 Budget Amendment (Posted 2/5/19)	(73,000)	(73,000)
Ordinance 2019-03 Budget Amendment		(127,100)
Projected Fund Balance as of 9/30/19	\$ 11,652,497	\$ 11,525,397
Reserve for Contingency/Emergency/Disaster Relief (20%)	(8,787,021)	(8,812,441)
Reserve for Budget Stabilization & Economic Uncertainty (5%)	(2,196,755)	(2,203,110)
Projected Fund Balance in excess of Policy	\$ 668,720	\$ 509,845