



Partnership for Creative Economies

A Partnership for a New Diverse Economic
Future in North Port, FL

Why are we here today?

- did initial presentation to commission on December 11, 2018
- received a consensus to move forward with more information
- presenting a structure, preliminary budget, vision
- to receive a commitment from this Commission to participate



Question answered

The City can enter into a contractual relationship with an economic development organization since they are already in a contractual relationship with the EDC of Sarasota County.

Why this works better?

- We will be laser-focused on North Port,
 - League of Cities recommends Local EDO's work better,
 - All EDO's now get a special dispensation from Sunshine laws
 - City and citizens gets a voice in the activities of this EDO, whereas they don't necessarily get that with private land owner development
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Organizational Structure

- To be formed as a Florida Non-profit Corporation on January 9th, 2019
 - Will consider applying to the Internal Revenue Service to become a **501(c) 6** entity
 - Will plan on having an Executive Director(ED)
 - Will have a Board of Directors - approx. 13-21 members
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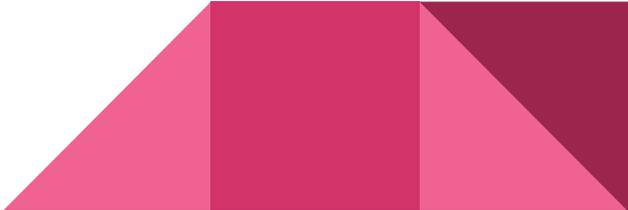
Partnership for Creative Economies, INC

Planned Steering Committees will be based on following areas, if approved by Board

- Healthcare
 - Education
 - Entertainment/Tourism
 - Technology and Innovative Industries
 - Entrepreneurship
 - Business Recruitment
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Stakeholders

Met initially with such people as:

- Tim Cerullo, Market CEO of Bayfront,
 - David Dignam, Owner of Key Agency,
 - Jeff King, CEO King Plastics,
 - Barbara Langdon, CEO Market Momentum,
 - Bill Welk, Local Developer and Land owner,
 - Roger Baum, Vice President, Core Construction
 - Todd Bowden, Sarasota County Schools Superintendent
 - Don Musilli, Englewood Innovation Center
 - Peter Bartolotta, AGM
 - Peter Lear, City Manager
 - Frank Miles, City of North Port
 - Chandler South, Real Estate Broker and Marketer
 - Christian Ibarra, Local Import and Retail Entrepreneur
 - Amy Keller Schuldt - Kyle Kurtis Salon and Spas
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What they would like to see

To a person, they said they would show an interest in being involved if there were a concrete commitment from the city to actively be a part and participate in the development of projects brought forward and approved.



Proposed roles

Partnership for Creative Economies will take the Primary role as an Entity in Developing a Diverse Economy in the City of North Port.

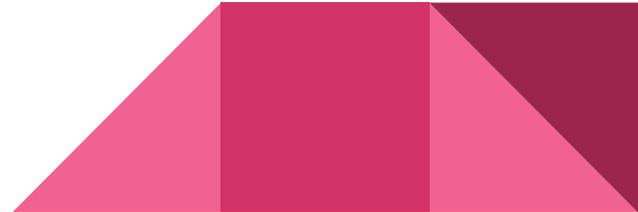
- Initial contact will be through the Partnership
 - Partnership will include members of City Staff on Steering Committees
 - Partnership will manage the process for a Working Update of the now expired Economic Development Strategic Plan.
 - Partnership will work towards bringing appropriate projects to fruition based on the Strategic Plan
 - Partnership will work with other entities to attract appropriate economic triggers to this city.
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Budget

Majority Funding to be provided by the organization.

First year's expense budget is proposed to be approximately \$120,000.

Initially, we proposed a 60/40 cash funding split.





The City's Options

1. 40% of the Budget or \$48,000
2. The city participates on each of 6+ Steering committee at a cost of \$5,000 per committee. (\$30,000, plus one Board Seat at \$1,000)



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How do we move forward?

