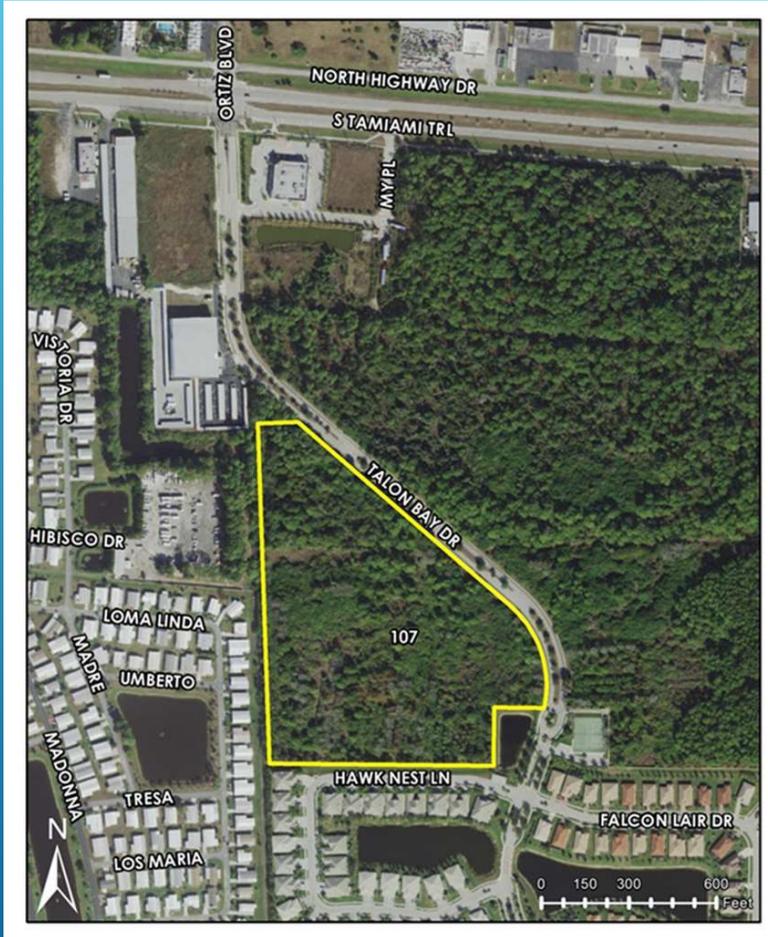


FUTURE UTILITIES ADMINISTRATION AND WAREHOUSE FACILITY





PARCEL ID 0791-08-0007

± 18.26 ACRES OF
LAND DESCRIBED AS
TRACT J TALON BAY
UNIT ONE

PROCESS AND TIMELINE

- Planning and Zoning - February 20, 2020
- Option Agreement approved and executed today
- First Reading of the Comprehensive Plan Amendment scheduled - March 3, 2020
 - Comprehensive Plan to the State for approval
- Second Reading of the Comprehensive Plan anticipated no later than April 28, 2020
- City will exercise the option for Purchase and Sale Agreement.

RECOMMENDED ACTION

- Approve Option Agreement for immediate execution
- Approve Purchase and Sale Agreement today, but execution is contingent upon approval of Comprehensive Plan Amendment and Rezoning
- Authorize the City Manager to exercise the option in Option Agreement once all requirements are met