

**Budget Estimate****Warm Mineral Springs Park - Demo and Build New Option**

|                                                                           | Estimated Cost          |                                  |
|---------------------------------------------------------------------------|-------------------------|----------------------------------|
| Design/Engineering - New Restroom and utility Connections Only            | \$ 550,000.00           |                                  |
| Preconstruction Services                                                  | \$ 160,000.00           |                                  |
| Permitting Fees                                                           |                         |                                  |
| Planning Review                                                           | \$ 150,000.00           | *new construction to follow ULDC |
| Building Permitting                                                       | \$ 120,000.00           |                                  |
| Sarasota County Permitting (Utilities)                                    |                         |                                  |
| Impact Fees                                                               | \$ 30,000.00            |                                  |
| FPL                                                                       | \$ 9,000.00             |                                  |
| Capacity Fees (Utilities)                                                 | \$ 31,320.00            | *actual - based on # of fixtures |
| Construction                                                              |                         |                                  |
| Demolition: Bldgs. A & B and existing utilities (Not including Cyclorama) | \$ 75,000.00            | *Does not include Arch. Salvage  |
| Facility (4,000 SF new construction)                                      | \$ 3,584,000.00         |                                  |
| 'Mothballing' Cyclorama                                                   | \$ 275,000.00           |                                  |
| Utilities Alone                                                           | \$ 3,664,561.20         | * current bid price \$3,053,801  |
| Sitework & Utilities                                                      | \$ 2,857,892.40         | * current bid price \$2,381,577  |
| Furniture, Fixtures & Equipment                                           | \$ 75,000.00            |                                  |
| Subtotal                                                                  | \$ 11,581,773.60        |                                  |
| Contingency (10%)                                                         | \$ 1,158,177.36         |                                  |
| Estimated total project cost, based on revised schedule below             | <b>\$ 12,739,950.96</b> |                                  |

## Revised Schedule:

|                              | Months    |                                |
|------------------------------|-----------|--------------------------------|
| New Design RFP               | 6         |                                |
| Award of new design contract | 4         |                                |
| Design phase                 | 9         |                                |
| Permitting                   | 2         | (21 months to GMP negotiation) |
| Award of GMP Amendment       | 4         |                                |
| Demo and construction        | 12        |                                |
|                              | <u>37</u> |                                |

escalation @ 6%/yr to new construction contract award = 20%

**NOTE: Park Impact Fees are not an applicable funding source for this alternate project**