

Public Risk Insurance Advisors P.O. Box 2416, Daytona Beach, FL 32115 300 N. Beach St., Daytona Beach, FL 32114 P: (386) 252-6176 | F: (386) 239-4049

bbpria.com

July 26, 2022

Sandy Knowles Risk & Benefits Manager City of North Port 4970 City Hall Blvd North Port, FL 34286

RE: Renewal - Contract 2018-74

Dear Sandy:

This is to confirm that Risk Management Associates, Inc. agrees to hold the average commission percentage for all policies at below 10% for the City's 10/1/2022-9/30/2023 fiscal year.

This average rate is consistent with our commission percentages from 10/1/2018 – current.

Sincerely,

Michelle Y. Martin, CIC

Sr. Vice President, Public Risk Advisor