



City of North Port

4970 CITY HALL BLVD
NORTH PORT, FL 34286

Meeting Minutes Municipal Firefighters Pension Trust Fund Board of Trustees

Thursday, December 11, 2025

9:00 AM

City Hall Room 244

1. Call to Order

Chair McCloud called the meeting to order at 9:00 a.m.

2. Roll Call

Present 5 - Board Member Howard Bearse, Chair Terry McCloud, Board Member Scott Duff, Board Member Timothy M. Robinson, and Board Member David Hawes

Also Present

Staff Liaison Chrissy Stoker, Investment Consultant James Reno, Actuary Doug Lozen, Attorney Paul Donnelly (via Zoom), Board Specialist Tiffany Lindner, and Fire Chief Scott Titus.

3. Pledge of Allegiance

The Pledge of Allegiance was led by the Board.

4. Public Comment

Scott Titus: Spoke to statutory provisions related to firefighter pension benefits, survivor benefits, credited service calculations, and early retirement eligibility.

Discussion took place regarding survivor benefit options, statutory provisions under Chapters 112 and 175, credited years of service calculations, early retirement eligibility, joint survivorship elections, cost-of-living adjustment considerations, fiduciary responsibilities of the Board, cancer presumption provisions, and compliance with local ordinance and Florida Statutes.

5. Approval of Minutes

- A. [25-2877](#) Approve the September 19, 2025 Municipal Firefighters Pension Trust Fund Board of Trustees Meeting Minutes

Chair McCloud announced the item and requested a motion.

A motion was made by Board Member Duff, seconded by Board Member Bearse, to approve the Minutes as presented. The motion carried on the following vote:

Yes: 5 - Board Member Bearse, Chair McCloud, Board Member Duff, Board Member Robinson and Board Member Hawes

6. Consent Agenda

Chair McCloud announced the item.

Ms. Stoker introduced the item and spoke to invoices, fees, and recent member activity.

Chair McCloud requested a motion.

A motion was made by Board Member Robinson, seconded by Board Member Hawes, to approve the consent agenda as presented. The motion carried on the following vote:

Yes: 5 - Board Member Bearse, Chair McCloud, Board Member Duff, Board Member Robinson and Board Member Hawes

- A. [26-0201](#) Approve the Paid Invoices for Ratification

This item was approved on the consent agenda.

- B. [26-0202](#) Approve the New Invoices for Payment Approval

This item was approved on the consent agenda.

- C. [26-0203](#) Approve the Fund Activity Report for September 13, 2025, Through December 4, 2025

This item was approved on the consent agenda.

7. New Business

- A. [26-0200](#) Proposed Revision to the 2026 Meeting Dates

Chair McCloud announced the item.

Ms. Stoker spoke to holiday conflicts.

Discussion took place regarding changing the March and June 2026 meeting dates.

There was consensus to approve the March 13, 2026 and June 26, 2026 meeting dates as revised.

- B. [26-0204](#) Update on Trustee terms

Ms. Stoker announced the item and spoke to vacancies and reappointment considerations.

8. Reports (Attorney/Consultants)

- A. [26-0205](#) Mariner Institutional, James Reno, Investment Consultant

Chair McCloud announced the item.

Mr. Reno spoke to investment performance, market conditions, portfolio allocation, economic outlook, market trends, and investment strategy.

No discussion took place.

B. [26-0206](#) Donnelly & Gross, Paul Donnelly, Board Attorney (via Zoom)

Chair McCloud announced the item.

Mr. Donnelly spoke to follow-up communications regarding survivor benefit application processing.

Discussion took place regarding scheduling a special emergency meeting.

9. Old Business

There was no old business.

10. Staff Reports, Discussion, and Action

A. [26-0207](#) Foster & Foster, Chrissy Stoker, Plan Administrator

Chair McCloud announced the item.

Ms. Stoker spoke to plan administration matters and Florida Public Pension Trustees Association (FPPTA) membership renewals.

Chair McCloud requested a motion.

A motion was made by Board Member Hawes, seconded by Board Member Duff, to continue the Board's membership with the Florida Public Pension Trustees Association (FPPTA). The motion carried on the following vote:

Yes: 5 - Board Member Bearse, Chair McCloud, Board Member Duff, Board Member Robinson and Board Member Hawes

11. Trustees' reports, discussion, and action

A. [26-0208](#) Salem Trust

Chair McCloud announced the item.

Discussion took place regarding services and fund management.

12. Next Meeting

Chair McCloud announced the item.

Discussion took place regarding scheduling special emergency meetings and future meeting dates.

13. Public Comment

There was no public comment.

14. Adjournment

Chair McCloud adjourned the meeting at 10:19 a.m.

By: _____
Terry McCloud, Chair