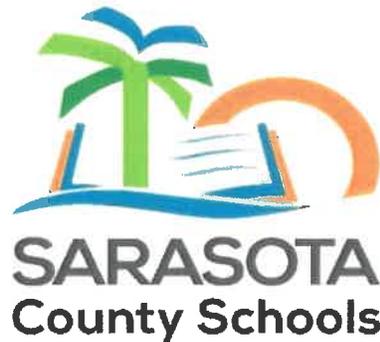


THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA



2019-2020 FINAL BUDGET CAPITAL PROJECTS FUNDS

SEPTEMBER 10, 2019

SARASOTA COUNTY SCHOOL BOARD

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**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
2019-2020 CAPITAL FUND BUDGET**

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The School Board of Sarasota County, Florida 2019-2020 Capital Outlay Fund Budget

Sarasota County School Board Vision Statement

The School Board of Sarasota County places learning at the center of its activities to enable all learners to lead productive, responsible, and healthful lives.

Sarasota County School Board Mission Statement

The School Board of Sarasota County prepares students to achieve the highest learning standards by engaging a high quality staff, involved parents, and a supportive community.

Capital Outlay Fund Overview

The Capital Outlay Fund is used to account for financial resources that the District uses for construction of major capital facilities, land acquisition, equipment purchases, bus purchases, renovations to existing facilities, payment of capital debt service, and transfers to the General Fund for reimbursement of expenditures allowed by law. The major new construction projects that are being funded in this year's budget are the Emma Booker Elementary renovations, Englewood Elementary renovations, new Gocio Elementary art, music, physical education and resource building, Booker Middle HVAC, Booker High VPA, Riverview High track and field upgrades, North Port High and Booker High sport complex entry upgrades, Pineview classroom wing, Laurel Nokomis ESE, and school site purchases.

The Capital Outlay Planning Process

The "Educational Facilities Survey" for the period 2015-2016 through 2020-2021, is the legal document of a survey conducted in accordance with the requirements of Section 9(d) Article XII of the Constitution of Florida, provisions of Section 1013.31 and Section 101.64, Florida Statutes. The educational survey is required by law to be conducted every five years, but may be conducted as often as necessary. This survey analyzes each school district facility and includes recommendations for any major renovations or new buildings. Before the District can build a new facility or make any major renovations, the Office of Educational Facilities must approve the plans and review that the survey submitted by the School District includes the requested project. There is also a yearly facilities capital outlay work plan that is submitted to the Office of Educational Facilities which includes a twenty-year projection of facility needs based upon projected student enrollments.

Budget Procedures

The Sarasota County School Board can only legally budget for one year at a time. In order to reflect a more transparent view of the District's capital program, the budget includes a five-year capital outlay projection.

The School Board of Sarasota County, Florida

2019-2020 Capital Outlay Fund Budget

Capital Outlay Funding Sources and Legal Uses

Capital Outlay Bond Issues (COBI)

This State revenue source, as authorized by Sections 320.20 and 1010.57, Florida Statutes, comes from motor vehicle license fees collected by local agencies and remitted to the State. COBI Bonds are issued by the State of Florida on behalf of the District for capital outlay purposes. Funds may be used for survey-recommended projects included on the District's Project Priority List and included in the Educational Facilities Survey. Bond repayment comes from Capital Outlay & Debt Service revenues described below.

Public Education Capital Outlay (PECO)

This State revenue source comes from the Gross Receipts Tax, general revenue funds appropriated for educational capital outlay purposes, and all capital outlay funds previously appropriated and certified forward pursuant to Section 215.61, Florida Statutes. Appropriations that are not encumbered within a two-year time frame will revert back to the Trust Fund. PECO funds are allocated into two categories, one for construction and one for maintenance. The maintenance funds are transferred to the General Fund and the construction funds are used for projects identified in the Educational Facilities Survey. Beginning with the fiscal year 2011-2012, PECO funds have been allocated to Charter Schools and Universities with no allocation to K-12 Public Schools. In 2014-2015 and continuing into 2019-2020, PECO Funds have been restored to K-12 Public Schools. For fiscal year 2019-2020 the Florida Legislature allocated \$158,209,945 to Charter Schools and \$0 to K-12 Traditional Public Schools.

Capital Outlay and Debt Service (CO & DS)

Allocated by the Florida Department of Education, Office of Educational Facilities, these funds may be used for survey-recommended projects included on the District's Project Priority List and included in the Educational Facilities Survey. These funds may be used in acquiring, building, constructing, altering, remodeling, improving, enlarging, furnishing, equipping, maintaining, renovating, or repairing of capital outlay projects.

Capital Millage Levy

Section 1011.71(2), Florida Statutes, authorizes each school board to levy not more than 1.500 mills against a district's taxable value for school capital purposes. Funds may be used for projects included in the Educational Facilities Survey and advertised in the annual Notice of Tax for Capital Outlay. The appropriations are for new construction, remodeling, site improvement, maintenance, renovations, school buses, software licensing, new and replacement equipment, lease purchase agreement payments, payment of loans, environmental regulation compliance costs, the payment of property insurance for all district facilities, and leasing of educational facilities. Effective July 1, 2019, school districts are not required to share this revenue source with charter schools unless the State PECO funding falls below what the Charter Schools received in State PECO funding per FTE in 2018-2019.

The School Board of Sarasota County, Florida 2019-2020 Capital Outlay Fund Budget

Capital Outlay Funding Sources and Legal Uses - continued

County Sales Tax

On June 27, 1989, the voters of Sarasota County approved a one-cent sales tax for ten years. Twenty-five percent of the sales tax proceeds are distributed to the District and are to be used to increase the capacity of existing schools and build new schools.

A continuation of the sales tax was approved by the voters of Sarasota County on November 4, 1997 (Phase II) for 10 years, and again on November 6, 2007 (Phase III) for another 15 years. Pursuant to Section 212.055(2) (b), Florida Statutes, project descriptions were made available to voters prior to the vote. The School Board has the authority to amend projects on an as needed basis. When the original revenue projection was computed, the economic recession reduced the anticipated revenues by approximately \$86 million through 2024. From the list below, the School Board has had to eliminate funds allocated for new future school construction. The projects listed in the amended Phase III referendum are as follows:

Booker High School	Bay Haven Elementary School
Fruitville Elementary School	Emma E Booker Elementary School
Career Technical Education	Gocio Elementary School
Garden Elementary School	Lakeview Elementary School
New North East County High School	New Lakewood Ranch Elementary School
New North Port 6th Elementary School	New North East County Middle School
New North Port 8th Elementary School	New North Port 7th Elementary School
New North Port 2nd High School	New North Port 3rd Middle School
New Operations Center in Osprey	Pine View School – Renovations
Riverview High School	Sarasota High School
New South County Transportation Center	Sarasota County Technical Institute
New Technical Center in South County	Toledo Blade Elementary School
Venice High School	New West Villages Elementary School
Future School Construction	District Wide Maintenance
District Wide Safety Projects	District Wide Small Remodeling Projects
District Wide Vehicle & Bus Replacement	District Wide Technology Projects
District Wide Equipment	District Wide Telecom Services
District Wide Communications Support	Venice Middle HVAC (Added 2014-2015)
Portables - Lease and Purchase	

The School Board of Sarasota County, Florida 2019-2020 Capital Outlay Fund Budget

Capital Outlay Funding Sources and Legal Uses – continued

Certificates of Participation (COPs)

Certificates of Participation are debt instruments used to finance the construction of State-approved educational facilities, land, and the purchase of equipment. The debt service is paid from the proceeds of the Capital Outlay Millage (1.500 mill ad valorem tax levy). Since the source of funds for repayment of COPs is from a currently authorized source, as authorized in Section 1011.71(2) of the Florida Statutes, there are no additional taxes levied due to the issuance of debt. COPs may only be used for those projects designated in the official master lease document and approved in the Educational Facilities Survey.

Impact Fees

On April 13, 2004, the Sarasota County Board of County Commissioners passed Ordinance 2004-025 establishing the Sarasota County Educational System Impact Fee Ordinance, effective May 1, 2004. The Commission on July 28, 2004 passed Ordinance 2004-085 to change affordable housing language in the original ordinance. The School District reached agreements with all local governments for the collection of impact fees.

Impact fees are one-time payments that are used to construct system improvements, such as public schools, needed to accommodate growth. The fees are assessed on each new dwelling unit within the County. Funds can be used for equipment, site acquisition, and the construction or expansion of new facilities for enrollment increases.

Note: County Ordinance 2010-085 was passed which temporarily suspended the imposition of impact fees, effective December 15, 2010 through December 2015. As of January 2016, Educational System Impact Fees were reinstated.

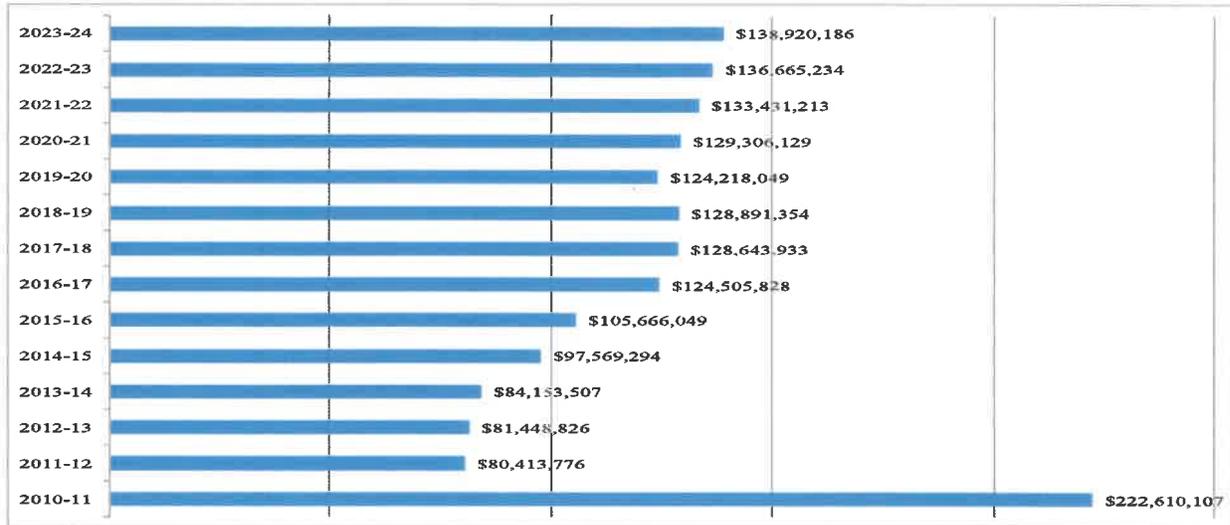
Capital Fund Revenues Actual and Estimated from 2010-2011 through 2023-2024

The Capital Budget's primary funding source is from property taxes. In 2007-2008, the Sarasota County tax roll was \$62.7 billion. Sarasota County has been recovering from the economic downturn and the tax roll for the 2019-2020 fiscal year is \$66.4 billion, an addition of \$3.7 billion from 2007-2008. The Florida Legislature, from the period of 2007-2008 to now, has reduced the 2.00 mills levied against the tax roll for capital funding purposes to 1.50 mills or a reduction of 25%. The impact on the Capital Projects Fund revenues, from the millage rate reduction and the past tax roll decreases, has substantially reduced the available funding for capital projects. The other funding sources for capital projects, that supplement the property taxes, are the quarter cent sales tax the school district receives from local sales tax collections, impact fees on new residential construction, and the State Public Education Capital Outlay appropriations by the Florida Legislature. These supplemental funding sources were \$35.8 million in 2007-2008, and for 2019-2020 will be approximately \$24.8 million, or a 30.7% decrease. In summary, revenues for 2019-2020 are about 86% of what they were in 2007-2008. With substantially decreased revenues, the funding of ongoing recurring capital expenses and major renovation projects has become very challenging. The following graphs have been prepared to reflect how the capital budget has been impacted from 2010-2011 to what is estimated through 2023-2024.

The School Board of Sarasota County, Florida 2019-2020 Capital Outlay Fund Budget

Capital Fund Actual and Estimated Revenues 2010-2011 through 2023-2024

(Note – The large spike in revenue for fiscal years 2010-2011 was due to the issuance of Certificates of Participation in the amount of \$113,096,000.)



Capital Fund Actual and Estimated Appropriations 2010-2011 through 2023-2024

The capital fund major projects typically are under construction for multiple years. It is estimated, as of June 30, 2018, there are approximately \$33.4 million in encumbered contracts for projects that are multi-year construction projects.

(Note – The large spike in expenditures for fiscal year 2019-2020 is due to ongoing school hardening, safety and security, the formation of the police force and planned land purchases.)



**The School Board of Sarasota County, Florida
2019-2020 Capital Outlay Fund Budget**

Current Year Major Capital Projects

The table below is a recap of the multi-year major construction projects in the Capital Outlay Fund. The listing includes those projects that will be completed in 2019-2020 and projects that are continuing into subsequent fiscal years.

Major Capital Projects	Total Projected Budget	Budgeted to Date	2019-20 to 2023-24 Remaining Funding
Booker Middle - Roofing Construction to begin 2019-20. Estimated Completion 2019-20.	\$2,197,160	\$197,160	\$2,000,000
Emma E Booker Elementary – Resource Classrooms Construction to begin 2019-20. Estimated Completion 2019-20.	\$2,150,776	\$109,759	\$2,041,017
Pine View School - HVAC replacement, new classroom buildings and science labs. Construction began 2014-15. Estimated Completion 2020-21.	\$58,486,949	\$30,484,883	\$28,002,066
Englewood Building 6 – Construction to begin 2019-20. Estimated Completion 2019-20.	\$5,501,065	\$16,344	\$5,484,721
Sarasota High School/School Avenue Project begin 2018-19. Estimated Completion 2019-20.	\$3,000,000	\$3,000,000	\$-
Gocio Elementary – New Classroom Wing and Campus Refresh Construction to begin 2019-20. Estimated completion 2020-21.	\$9,700,000	\$-	\$9,700,000
Booker High School – VPA Construction began 2018-19. Estimated Completion 2020-21.	\$7,000,000	\$1,500,000	\$5,500,000
North Port High - HVAC/Science Construction began 2018-19. Estimated Completion 2022-23.	\$27,013,118	\$3,513,118	\$23,500,000
Laurel Nokomis ESE – Wing Reno Construction to begin 2019-20. Estimated Completion 2019-20.	\$2,016,445	\$146,628	\$1,869,817
High School Track and Field Upgrades Construction to begin 2019-20. Estimated Completion 2023-24.	\$6,000,000	\$-	\$6,000,000

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The School Board of Sarasota County, Florida
2019/2020 Capital Outlay Fund Budget

Total of All Capital Funds

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2018-2019 through 2023-2024

	2018/2019 Unaudited Actual	2019/2020 Original Budget	2019/2020 Amended Budget	2020/2021 Projected Budget	2021/2022 Projected Budget	2022/2023 Projected Budget	2023/2024 Projected Budget
Estimated Revenues							
State Sources							
PECO Construction (Maintenance)	\$ 767,266	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PECO Construction (New Construction)	-	164,513	-	-	-	-	-
CO & DS Distributed	975,854	169,326	169,326	169,326	169,326	160,860	152,817
CO & DS Interest	33,548	20,698	20,698	20,698	20,698	19,663	18,680
Safety & Security Grant	1,389,514	-	-	-	-	-	-
Miscellaneous State Revenue	141,105	-	-	-	-	-	-
Charter School State Flow Through	3,142,051	3,450,761	3,450,761	3,450,761	3,450,761	3,450,761	3,450,761
Total State Sources	6,449,338	3,805,298	3,640,785	3,640,785	3,640,785	3,631,284	3,622,258
Local Sources							
Local Ad Valorem Taxes	91,044,453	95,632,694	95,632,694	100,414,329	104,430,902	107,563,829	109,715,106
Local Sales Tax	21,451,257	20,644,570	20,644,570	20,851,015	21,059,526	21,270,121	21,482,822
Interest	1,793,094	100,000	100,000	100,000	100,000	100,000	100,000
Investment Net Increase (Decrease) - Fair Value	1,122,591	-	-	-	-	-	-
Impact Fees	7,030,621	4,200,000	4,200,000	4,300,000	4,200,000	4,100,000	4,000,000
Total Local Sources	122,442,016	120,577,264	120,577,264	125,665,344	129,790,428	133,033,950	135,297,928
Total Revenues	128,891,354	124,382,562	124,218,049	129,306,129	133,431,213	136,665,234	138,920,186
Other Financing Sources							
Transfer from Interfund	-	6,812,967	6,812,967	-	-	-	-
Total Other Financing Sources	-	6,812,967	6,812,967	-	-	-	-
Total Rev & Other Financing Sources (Net)	128,891,354	131,195,529	131,031,016	129,306,129	133,431,213	136,665,234	138,920,186
Beginning Fund Balance	68,990,370	49,780,154	90,303,254	36,561,178	43,948,211	57,160,980	77,335,399
Total Funds Available for Capital Needs	\$ 197,881,724	\$ 180,975,683	\$ 221,334,270	\$ 165,867,307	\$ 177,379,424	\$ 193,826,213	\$ 216,255,585
Appropriations							
Debt Service							
Mat Mgt Copier Lease Purc. (Proj. 469X)	\$ 159,926	\$ 336,802	\$ 147,771	\$ 147,771	\$ 147,771	\$ 147,771	\$ 147,771
Certificates of Part Ser 2009 (2294)	5,643,032	-	-	-	-	-	-
Certificates of Part Ser 2010B (2297)	5,159,428	5,163,250	5,163,250	-	-	-	-
Certificates of Part Ser 2016 (2298)	2,570,203	8,211,971	8,211,971	13,373,605	13,378,280	13,379,127	13,376,146
COPS: QSC Bonds Ser 2010A (2296)	2,140,426	2,099,540	2,099,540	2,273,421	2,273,421	2,273,421	2,273,421
Computer Replen Leases (Proj. 468X)	10,527,078	11,860,810	12,049,841	12,847,264	12,944,999	13,189,244	13,189,244
Debt Service Total	26,200,093	27,672,373	27,672,373	28,642,061	28,744,471	28,989,563	28,986,582
Transfers							
Millage Maintenance Transfer	13,454,829	17,767,274	17,767,274	15,156,928	15,384,282	15,615,046	15,849,272
Equipment Transfer	2,503,987	3,102,687	3,102,687	3,257,821	3,420,712	3,591,748	3,771,335
Software Licensing	1,350,000	2,409,904	2,414,654	2,409,904	2,200,000	2,200,000	2,500,000
PECO Maintenance Transfer	767,266	-	-	-	-	-	-
Property Casualty Insurance Transfer	2,528,681	3,172,225	3,172,225	3,219,808	3,268,106	3,317,128	3,366,884
Charter School State Flow Through	3,142,051	3,615,274	3,450,761	3,450,761	3,450,761	3,450,761	3,450,761
Transfers Total	23,746,814	30,067,364	29,907,601	27,495,222	27,723,861	28,174,683	28,936,252
Total Transfers and Debt Service	49,946,907	57,739,737	57,579,974	56,137,283	56,468,332	57,164,246	57,924,834
Remaining Funds Available for Capital Projects	147,934,817	123,235,946	163,754,296	109,730,024	120,911,092	136,661,967	158,330,751
Recurring Costs							
Buses/Vehicles							
District Wide Vehicle Replace (Project 3016)	454,137	500,000	694,574	500,000	500,000	500,000	500,000
School Bus Replacement (Project 3026)	2,469,260	3,000,000	5,601,828	4,300,914	3,358,750	3,858,750	3,858,750
Buses/Vehicles Total	2,923,397	3,500,000	6,296,402	4,800,914	3,858,750	4,358,750	4,358,750
Construction Services and Planning Department							
Salaries & Benefits (Proj. 0000 & 4560)	1,255,797	2,268,599	2,153,611	2,185,915	2,218,704	2,251,984	2,285,764
Construction Services Dept. Expenses (0000)	128,605	126,500	169,553	126,500	126,500	126,500	126,500
Capital Master Planning (4560)	70,749	150,000	150,000	150,000	150,000	150,000	150,000
Misc. Planning Department Expenses (4560)	35,837	69,926	60,663	50,000	50,000	50,000	50,000
District Wide Planning Dept Expenses (4560)	1,013	60,000	95,990	60,000	60,000	60,000	60,000
District Wide Portables Demo (Project 3425)	871,251	1,200,000	2,122,456	1,200,000	3,700,000	1,200,000	1,200,000
PE Bathrooms Project (Project 5050)	745	200,000	638,957	200,000	200,000	200,000	200,000
Small Projects (Project 5540)	271,474	500,000	913,318	500,000	500,000	500,000	500,000
Construction Serv and Long Range Planning Total	2,835,471	4,575,025	6,304,548	4,472,415	7,005,204	4,538,484	4,572,264

The School Board of Sarasota County, Florida
2019/2020 Capital Outlay Fund Budget

Total of All Capital Funds

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2018-2019 through 2023-2024

	2018/2019 Unaudited Actual	2019/2020 Original Budget	2019/2020 Amended Budget	2020/2021 Projected Budget	2021/2022 Projected Budget	2022/2023 Projected Budget	2023/2024 Projected Budget
Equipment							
Food & Nutrition Serv Eq Replacement	-	100,000	100,000	100,000	100,000	100,000	100,000
D/W Equip. Other Departments (Proj. 3808)	132,494	250,000	219,192	250,000	250,000	250,000	250,000
Equipment Total	132,494	350,000	319,192	350,000	350,000	350,000	350,000
Facilities/Maintenance Projects							
D/W Environ. Health & Safety (Proj. 4516)	219,892	115,000	121,500	115,000	115,000	115,000	115,000
District Wide HVAC (Project 4517)	630,224	1,000,000	1,282,762	1,000,000	1,000,000	1,000,000	1,000,000
District Wide Playgrounds (Project 3675)	26,553	175,000	175,000	175,000	175,000	175,000	175,000
District Wide LED Lighting (Project 5530)	577,101	750,000	841,589	750,000	750,000	750,000	750,000
District Wide Reroofing (Project 4562)	434,132	2,038,524	4,837,382	2,038,524	2,038,524	2,029,023	2,019,997
District Wide Painting (Project 4573)	337,891	1,265,000	1,394,989	1,265,000	1,265,000	1,265,000	1,265,000
District Wide Fire Alarm Upgrades (Proj 4576)	52,342	150,000	183,084	150,000	150,000	150,000	150,000
District Wide Flooring (Project 4673)	1,301,320	1,000,000	2,104,740	1,000,000	1,000,000	1,000,000	1,000,000
Covered Walkways (Project 3673)	-	250,000	250,000	250,000	250,000	250,000	250,000
Instructional/District Remodel (Project 5542)	1,295,252	1,630,000	1,830,569	1,630,000	1,530,000	1,530,000	1,530,000
Classrooms of Tomorrow (Project 5500)	508,312	250,000	166,067	250,000	250,000	250,000	250,000
Computer Labs (Proj. 4607)	-	100,000	100,000	100,000	100,000	100,000	100,000
District Wide Improvements (Projs 5604/3619)	297,997	1,350,000	2,679,614	1,350,000	1,100,000	750,000	666,548
Preservation of Asset Value (Project 5901)	1,245,503	350,000	3,055,754	350,000	350,000	350,000	350,000
Custodial/Maintenance Eq (Project 5910)	446,926	205,000	222,121	205,000	205,000	205,000	205,000
High School Rubber Tracks (Project 3226)	17,466	450,000	450,000	150,000	150,000	150,000	150,000
Stage Lighting	-	200,000	215,848	200,000	200,000	200,000	200,000
District Wide Freezer Replacement	-	200,000	200,000	250,000	250,000	250,000	250,000
Cafeteria FF&E	-	150,000	150,000	150,000	150,000	150,000	150,000
Facilities/Maintenance Projects Total	7,390,911	11,528,524	20,261,019	11,278,524	11,028,524	10,669,023	10,576,545
Safety & Security							
District Wide Safety & Security (Project 4577)	529,298	2,500,000	2,737,325	2,500,000	2,300,000	2,300,000	2,300,000
Radio Systems (Project 4005)	9,774	75,000	130,214	75,000	75,000	75,000	75,000
Safety & Security of School Bldg (Project 6449)	1,389,513	102,939	103,935	-	-	-	-
Security Cameras (Project 4010)	1,725,300	1,100,000	2,189,025	1,100,000	1,100,000	1,100,000	1,100,000
Single Point of Entry (Project 4014)	7,901,499	-	3,201,129	-	-	-	-
Access Control (Project 4015)	191,506	1,000,000	1,034,590	1,000,000	1,000,000	1,000,000	1,000,000
Fencing (Project 3670)	5,903,729	-	1,350,664	-	-	-	-
D/W CSI Campus Security Initiative (Proj 4575)	208,768	-	206,346	-	-	-	-
Intercom Systems (Project 3080)	1,080,180	250,000	470,555	250,000	250,000	250,000	250,000
Safety & Security Total	18,939,567	5,027,939	11,423,783	4,925,000	4,725,000	4,725,000	4,725,000
Technology							
Fiber Optics (Project 3074)	-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
D/W Communications Support (Project 3560)	330,675	530,000	532,639	530,000	530,000	530,000	530,000
Local Area Network (LAN) Sup (Project 4569)	3,460,316	1,199,000	1,386,772	1,199,000	1,199,000	1,199,000	1,199,000
Computing Infrastructure (Project 4605)	875,167	425,000	429,410	425,000	425,000	425,000	425,000
Auditorium Sound/Lighting Sys (Project 4608)	-	150,000	218,967	150,000	150,000	150,000	150,000
Career Technical Education (Project 2051)	191,782	96,000	356,288	96,000	96,000	96,000	96,000
Classroom Instructional Tech (Project 3019)	1,171,463	4,000,000	3,926,896	3,000,000	3,000,000	4,000,000	4,000,000
District Instructional Technologies (Project 3072)	136,794	516,611	784,327	532,110	548,073	548,073	548,073
Scoreboard Replacements (Project 3677)	35,655	30,000	186,529	30,000	30,000	30,000	30,000
Prof. Dev. System Replacement (Proj. 3076)	-	224,581	224,581	227,010	229,561	232,239	232,239
Digital Devices (Proj. 3037)	172,657	375,000	582,548	375,000	375,000	375,000	375,000
Software Dev Instruc. Eval. Sys. (Proj. 3078)	43,956	-	33,325	-	-	-	-
IT Flex Facility Space/Devices (Project 3079)	17,041	450,000	575,722	450,000	450,000	450,000	450,000
TEL Studio (Project 3039)	-	100,000	100,000	100,000	100,000	100,000	100,000
Technology Total	6,435,506	9,096,192	10,338,004	8,114,120	8,132,634	9,135,312	9,135,312
Recurring Costs Total	38,457,346	34,077,680	54,942,948	33,940,973	35,100,112	33,776,569	33,717,870

The School Board of Sarasota County, Florida
2019/2020 Capital Outlay Fund Budget

Total of All Capital Funds

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2018-2019 through 2023-2024

	2018/2019 Unaudited Actual	2019/2020 Original Budget	2019/2020 Amended Budget	2020/2021 Projected Budget	2021/2022 Projected Budget	2022/2023 Projected Budget	2023/2024 Projected Budget
Capital Projects							
Elementary School							
Bay Haven Building 4 (Project 5604)	-	-	-	5,500,000	5,500,000	-	-
Emma E. Booker Master Plan/Reno (Proj 3251)	88,963	1,850,000	2,041,017	-	-	-	-
Englewood Bldg 6 (Project 3130)	16,344	5,500,000	5,484,721	-	-	-	-
Fruitville Classroom Renovation (Project 3132)	-	-	-	-	2,500,000	-	-
Gocio Resource Bldg - New Wing (Proj 3261)	-	5,200,000	5,200,000	4,500,000	-	-	-
Brentwood Reno/Cafe Stormwater(Project 3101)	8,222,467	-	3,169,044	-	-	-	-
Thermal Storage (Taylor Ranch & Cranberry)	194,779	-	-	-	1,000,000	1,000,000	-
Garden Elementary Campus Site Improvements	-	-	-	1,000,000	-	-	-
Elementary Schools Total	8,522,553	12,550,000	15,894,782	11,000,000	9,000,000	1,000,000	-
Middle Schools							
Booker Middle HVAC (Project 3284)	-	2,000,000	-	-	-	-	-
Venice Middle HVAC (Project 5573)	3,853,639	-	1,580,223	-	-	-	-
Middle Schools Total	3,853,639	2,000,000	1,580,223	-	-	-	-
High Schools							
Booker High VPA (Project 3087)	-	5,500,000	7,000,000	-	-	-	-
Sarasota High Rebuild (Project 3055)	12,595	-	201,822	-	-	-	-
SHS Ancillary Electric Svc Relocation (3056)	1,076	-	11,525	-	-	-	-
SHS School Avenue Project (Project 3057)	-	-	3,000,000	-	-	-	-
Track and Athletic Field Upgrade (Proj 3226)	-	2,000,000	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000
High School Sport Complex Entries (Project 3228)	9,755	325,000	65,245	-	-	-	-
North Port High HVAC/Science Wing (4505)	1,393,842	-	2,174,585	2,000,000	14,500,000	7,000,000	-
High Schools Total	1,417,268	7,825,000	14,463,177	3,000,000	15,500,000	8,000,000	1,000,000
Other Schools							
Pine View HVAC/Renovations (Proj 3021)	2,563,863	-	1,413,065	-	-	-	-
Pine View Classroom Wing (Project 3023)	-	15,000,000	15,002,066	13,000,000	-	-	-
Laurel Nokomis ESE (Project 3211)	146,628	2,000,000	1,869,817	-	-	-	-
Pine View Science Lab (Project 3210)	660,333	-	954	-	-	-	-
North Port STC (Project 4635 - 4637)	81,701	-	-	-	-	-	-
STC NP Chiller ENC/Fencing (Project 4638)	267,199	-	35,410	-	-	-	-
STC Renovations Phase III (Project 3393)	-	-	-	-	-	7,500,000	-
Oak Park Front Office (Project 5604)	106,261	-	-	-	-	-	-
Other Schools Total	3,825,785	17,000,000	18,321,312	13,000,000	-	7,500,000	-
Other Projects							
Landings Renovations (Project 3620)	794	-	283,956	-	-	-	-
Land Purchases (Project 5660)	-	16,564,078	20,000,000	4,840,840	4,150,000	4,050,000	3,950,000
Charter School Payments (Project 3279)	1,554,178	1,716,720	1,716,720	-	-	-	-
Data Transmission Alternatives	-	-	-	-	-	5,000,000	5,000,000
Other Projects Total	1,554,972	18,280,798	22,000,676	4,840,840	4,150,000	9,050,000	8,950,000
Capital Projects Total	19,174,217	57,655,798	72,250,170	31,840,840	28,650,000	25,550,000	9,950,000
Total Appropriations	\$ 107,578,470	\$ 149,473,215	\$ 184,773,092	\$ 121,919,096	\$ 120,218,444	\$ 116,490,815	\$ 101,592,704
Ending Fund Balance	\$ 90,303,254	\$ 31,502,468	\$ 36,561,178	\$ 43,948,211	\$ 57,160,980	\$ 77,335,398	\$ 114,662,880
Composition of Ending Fund Balance							
Assigned - Project Contingency	\$ 8,437,178	\$ 8,720,795	\$ 8,720,795	\$ 9,094,901	\$ 9,411,782	\$ 9,662,546	\$ 9,839,845
Assigned - Future Capital Projects	-	-	-	-	-	-	-
Restricted - Future Capital Projects	81,866,076	22,781,673	27,840,383	34,853,310	47,749,198	67,672,853	104,823,036
Total Ending Fund Balance	\$ 90,303,254	\$ 31,502,468	\$ 36,561,178	\$ 43,948,211	\$ 57,160,980	\$ 77,335,399	\$ 114,662,880
Ending Fund Balance by Fund							
3360 CO&DS	\$ 577,526	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3370 Millage	51,934,490	17,461,678	21,766,917	30,352,809	39,232,686	59,616,296	96,106,815
3390 Sales Tax	20,319,252	6,730,935	6,723,906	6,365,887	10,898,779	10,839,588	11,743,098
3395 Impact Fees	16,451,503	-	590,840	-	-	-	-
3397 Other Capital Funds	1,020,483	7,309,855	7,479,515	7,229,515	7,029,515	6,879,515	6,812,967
Total Ending Fund Balance by Fund	\$ 90,303,254	\$ 31,502,468	\$ 36,561,178	\$ 43,948,211	\$ 57,160,980	\$ 77,335,399	\$ 114,662,880

**SUPPLEMENTAL INFORMATION
CAPITAL PROJECTS BY INDIVIDUAL FUND**



The School Board of Sarasota County, Florida
2019/2020 Capital Outlay Fund Budget

Millage Levy

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2018-2019 through 2023-2024

	2018/2019 Unaudited Actual	2019/2020 Original Budget	2019/2020 Amended Budget	2020/2021 Projected Budget	2021/2022 Projected Budget	2022/2023 Projected Budget	2023/2024 Projected Budget
Estimated Revenues							
Local Sources							
Local Ad Valorem Taxes	\$ 91,044,453	\$ 95,632,694	\$ 95,632,694	\$ 100,414,329	\$ 104,430,902	\$ 107,563,829	\$ 109,715,106
Interest	1,170,241	-	-	-	-	-	-
Investment Net Increase (Decrease) - Fair Value	712,289	-	-	-	-	-	-
Total Local Sources	92,926,983	95,632,694	95,632,694	100,414,329	104,430,902	107,563,829	109,715,106
Total Revenues	92,926,983	95,632,694	95,632,694	100,414,329	104,430,902	107,563,829	109,715,106
Beginning Fund Balance	41,103,644	26,369,766	51,934,490	21,786,917	30,352,809	39,232,686	59,616,296
Total Funds Available for Capital Needs	\$ 134,030,627	\$ 122,002,460	\$ 147,567,184	\$ 122,181,246	\$ 134,783,711	\$ 146,796,515	\$ 169,331,402
Appropriations							
Debt Service							
Materials Mgt Copier Lease Purch. (Proj. 469X)	\$ 159,926	\$ 336,802	\$ 147,771	\$ 147,771	\$ 147,771	\$ 147,771	\$ 147,771
Certificates of Participation Series 2009 (2294)	5,643,032	-	-	-	-	-	-
Certificates of Participation Series 2010B (2297)	5,159,428	5,163,250	5,163,250	-	-	-	-
Certificates of Participation Series 2016 (2298)	2,570,203	8,211,871	8,211,871	13,373,805	13,378,280	13,379,127	13,376,146
CDPS: QSC Bonds Series 2010A (2296)	2,140,426	2,099,540	2,099,540	2,273,421	2,273,421	2,273,421	2,273,421
Computer Replenishment Leases (Proj. 468X)	10,527,078	11,860,810	12,049,841	12,847,264	12,844,999	13,189,244	13,189,244
Debt Service Total	26,200,093	27,672,373	27,672,373	28,642,061	28,744,471	28,989,563	28,986,582
Transfers							
Millage Maintenance Transfer	13,454,829	17,767,274	17,767,274	15,156,928	15,384,282	15,615,046	15,849,272
Equipment Transfer	2,503,987	3,102,687	3,102,687	3,257,821	3,420,712	3,591,748	3,771,335
Software Licensing	1,350,000	2,409,904	2,414,654	2,409,904	2,200,000	2,200,000	2,500,000
Property Casualty Insurance Transfer	2,528,681	3,172,225	3,172,225	3,219,808	3,268,106	3,317,128	3,366,884
Transfers Total	19,837,497	26,452,090	26,456,840	24,044,461	24,273,100	24,723,922	25,487,481
Total Transfers and Debt Service	46,037,590	54,124,463	54,129,213	52,686,522	53,017,571	53,713,485	54,474,073
Remaining Funds Available for Capital Projects	87,993,037	67,877,997	93,437,971	69,494,724	81,766,140	93,083,030	114,857,329
Recurring Costs							
Buses/Vehicles							
School Bus Replacement (Project 3026)	2,469,260	3,000,000	4,300,914	3,000,000	2,358,750	3,858,750	3,858,750
Buses/Vehicles Total	2,469,260	3,000,000	4,300,914	3,000,000	2,358,750	3,858,750	3,858,750
Construction Services and Planning Department							
Construction Services and Planning Dept. Salaries & Benefits	1,255,797	2,268,599	2,153,611	2,185,915	2,218,704	2,251,984	2,285,764
Construction Services Department Expenses (Project 0000)	31,217	85,000	92,193	85,000	85,000	85,000	85,000
Capital Master Planning (Project 4560)	70,749	150,000	150,000	150,000	150,000	150,000	150,000
District Wide Planning Dept Expenses (Project 4560)	914	60,000	95,990	60,000	60,000	60,000	60,000
District Wide Portables Demolition (Project 3425)	13,638	-	7,039	1,200,000	3,700,000	1,200,000	1,200,000
PE Bathrooms Project (Project 5050)	745	200,000	638,857	200,000	200,000	200,000	200,000
Small Projects (Project 5540)	25,283	-	5,144	-	-	-	-
Construction Services and Long Range Planning Total	1,398,343	2,763,599	3,142,934	3,880,915	6,413,704	3,946,984	3,980,764
Facilities/Maintenance Projects							
District Wide Environ. Health & Safety (Proj. 4516)	177,401	90,000	96,500	90,000	90,000	90,000	90,000
District Wide HVAC (Project 4517)	620,481	950,000	1,232,762	950,000	950,000	950,000	950,000
District Wide LED Lighting (Project 5530)	145,080	-	-	-	-	-	750,000
District Wide Reroofing (Project 4562)	3,982	1,450,000	3,671,332	1,450,000	1,450,000	1,450,000	1,450,000
District Wide Painting (Project 4573)	312,579	1,200,000	1,325,909	1,200,000	1,200,000	1,200,000	1,200,000
District Wide Fire Alarm Upgrades (Project 4576)	52,342	150,000	183,084	150,000	150,000	150,000	150,000
District Wide Flooring (Project 4673)	1,281,243	950,000	1,924,536	950,000	950,000	950,000	950,000
Covered Walkways (Project 3673)	-	250,000	250,000	250,000	250,000	250,000	250,000
Instructional/District Remodel (Project 5542)	1,144,058	1,425,000	1,231,279	1,425,000	1,425,000	1,425,000	1,425,000
Classrooms of Tomorrow (Project 5500)	508,312	250,000	168,067	250,000	250,000	250,000	250,000
Computer Labs (Proj. 4607)	-	100,000	100,000	100,000	100,000	100,000	100,000
District Wide Improvements (Projects 5604 & 3619)	156,892	1,100,000	1,477,534	1,100,000	600,000	600,000	600,000
Preservation of Asset Value (Project 5901)	1,245,503	350,000	3,055,754	350,000	350,000	350,000	350,000
Custodial/Maintenance Equipment (Project 5910)	73,006	125,000	133,016	125,000	125,000	125,000	125,000
Stage Lighting (Project 5530)	-	200,000	215,848	200,000	200,000	200,000	200,000
Facilities/Maintenance Projects Total	5,720,879	8,590,000	15,063,621	8,580,000	8,090,000	8,090,000	8,840,000
Safety & Security							
District Wide Safety & Security (Project 4577)	141,441	1,300,000	1,343,594	1,300,000	1,300,000	1,300,000	1,300,000
Radio Systems (Project 4005)	8,143	75,000	130,214	75,000	75,000	75,000	75,000
Security Cameras (Project 4010)	987,042	600,000	713,766	600,000	600,000	500,000	500,000
Single Point of Entry (Project 4014)	6,825,305	-	2,766,237	-	-	-	-
Access Control (Project 4015)	62,427	-	4,016	-	-	-	-
Fencing (Project 3670)	5,278,816	-	1,149,507	-	-	-	-
D/W CSI Campus Security Initiative (Project 4575)	209,768	-	208,346	-	-	-	-
Safety & Security Total	13,511,942	1,975,000	6,313,680	1,975,000	1,975,000	1,875,000	1,875,000
Technology							
Career Technical Education (Project 2051)	14,730	96,000	356,288	96,000	96,000	96,000	96,000
TEL Studio (Project 3039)	-	100,000	100,000	100,000	100,000	100,000	100,000
Technology Total	14,730	196,000	456,288	196,000	196,000	196,000	196,000
Recurring Costs Total	23,115,154	16,524,599	29,277,437	17,641,915	19,033,454	17,966,734	18,750,514

The School Board of Sarasota County, Florida
2019/2020 Capital Outlay Fund Budget

Millage Levy

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2018-2019 through 2023-2024

	2018/2019 Unaudited Actual	2019/2020 Original Budget	2019/2020 Amended Budget	2020/2021 Projected Budget	2021/2022 Projected Budget	2022/2023 Projected Budget	2023/2024 Projected Budget
Capital Projects							
Elementary School							
Bay Haven Building 4 (Project 5604)	-	-	-	5,500,000	5,500,000	-	-
Emma E. Booker Master Plan/Renovations (Project 3251)	88,963	1,850,000	2,041,017	-	-	-	-
Englewood Bldg 6 (Project 3130)	16,344	5,500,000	5,484,721	-	-	-	-
Fruitville Classroom Wing (Project 3132)	-	-	-	-	2,500,000	-	-
Brentwood Renovation/Cafeteria w/Stormwater (Project 3101)	8,222,467	-	3,168,044	-	-	-	-
Thermal Storage (Taylor Ranch & Cranberry)	-	-	-	-	1,000,000	1,000,000	-
Garden Elementary Entry & Front Office	-	-	-	1,000,000	-	-	-
Elementary Schools Total	8,327,774	7,350,000	10,694,782	6,500,000	9,000,000	1,000,000	-
Middle Schools							
Booker Middle HVAC (Project 3284)	-	2,000,000	-	-	-	-	-
Venice Middle HVAC (Project 5573)	513,115	-	528,593	-	-	-	-
Middle Schools Total	513,115	2,000,000	528,593	-	-	-	-
High Schools							
Booker High VPA (Project 3087)	-	5,500,000	7,000,000	-	-	-	-
Sarasota High Rebuild (Project 3055)	11,833	-	49,467	-	-	-	-
SHS Ancillary Electrical Svc Relocation (Project 3056)	1,076	-	11,525	-	-	-	-
SHS School Avenue Project (Project 3057)	-	-	3,000,000	-	-	-	-
High School Sport Complex Entries (NP & Booker)	-	325,000	-	-	-	-	-
North Port High HVAC/Science Wing (Project 4505)	1,393,842	-	2,174,585	2,000,000	14,500,000	7,000,000	-
High Schools Total	1,406,751	5,825,000	12,235,577	2,000,000	14,500,000	7,000,000	-
Other Schools							
Pine View HVAC/Renovations (Project 3021)	277,814	-	348,984	-	-	-	-
Pine View Classroom Wing (Project 3023)	-	15,000,000	15,000,000	13,000,000	-	-	-
Laurel Nokomis ESE (Project 3211)	146,628	2,000,000	1,869,817	-	-	-	-
Pine View Science Lab (Project 3210)	660,333	-	954	-	-	-	-
North Port STC (Project 4635 - 4637)	7,264	-	-	-	-	-	-
STC NP Chiller ENC/Fencing (Project 4638)	49,536	-	180	-	-	-	-
STC Renovations Phase III (Project 3393)	-	-	-	-	-	7,500,000	-
Other Schools Total	1,141,575	17,000,000	17,217,945	13,000,000	-	7,500,000	-
Other Projects							
Charter School Payments (Project 3279)	1,554,178	1,716,720	1,716,720	-	-	-	-
Other Projects Total	1,554,178	1,716,720	1,716,720	-	-	-	-
Capital Projects Total	12,943,393	33,891,720	42,393,617	21,500,000	23,500,000	15,500,000	-
Total Appropriations	\$ 62,096,137	\$ 104,540,782	\$ 125,800,267	\$ 91,826,437	\$ 95,551,025	\$ 87,180,219	\$ 73,224,587
Ending Fund Balance	\$ 51,934,490	\$ 17,461,678	\$ 21,766,917	\$ 30,352,809	\$ 39,232,686	\$ 59,616,296	\$ 96,106,815

The School Board of Sarasota County, Florida
2019/2020 Capital Outlay Fund Budget

Sales Tax

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2018-2019 through 2023-2024

	2018/2019 Unaudited Actual	2019/2020 Original Budget	2019/2020 Amended Budget	2020/2021 Projected Budget	2021/2022 Projected Budget	2022/2023 Projected Budget	2023/2024 Projected Budget
Estimated Revenues							
Local Sources							
Local Sales Tax	\$ 21,451,257	\$ 20,644,570	\$ 20,644,570	\$ 20,851,015	\$ 21,059,526	\$ 21,270,121	\$ 21,482,822
Interest	274,079	100,000	100,000	100,000	100,000	100,000	100,000
Investment Net Increase (Decrease) - Fair Value	410,302	-	-	-	-	-	-
Total Local Sources	<u>22,135,638</u>	<u>20,744,570</u>	<u>20,744,570</u>	<u>20,951,015</u>	<u>21,159,526</u>	<u>21,370,121</u>	<u>21,582,822</u>
Total Revenues	22,135,638	20,744,570	20,744,570	20,951,015	21,159,526	21,370,121	21,582,822
Beginning Fund Balance	17,686,820	10,126,557	20,319,252	6,723,906	6,365,887	10,898,779	10,839,588
Total Funds Available for Capital Needs	\$ 39,822,458	\$ 30,871,127	\$ 41,063,822	\$ 27,674,921	\$ 27,525,413	\$ 32,268,900	\$ 32,422,410
Remaining Funds Available for Capital Projects	39,822,458	30,871,127	41,063,822	27,674,921	27,525,413	32,268,900	32,422,410
Recurring Costs							
Buses/Vehicles							
District Wide Vehicle Replacement (Project 3016)	\$ 454,137	\$ 500,000	\$ 694,574	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
School Bus Replacement (Project 3026)	-	-	1,300,914	1,300,914	1,000,000	-	-
Buses/Vehicles Total	<u>454,137</u>	<u>500,000</u>	<u>1,995,488</u>	<u>1,800,914</u>	<u>1,500,000</u>	<u>500,000</u>	<u>500,000</u>
Construction Services and Planning Department							
Construction Services Dept. Expenses (Proj. 0000)	95,662	40,000	75,860	40,000	40,000	40,000	40,000
District Wide Planning Dept Expenses	99	-	-	-	-	-	-
District Wide Portables Demolition (Project 3425)	857,613	1,200,000	2,115,417	-	-	-	-
Small Projects (Project 5540)	246,181	500,000	908,174	500,000	500,000	500,000	500,000
Construction Services and Long Range Planning Total	<u>1,199,555</u>	<u>1,740,000</u>	<u>3,099,451</u>	<u>540,000</u>	<u>540,000</u>	<u>540,000</u>	<u>540,000</u>
Equipment							
Food & Nutrition Services Equipment Replacement	-	100,000	100,000	100,000	100,000	100,000	100,000
District Wide Equip. Other Departments (Proj. 3808)	132,494	250,000	219,192	250,000	250,000	250,000	250,000
Equipment Total	<u>132,494</u>	<u>350,000</u>	<u>319,192</u>	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>
Facilities/Maintenance Projects							
District Wide Environ. Health & Safety (Project 4516)	42,491	25,000	25,000	25,000	25,000	25,000	25,000
District Wide HVAC (Project 4517)	9,743	50,000	50,000	50,000	50,000	50,000	50,000
District Wide Playgrounds (Project 3675)	26,553	175,000	175,000	175,000	175,000	175,000	175,000
District Wide LED Lighting (Project 5530)	432,021	750,000	841,589	750,000	750,000	750,000	-
District Wide Reroofing (Project 4562)	-	400,000	400,000	400,000	400,000	400,000	400,000
District Wide Painting (Project 4573)	25,312	65,000	69,080	65,000	65,000	65,000	65,000
District Wide Flooring (Project 4673)	20,077	50,000	180,204	50,000	50,000	50,000	50,000
Instructional/District Remodel (Project 5542)	151,194	105,000	599,290	105,000	105,000	105,000	105,000
District Wide Improvements (Projects 5604 & 3619)	-	-	952,080	-	300,000	-	-
Custodial/Maintenance Equipment (Project 5910)	373,920	80,000	89,105	80,000	80,000	80,000	80,000
High School Rubber Tracks (Project 3226)	17,466	450,000	450,000	150,000	150,000	150,000	150,000
District Wide Freezer Replacement (Proj 3808)	-	200,000	200,000	250,000	250,000	250,000	250,000
Cafeteria FF&E (Project 3808)	-	150,000	150,000	150,000	150,000	150,000	150,000
Facilities/Maintenance Projects Total	<u>1,098,777</u>	<u>2,500,000</u>	<u>4,181,348</u>	<u>2,250,000</u>	<u>2,550,000</u>	<u>2,250,000</u>	<u>1,500,000</u>
Safety & Security							
District Wide Safety & Security (Project 4577)	387,857	1,200,000	1,393,731	1,200,000	1,000,000	1,000,000	1,000,000
Radio Systems (Project 4005)	1,631	-	-	-	-	-	-
Security Cameras (Proj. 4010)	738,258	500,000	1,475,259	500,000	500,000	600,000	600,000
Single Point of Entry (Project 4014)	1,076,194	-	434,892	-	-	-	-
Access Control (Project 4015)	129,079	1,000,000	1,030,574	1,000,000	1,000,000	1,000,000	1,000,000
Fencing (Project 3670)	624,913	-	201,157	-	-	-	-
Intercom Systems (Project 3080)	1,080,180	250,000	470,555	250,000	250,000	250,000	250,000
Safety & Security Total	<u>4,038,112</u>	<u>2,950,000</u>	<u>5,006,168</u>	<u>2,950,000</u>	<u>2,750,000</u>	<u>2,850,000</u>	<u>2,850,000</u>
Technology							
Fiber Optics (Project 3074)	-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
District Wide Communications Support (Project 3560)	330,675	530,000	532,639	530,000	530,000	530,000	530,000
Local Area Network (LAN) Support (Project 4569)	3,460,316	1,199,000	1,386,772	1,199,000	1,199,000	1,199,000	1,199,000
Computing Infrastructure (Project 4605)	875,167	425,000	429,410	425,000	425,000	425,000	425,000
Auditorium Sound/Lighting Systems (Project 4608)	-	150,000	218,967	150,000	150,000	150,000	150,000
Career Technical Education (Project 2051)	177,052	-	-	-	-	-	-
Classroom Instructional Technologies (Project 3019)	1,171,483	4,000,000	3,926,896	3,000,000	3,000,000	4,000,000	4,000,000
District Instructional Technologies (Project 3072)	136,794	516,611	784,327	532,110	548,073	548,073	548,073
Scoreboard Replacements (Project 3677)	35,655	30,000	186,529	30,000	30,000	30,000	30,000
Prof. Dev. System Replacement (Proj. 3076)	-	224,581	224,581	227,010	229,561	232,239	232,239
Digital Devices (Proj. 3037)	172,657	375,000	582,548	375,000	375,000	375,000	375,000
Software Develop Instruc. Eval. Sys. (Proj. 3078)	43,956	-	33,325	-	-	-	-
IT Flex Facility Space/Devices (Project 3079)	17,041	450,000	575,722	450,000	450,000	450,000	450,000
Technology Total	<u>6,420,776</u>	<u>8,900,192</u>	<u>9,881,716</u>	<u>7,918,120</u>	<u>7,936,634</u>	<u>8,939,312</u>	<u>8,939,312</u>
Recurring Costs Total	13,343,861	16,940,192	24,483,363	15,809,034	15,626,634	15,429,312	14,679,312

The School Board of Sarasota County, Florida
2019/2020 Capital Outlay Fund Budget

Sales Tax

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2018-2019 through 2023-2024

	2018/2019 Unaudited Actual	2019/2020 Original Budget	2019/2020 Amended Budget	2020/2021 Projected Budget	2021/2022 Projected Budget	2022/2023 Projected Budget	2023/2024 Projected Budget
Capital Projects							
Elementary School							
Gocio Art/Music/PE/Resource Bldg - New Wing (Project 3261)	-	5,200,000	5,200,000	4,500,000	-	-	-
Thermal Storage (Taylor Ranch & Cranberry)	194,779	-	-	-	-	-	-
Elementary Schools Total	194,779	5,200,000	5,200,000	4,500,000	-	-	-
Middle Schools							
Venice Middle HVAC (Project 5573)	3,340,524	-	1,051,630	-	-	-	-
Middle Schools Total	3,340,524	-	1,051,630	-	-	-	-
High Schools							
Sarasota High Rebuild (Project 3055)	762	-	152,355	-	-	-	-
High School Rubber Tracks and Athletic Field Upgrades (Proj)	-	2,000,000	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000
High School Sport Complex Entries (NP & Booker) Proj 3228)	9,755	-	65,245	-	-	-	-
High Schools Total	10,517	2,000,000	2,217,600	1,000,000	1,000,000	1,000,000	1,000,000
Other Schools							
Pine View HVAC/Renovations (Project 3021)	2,285,849	-	1,066,071	-	-	-	-
Pine View Classroom Wing (Project 3023)	-	-	2,066	-	-	-	-
North Port STC (Project 4635 - 4637)	2,958	-	-	-	-	-	-
STC NP Chiller ENC/Fencing (Project 4638)	217,663	-	35,230	-	-	-	-
Oak Park Front Office (Project 5604)	106,261	-	-	-	-	-	-
Other Schools Total	2,612,731	-	1,103,367	-	-	-	-
Other Projects							
Landings Renovations (Project 3620)	794	-	283,956	-	-	-	-
Data Transmission Alternatives	-	-	-	-	-	5,000,000	5,000,000
Other Projects Total	794	-	283,956	-	-	5,000,000	5,000,000
Capital Projects Total	6,159,345	7,200,000	9,856,553	5,500,000	1,000,000	6,000,000	6,000,000
Total Appropriations	\$ 19,503,206	\$ 24,140,192	\$ 34,339,916	\$ 21,309,034	\$ 16,626,634	\$ 21,429,312	\$ 20,679,312
Ending Fund Balance	\$ 20,319,252	\$ 6,730,935	\$ 6,723,906	\$ 6,365,887	\$ 10,898,779	\$ 10,839,588	\$ 11,743,098

The School Board of Sarasota County, Florida
2019/2020 Capital Outlay Fund Budget

Public Education Capital Outlay

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2018-2019 through 2023-2024

	2018/2019 Unaudited Actual	2019/2020 Original Budget	2019/2020 Amended Budget	2020/2021 Projected Budget	2021/2022 Projected Budget	2022/2023 Projected Budget	2023/2024 Projected Budget
Estimated Revenues							
State Sources							
PECO Construction (Maintenance)	\$ 767,266	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PECO Construction (New Construction)	-	164,513	-	-	-	-	-
Total State Sources	767,266	164,513	-	-	-	-	-
Total Revenues	767,266	164,513	-	-	-	-	-
Beginning Fund Balance	-	-	-	-	-	-	-
Total Funds Available for Capital Needs	\$ 767,266	\$ 164,513	\$ -	\$ -	\$ -	\$ -	\$ -
Appropriations							
Transfers							
PECO Maintenance Transfer	\$ 767,266	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charter School State Flow Through	-	164,513	-	-	-	-	-
Transfers Total	767,266	164,513	-	-	-	-	-
Total Appropriations	\$ 767,266	\$ 164,513	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Capital Outlay Debt Service

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2018-2019 through 2023-2024

	2018/2019 Unaudited Actual	2019/2020 Original Budget	2019/2020 Amended Budget	2020/2021 Projected Budget	2021/2022 Projected Budget	2022/2023 Projected Budget	2023/2024 Projected Budget
Estimated Revenues							
State Sources							
CO & DS Distributed	\$ 975,854	\$ 169,326	\$ 169,326	\$ 169,326	\$ 169,326	\$ 160,860	\$ 152,817
CO & DS Interest	33,548	20,698	20,698	20,698	20,698	19,663	18,680
Total Revenues	1,009,402	190,024	190,024	190,024	190,024	180,523	171,497
Beginning Fund Balance	-	-	577,526	-	-	-	-
Total Funds Available for Capital Needs	\$ 1,009,402	\$ 190,024	\$ 767,550	\$ 190,024	\$ 190,024	\$ 180,523	\$ 171,497
Appropriations							
Construction Services Department Expenses	\$ 1,726	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,425	\$ 1,425
District Wide Reroofing (Project 4562)	430,150	188,524	766,050	188,524	188,524	179,098	170,072
Facilities/Maintenance Projects Total	431,876	190,024	767,550	190,024	190,024	180,523	171,497
Total Appropriations	\$ 431,876	\$ 190,024	\$ 767,550	\$ 190,024	\$ 190,024	\$ 180,523	\$ 171,497
Ending Fund Balance	\$ 577,526	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The School Board of Sarasota County, Florida
2019/2020 Capital Outlay Fund Budget

Impact Fees

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2018-2019 through 2023-2024

	2018/2019 Unaudited Actual	2019/2020 Original Budget	2019/2020 Amended Budget	2020/2021 Projected Budget	2021/2022 Projected Budget	2022/2023 Projected Budget	2023/2024 Projected Budget
Estimated Revenues							
Local Sources							
Interest	\$ 329,992	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Impact Fees	7,030,621	4,200,000	4,200,000	4,300,000	4,200,000	4,100,000	4,000,000
Total Local Sources	<u>7,360,613</u>	<u>4,200,000</u>	<u>4,200,000</u>	<u>4,300,000</u>	<u>4,200,000</u>	<u>4,100,000</u>	<u>4,000,000</u>
Total Revenues	<u>7,360,613</u>	<u>4,200,000</u>	<u>4,200,000</u>	<u>4,300,000</u>	<u>4,200,000</u>	<u>4,100,000</u>	<u>4,000,000</u>
Beginning Fund Balance	9,126,727	12,434,004	16,451,503	590,840	-	-	-
Total Funds Available for Capital Needs	<u>\$ 16,487,340</u>	<u>\$ 16,634,004</u>	<u>\$ 20,651,503</u>	<u>\$ 4,890,840</u>	<u>\$ 4,200,000</u>	<u>\$ 4,100,000</u>	<u>\$ 4,000,000</u>
Recurring Costs							
Misc. Planning Department Expenses	\$ 35,837	\$ 69,926	\$ 60,663	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Recurring Costs Total	<u>35,837</u>	<u>69,926</u>	<u>60,663</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Capital Projects							
Other Projects							
Land Purchases (Project 5660)	-	16,564,078	20,000,000	4,840,840	4,150,000	4,050,000	3,950,000
Other Projects Total	<u>-</u>	<u>16,564,078</u>	<u>20,000,000</u>	<u>4,840,840</u>	<u>4,150,000</u>	<u>4,050,000</u>	<u>3,950,000</u>
Capital Projects Total	<u>-</u>	<u>16,564,078</u>	<u>20,000,000</u>	<u>4,840,840</u>	<u>4,150,000</u>	<u>4,050,000</u>	<u>3,950,000</u>
Total Appropriations	<u>\$ 35,837</u>	<u>\$ 16,634,004</u>	<u>\$ 20,060,663</u>	<u>\$ 4,890,840</u>	<u>\$ 4,200,000</u>	<u>\$ 4,100,000</u>	<u>\$ 4,000,000</u>
Ending Fund Balance	<u>\$ 16,451,503</u>	<u>\$ -</u>	<u>\$ 590,840</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The School Board of Sarasota County, Florida
2019/2020 Capital Outlay Fund Budget

Other Capital Funds

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2018-2019 through 2023-2024

	2018/2019 Unaudited Actual	2019/2020 Original Budget	2019/2020 Amended Budget	2020/2021 Projected Budget	2021/2022 Projected Budget	2022/2023 Projected Budget	2023/2024 Projected Budget
Estimated Revenues							
State Sources							
Safety & Security Grant (Charters Only)	\$ 1,389,514	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous State Revenue (Fuel Tax Revenues)	141,105	-	-	-	-	-	-
Charter School State Flow Through	3,142,051	3,450,761	3,450,761	3,450,761	3,450,761	3,450,761	3,450,761
Total State Sources	4,672,670	3,450,761	3,450,761	3,450,761	3,450,761	3,450,761	3,450,761
Local Sources							
Interest	18,782	-	-	-	-	-	-
Total Local Sources	18,782	-	-	-	-	-	-
Total Revenues	4,691,452	3,450,761	3,450,761	3,450,761	3,450,761	3,450,761	3,450,761
Other Financing Sources							
Transfer from Interfund (Group Insurance Fund)	-	6,812,967	6,812,967	-	-	-	-
Total Other Financing Sources	-	6,812,967	6,812,967	-	-	-	-
Total Revenues and Other Financing Sources (Net)	4,691,452	10,263,728	10,263,728	3,450,761	3,450,761	3,450,761	3,450,761
Beginning Fund Balance	1,073,179	849,827	1,020,483	7,479,515	7,229,515	7,029,515	6,879,515
Total Funds Available for Capital Needs	\$ 5,764,631	\$ 11,113,555	\$ 11,284,211	\$ 10,930,276	\$ 10,680,276	\$ 10,480,276	\$ 10,330,276
Appropriations							
Transfers							
Charter School State Flow Through (Project 2112)	\$ 3,142,051	\$ 3,450,761	\$ 3,450,761	\$ 3,450,761	\$ 3,450,761	\$ 3,450,761	\$ 3,450,761
Transfers Total	3,142,051	3,450,761	3,450,761	3,450,761	3,450,761	3,450,761	3,450,761
Remaining Funds Available for Capital Projects	2,622,580	7,662,794	7,833,450	7,479,515	7,229,515	7,029,515	6,879,515
Recurring Costs							
Facilities/Maintenance Projects							
District Wide Improvements (Project 5604)	141,105	250,000	250,000	250,000	200,000	150,000	66,548
Facilities/Maintenance Projects Total	141,105	250,000	250,000	250,000	200,000	150,000	66,548
Safety & Security							
Safety & Security of School Bldg (Project 6449)	1,389,513	102,939	103,935	-	-	-	-
Safety & Security Total	1,389,513	102,939	103,935	-	-	-	-
Recurring Costs Total	1,530,618	352,939	353,935	250,000	200,000	150,000	66,548
Capital Projects							
Other Schools							
North Port STC (Project 4635 - 4637)	71,479	-	-	-	-	-	-
Other Schools Total	71,479	-	-	-	-	-	-
Capital Projects Total	71,479	-	-	-	-	-	-
Total Appropriations	\$ 4,744,148	\$ 3,803,700	\$ 3,804,696	\$ 3,700,761	\$ 3,650,761	\$ 3,600,761	\$ 3,517,309
Ending Fund Balance	\$ 1,020,483	\$ 7,309,855	\$ 7,479,515	\$ 7,229,515	\$ 7,029,515	\$ 6,879,515	\$ 6,812,967