

Attachment 2

Computation of Public Art Fee for Construction of Project X in 5 Cities

As a factor of cost of construction/renovation

Local Government Name	Public Art Contribution Rate	Threshold for Project Eligibility	Maximum Contribution	Public Art Contribution for Project X
North Port	0.5 %	\$250,000	None	\$130,059
Homestead	0.5 %	\$1,000,000	\$100,000	\$100,000
Sarasota	0.5 %	\$1,000,000	None	\$130,059
Tampa	0.75 %	\$0	\$200,000	\$200,000

As a factor of area of the new development/renovated area

Local Government Name	Public Art Contribution Rate	Threshold for Project Eligibility	Maximum Contribution	Public Art Contribution for Project X
Coral Springs	\$0.40 /sq.ft.	12,500 sq.ft.	None	\$44,718
Naples	\$1 /sq.ft.	0 sq.ft.	None	\$111,797

Project X details

Gross Floor Area	111,797 sq.ft.
Total Construction Costs	\$26,011,807