

PREMIUM AND COVERAGE COMPARISON

Covered Party:	City of North Port
Effective Date:	10/1/2020



As of 8/28/20

LINE OF COVERAGE	EXPIRING 10/1/2019-2020			RENEWAL 10/1/2020-2021			Changes in Exposures/Premium		
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2019/2020	2020/2021	
Master Property:	AXIS/Everest National 50/50 Quota Share			Split NON-WTP/WWTP/Lift Stations					
Building,Contents,IM - Blanket Total Insured Value	\$ 164,634,510		\$ 357,900	\$ 110,012,477		\$ 280,000	TIV Difference	\$ (54,622,033)	
Limit per Occurrence (All Coverages except Agg)	\$ 10,000,000	\$ 50,000		\$ 10,000,000	\$ 50,000			-33.18%	
Flood - Aggregate	\$ 10,000,000	\$ 100,000		\$ 10,000,000	\$ 100,000				
Flood - Zones A/V - SFHA's	Included	Excess Max NFIP		Included	Excess Max NFIP				
Earth Movement - Aggregate	\$ 10,000,000	\$ 100,000		\$ 10,000,000	\$ 100,000				
Terrorism	Excluded			Excluded					
Named Windstorm (including Storm Surge)	\$ 10,000,000	5% Per Loc-\$100,000 min		\$ 10,000,000	5% Per Loc-\$100,000 min				
All Other Wind	\$ 10,000,000								
Accounts Receivable	\$ 1,000,000	\$ 50,000		\$ 1,000,000	\$ 50,000				
Extra Expense	\$ 2,000,000	\$ 50,000		\$ 2,000,000	\$ 50,000				
Business Income	Not Covered			\$ 500,000	72 Hours/NS-5%/\$100k min	\$ 2,000			
Errors & Omissions	\$ 1,000,000	\$ 50,000		\$ 1,000,000	\$ 50,000				
Debris Removal - limit or 25%, greater of	\$ 2,500,000	\$ 50,000		\$ 2,500,000	\$ 50,000				
Demolition & Increased Cost of Construction	Incl A/\$1mm B/\$5mm C	\$ 50,000		Incl A/\$1mm B/\$5mm C	\$ 50,000				
Course of Construction	\$ 1,000,000	\$ 50,000		\$ 1,000,000	\$ 50,000				
Professional Fees	\$ 250,000	\$ 50,000		\$ 250,000	\$ 50,000				
Terrorism	Excluded			Exclude					
Mobile Equipment - subject to reported values	\$ 10,000,000	\$ 10,000		\$ 10,000,000	\$ 10,000				
Electronic Data Processing-Equipment	\$ 2,500,000	\$ 10,000		\$ 2,500,000	\$ 10,000				
Electronic Data Processing-Media	\$ 2,500,000	\$ 10,000		\$ 2,500,000	\$ 10,000				
Fine Arts	\$ 250,000	\$ 10,000		\$250,000/\$10k each item	\$ 10,000				
Valuable Papers	\$ 2,000,000	\$ 10,000		\$ 2,000,000	\$ 10,000				
		Florida EMPA Fee	\$ 8		Florida EMPA Fee	\$ 8		(15% Rate Increase)	
		Risk Engineering Fee	\$ 650		Risk Engineering Fee	\$ 1,250		\$ (75,300)	
		Sub-Total	\$ 358,558		Sub-Total	\$ 283,258	Premium Difference	-21.00%	
Utility Property:	All Included in Axis/Everest Policy			Split WTP/WWTP/Lift Stations Only					
Building,Contents, Lift Stations - Total Insured Value	Included Above		Included Above	Ace American (Starr Tech program)		\$ 185,000	COMBINED TIV Difference		
Limit per Occurrence	Included Above	\$ 50,000		\$ 10,000,000	\$ 50,000		\$164,634,510	\$186,054,478	
Flood (including Storm Surge) - Aggregate	Included Above	\$ 100,000		\$ 1,000,000	5% Per Loc-\$250,000 min		\$ 21,419,968	13%	
Earth Movement	Included Above	\$ 100,000		\$ 2,000,000	\$ 100,000		COMBINED - \$10M vs \$20M limits		
Terrorism	Included Above			Optional			\$ 116,204		
Named Windstorm	Included Above	5% Per Loc-\$100,000 min		\$ 10,000,000	5% Per Loc-\$250,000 min		Premium Difference	32.41%	
Leased/Rented Equipment	Included Above	\$ 50,000		\$ 100,000	\$ 50,000		Historical Increase in Building/Contents Limits		
Business Income/Extra Expense	Included Above	\$ 50,000		\$ 500,000	120 Hours		2015	\$ 114,344,900	
Errors & Omissions	Included Above	\$ 50,000		\$ 250,000	\$ 50,000		2020	\$ 169,073,113	
Debris Removal - limit or 25%, greater of	Included Above	\$ 50,000		\$ 1,000,000	\$ 50,000		Value Increase 2015 to 2020	\$ 54,728,213	
Demolition & Increased Cost of Construction	Included Above	\$ 50,000		\$ 1,000,000	\$ 50,000			48%	
Boiler & Machinery/Equipment Breakdown	Included Below-Chubb	Separate Policy		\$ 10,000,000	\$ 50,000		AIR CAT Modeling		
							2015	500 Year PML	
					Florida EMPA Fee	\$ 4		\$ 9,907,343	
					Risk Engineering Fee	\$ 6,500	2020	250 Year PML	
					Sub-Total	\$ 191,504		\$ 18,420,050	
Boiler & Machinery:	Covers Non-Utility Property								
Federal Insurance Company (Chubb)								\$ (53,943,976)	
Blanket Limit	\$ 100,000,000	\$ 25,000	\$ 7,462	\$ 93,031,112	\$ 25,000	\$ 4,723	Exposure Difference	-53.94%	
Total Insured Value:	\$ 146,975,088			\$ 93,031,112				\$ (2,739)	
			Sub-Total	\$ 7,462		Sub-Total	\$ 4,723	Premium Difference	-36.71%

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	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2019/2020	2020/2021
Crime:	2019-20 2nd year Installments with updated exposure							
Preferred Government Ins Trust								
Employee Dishonesty	\$ 500,000	\$ 1,000	\$ 1,000	\$ 500,000	\$ 1,000	\$ 1,000		
Theft, Disappearance & Destruction In/Out	\$ 500,000	\$ 1,000		\$ 500,000	\$ 1,000			
Computer Fraud including Funds Transfer Fraud	\$ 500,000	\$ 1,000		\$ 500,000	\$ 1,000			
Forgery/Alterations	\$ 500,000	\$ 1,000		\$ 500,000	\$ 1,000			
		Sub-Total	\$ 1,000		Sub-Total	\$ 1,000	\$ -	0.00%
General Liability:	2019-20 2nd year Installments with updated exposure							Payroll
Preferred Government Ins Trust							\$28,286,437	\$30,835,641
General Liability	\$ 2,000,000	\$ 100,000	\$ 43,984	\$ 2,000,000	\$ 100,000	\$ 52,750		\$ 2,549,204
Employee Benefits	\$ 2,000,000	\$ 100,000	Included	\$ 2,000,000	\$ 100,000	Included	Exposure Difference	9.01%
							\$	8,766
							Premium Difference	19.93%
Law Enforcement Liability:	2019-20 2nd year Installments with updated exposure							# of Police Officers
Preferred Government Ins Trust	\$ 2,000,000	\$ 100,000	\$ 54,593	\$ 2,000,000	\$ 100,000	\$ 56,142	121	139
Law Enforcement Liability								18
							Exposure Difference	14.88%
							\$	1,549
		Sub-Total	\$ 98,577		Sub-Total	\$ 108,892	Premium Difference	2.84%
Automobile:	2019-20 2nd year Installments with updated exposure							Liability - Power Vehicles
Preferred Government Ins Trust							445	453
								APD Vehicles
Auto Liability	\$ 2,000,000	\$ 100,000	\$ 39,388	\$ 2,000,000	\$ 100,000	\$ 43,964		126
Uninsured Motorist	Not Included			Not Included				TIV
Comprehensive/Collision	Symbol 10 (Over \$40k)	\$ 25,000	\$ 18,371	Symbol 10 (Over \$40k)	\$ 25,000	\$ 23,003	\$19,575,764	\$22,271,641
Hired Physical Damage	Not Included			Not Included				13.77%
Medical Payments	Not Included			Not Included			Exposure Difference	0.03%
							\$	9,208
		Sub-Total	\$ 57,759		Sub-Total	\$ 66,967	Premium Difference	15.94%
Public Officials:	2019-20 2nd year Installments with updated exposure							Payroll
Preferred Governmental Ins Trust							\$38,242,316	\$40,791,520
Public Officials Liability	\$ 2,000,000	\$ 100,000	\$ 73,234	\$ 2,000,000	\$ 100,000	\$ 82,774		\$ 2,549,204
Employment Practices Liability	\$ 2,000,000	\$ 100,000	Included	\$ 2,000,000	\$ 100,000	Included	Exposure Difference	6.67%
Cyber Liability	\$ 2,000,000	\$ 2,500	Included	\$ 2,000,000	\$ 25,000	Included	\$	9,540
		Sub-Total	\$ 73,234		Sub-Total	\$ 82,774	Premium Difference	13.03%
Excess Workers' Compensation:	2019-20 2nd year Installments with updated exposure							Payroll
Preferred Government Ins Trust							\$38,242,316	\$40,791,520
								\$ 2,549,204
Workers' Compensation	Statutory	\$ 350,000	\$ 141,332	Statutory	\$ 350,000	\$ 165,862	Exposure Difference	6.67%
Employers Liability	\$1m/\$1m/\$1m	\$ -	\$ -	\$1m/\$1m/\$1m	\$ -	\$ -	\$	24,530
		Sub-Total	\$ 141,332		Sub-Total	\$ 165,862	Premium Difference	17.36%

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	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2019/2020	2020/2021	
Pollution:									
Illinois Union Insurance Co. (Ace/Chubb)									
Each Pollution	\$ 2,000,000	\$ 25,000	\$ 15,980	\$ 2,000,000	\$ 25,000	\$ 17,942	West Villages WWTP Added		
Aggregate	\$ 3,000,000			\$ 3,000,000					
			\$ 15,980			\$ 17,942	Premium Difference	\$ 1,962	
								12.28%	
AD&D (Statutory for 1st Responders):	10/1/2018 - 10/1/2020, Paid in annual installments			10/1/2020 - 10/1/2022, Paid in annual installments			Covered First Responders		
ACE American Insurance Company (Chubb)							193	223	
Limits	Statutory		\$ 9,574	Statutory		\$ 11,025		30	
							Exposure Difference	15.54%	
								\$ 1,451	
			Sub-Total \$ 9,574			Sub-Total \$ 11,025	Premium Difference	15.16%	
TOTAL PREMIUM	Expiring 19-20 - \$10M Total Property Limits			Starr Tech Utility Property OPTION 1 (\$10M limit - \$20M Total)				Difference	22.33%
			\$ 763,476			\$ 933,947		\$ 170,471	