

**PREMIUM AND COVERAGE COMPARISON**

|                        |                    |
|------------------------|--------------------|
| <b>Covered Party:</b>  | City of North Port |
| <b>Effective Date:</b> | 10/1/2019          |



| LINE OF COVERAGE                              | 2018/2019  |                          |                   | 2019/2020  |                          |                   | Changes in Exposures/Premium |                |
|---|--|--------------------------|-------------------|--|--------------------------|-------------------|------------------------------|----------------|
|   | LIMIT  | DEDUCTIBLE/SIR           | ANNUAL PREMIUM    | LIMIT  | DEDUCTIBLE/SIR           | ANNUAL PREMIUM    | 2018/2019                    | 2019/2020      |
| <b>Property:</b>                              | <b>AXIS</b>  |                          |                   | <b>AXIS/Everest National 50/50 Quota Share</b>             |                          |                   | Property                     |                |
| Building, Contents, IM - Total Insured Value  | \$ 149,052,718   |                          | \$ 300,000        | \$ 165,375,066   |                          | \$ 360,000        | Value Difference             |                |
| Limit per Occurrence                          | \$ 10,000,000  | \$ 50,000                |                   | \$ 10,000,000  | \$ 50,000                |                   | Add Aquatic Center           |                |
| Flood - Aggregate                             | \$ 10,000,000  | \$ 100,000               |                   | \$ 10,000,000  | \$ 100,000               |                   | \$ 16,322,348                | 10.95%         |
| Flood - Zones AV - SFHA's                     | Included   |                          | Excess Max NFIP   | Included   |                          | Excess Max NFIP   |                              |                |
| Earth Movement                                | \$ 10,000,000  | \$ 100,000               |                   | \$ 10,000,000  | \$ 100,000               |                   |                              |                |
| Terrorism                                     | Excluded   |                          |                   | Excluded   |                          |                   |                              | \$ 59,969      |
| Named Windstorm                               | \$ 10,000,000  | 5% Per Loc-\$100,000 min |                   | \$ 10,000,000  | 5% Per Loc-\$100,000 min |                   | Premium Difference           | 19.94%         |
| Accounts Receivable                           | \$ 1,000,000   | \$ 50,000                |                   | \$ 1,000,000   | \$ 50,000                |                   |                              |                |
| Extra Expense                                 | \$ 2,000,000   | \$ 50,000                |                   | \$ 2,000,000   | \$ 50,000                |                   |                              |                |
| Errors & Omissions                            | \$ 1,000,000   | \$ 50,000                |                   | \$ 1,000,000   | \$ 50,000                |                   |                              |                |
| Debris Removal - limit or 25%, greater of     | \$ 2,500,000   | \$ 50,000                |                   | \$ 2,500,000   | \$ 50,000                |                   |                              |                |
| Demolition & Increased Cost of Construction   | Incl A/\$1mm B/\$5mm C                                     | \$ 50,000                |                   | Incl A/\$1mm B/\$5mm C                                     | \$ 50,000                |                   |                              |                |
| Margin Clause                                 | Included   |                          |                   | Included   |                          |                   |                              |                |
| Course of Construction                        | \$ 1,000,000   |                          |                   | \$ 1,000,000   |                          |                   |                              |                |
| Professional Fees                             | \$ 250,000   |                          |                   | \$ 250,000   |                          |                   |                              |                |
| <b>Inland Marine:</b>                         | <b>AXIS</b>  |                          |                   | <b>AXIS/Everest National 50/50 Quota Share</b>             |                          |                   | Inland Marine                |                |
| Mobile Equipment                              | \$ 10,000,000  | \$ 10,000                |                   | \$ 10,000,000  | \$ 10,000                |                   | Value Difference             | \$ -           |
| Electronic Data Processing-Equipment          | \$ 2,500,000   | \$ 10,000                |                   | \$ 2,500,000   | \$ 10,000                |                   |                              | 0.00%          |
| Electronic Data Processing-Media              | \$ 2,500,000   | \$ 10,000                |                   | \$ 2,500,000   | \$ 10,000                |                   |                              |                |
| Fine Arts                                     | \$ 250,000   | \$ 10,000                |                   | \$ 250,000   | \$ 10,000                |                   |                              |                |
| Valuable Papers                               | \$ 2,000,000   | \$ 10,000                |                   | \$ 2,000,000   | \$ 10,000                |                   |                              |                |
|   |  |                          |                   |  | Florida EMPA Fee         | \$ 8              |                              |                |
|   |  |                          |                   |  | Risk Engineering Fee     | \$ 650            |                              |                |
|   |  | Fees                     | \$ 689            |  |                          |                   |                              |                |
|   |  | <b>Sub-Total</b>         | <b>\$ 300,689</b> |  | <b>Sub-Total</b>         | <b>\$ 360,658</b> | \$ 59,969                    | 20%            |
| <b>Boiler &amp; Machinery:</b>                |  |                          |                   |  |                          |                   |                              |                |
| <b>Federal Insurance Company (Chubb)</b>      |  |                          |                   |  |                          |                   |                              | \$ 12,000,000  |
| Blanket Limit                                 | \$ 100,000,000   | \$ 25,000                | \$ 6,854          | \$ 100,000,000   | \$ 25,000                | \$ 7,462          | Exposure Difference          | 12.00%         |
| Total Insured Value:                          | \$ 134,975,088   |                          |                   | \$ 146,975,088   |                          |                   |                              | \$ 608         |
|   |  |                          |                   |  |                          |                   | Premium Difference           | 8.87%          |
|   |  | <b>Sub-Total</b>         | <b>\$ 6,854</b>   |  | <b>Sub-Total</b>         | <b>\$ 7,462</b>   |                              |                |
| <b>Crime:</b>                                 | <b>PGIT Package Policy effective 10/1/2018 - 10/1/2020</b> |                          |                   | <b>2019-20 2nd year Installments with updated exposure</b> |                          |                   |                              |                |
| <b>Preferred Government Ins Trust</b>         |  |                          |                   |  |                          |                   |                              |                |
| Employee Dishonesty                           | \$ 500,000   | \$ 1,000                 | \$ 1,000          | \$ 500,000   | \$ 1,000                 | \$ 1,000          |                              |                |
| Theft, Disappearance & Destruction In/Out     | \$ 500,000   | \$ 1,000                 |                   | \$ 500,000   | \$ 1,000                 |                   |                              |                |
| Computer Fraud including Funds Transfer Fraud | \$ 500,000   | \$ 1,000                 |                   | \$ 500,000   | \$ 1,000                 |                   |                              |                |
| Forgery/Alterations                           | \$ 500,000   | \$ 1,000                 |                   | \$ 500,000   | \$ 1,000                 |                   |                              |                |
|   |  | <b>Sub-Total</b>         | <b>\$ 1,000</b>   |  | <b>Sub-Total</b>         | <b>\$ 1,000</b>   | \$ -                         | 0.00%          |
| <b>General Liability:</b>                     | <b>PGIT Package Policy effective 10/1/2018 - 10/1/2020</b> |                          |                   | <b>2019-20 2nd year Installments with updated exposure</b> |                          |                   | <b>Payroll</b>               | <b>Payroll</b> |
| <b>Preferred Government Ins Trust</b>         |  |                          |                   |  |                          |                   | \$24,618,186                 | \$28,286,437   |
| General Liability                             | \$ 2,000,000   | \$ 100,000               | \$ 38,280         | \$ 2,000,000   | \$ 100,000               | \$ 43,984         |                              | \$ 3,668,251   |
| Employee Benefits                             | \$ 2,000,000   | \$ 100,000               | Included          | \$ 2,000,000   | \$ 100,000               | Included          | Exposure Difference          | 14.90%         |
| Law Enforcement Liability                     | \$ 2,000,000   | \$ 100,000               | \$ 46,106         | \$ 2,000,000   | \$ 100,000               | \$ 54,593         |                              | \$ 14,191      |
|   |  |                          |                   |  |                          |                   | Premium Difference           | 16.82%         |
|   |  | <b>Sub-Total</b>         | <b>\$ 84,386</b>  |  | <b>Sub-Total</b>         | <b>\$ 98,577</b>  |                              |                |

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| LINE OF COVERAGE                                    | 2018/2019   |                |                   | 2019/2020   |                |                   | Changes in Exposures/Premium |                   |
|---|---|----------------|-------------------|---|----------------|-------------------|------------------------------|-------------------|
|   | LIMIT   | DEDUCTIBLE/SIR | ANNUAL PREMIUM    | LIMIT   | DEDUCTIBLE/SIR | ANNUAL PREMIUM    | 2018/2019                    | 2019/2020         |
| <b>Automobile:</b>                                  | PGIT Package Policy effective 10/1/2018 - 10/1/2020 |                |                   | 2019-20 2nd year Installments with updated exposure |                |                   |                              |                   |
| <b>Preferred Government Ins Trust</b>               |   |                |                   |   |                |                   | <b>Vehicles</b>              | <b>Vehicles</b>   |
| Auto Liability                                      | \$ 2,000,000  | \$ 100,000     | \$ 36,108         | \$ 2,000,000  | \$ 100,000     | \$ 39,388         | 500                          | 538               |
| Uninsured Motorist                                  | Not Included  |                |                   | Not Included  |                |                   |                              | 38                |
| Comprehensive/Collision                             | Symbol 10   | \$ 25,000      | \$ 16,377         | Symbol 10   | \$ 25,000      | \$ 18,371         | Exposure Difference          | 7.60%             |
| Hired Physical Damage                               | Not Included  |                |                   | Not Included  |                |                   | Premium Difference           | \$ 5,274          |
| Medical Payments                                    | Not Included  |                |                   | Not Included  |                |                   |                              | 10.05%            |
|   |   |                | <b>Sub-Total</b>  |   |                | <b>Sub-Total</b>  |                              |                   |
|   |   |                | \$ 52,485         |   |                | \$ 57,759         |                              |                   |
| <b>Public Officials:</b>                            | PGIT Package Policy effective 10/1/2018 - 10/1/2020 |                |                   | 2019-20 2nd year Installments with updated exposure |                |                   | <b>Payroll</b>               | <b>Payroll</b>    |
| <b>Preferred Governmental Ins Trust</b>             |   |                |                   |   |                |                   | \$32,063,188                 | \$38,242,316      |
| Public Officials Liability                          | \$ 2,000,000  | \$ 100,000     | \$ 61,743         | \$ 2,000,000  | \$ 100,000     | \$ 73,234         |                              | \$ 6,179,128      |
| Employment Practices Liability                      | \$ 2,000,000  | \$ 100,000     | Included          | \$ 2,000,000  | \$ 100,000     | Included          | Exposure Difference          | 19.27%            |
| Cyber Liability                                     | \$ 2,000,000  | \$ 100,000     | Included          | \$ 2,000,000  | \$ 2,500       | Included          |                              | \$ 11,491         |
|   |   |                | <b>Sub-Total</b>  |   |                | <b>Sub-Total</b>  | Premium Difference           | 18.61%            |
|   |   |                | \$ 61,743         |   |                | \$ 73,234         |                              |                   |
| <b>Excess Workers' Compensation:</b>                | PGIT Package Policy effective 10/1/2018 - 10/1/2020 |                |                   | 2019-20 2nd year Installments with updated exposure |                |                   | <b>Payroll</b>               | <b>Payroll</b>    |
| <b>Preferred Government Ins Trust</b>               | 18/19 Payroll: \$32,063,188                         |                |                   | 19/20 Payroll: \$38,242,316                         |                |                   | \$32,063,188                 | \$38,242,316      |
|   |   |                |                   |   |                |                   |                              | \$ 6,179,128      |
| Workers' Compensation                               | Statutory   | \$ 350,000     | \$ 118,495        | Statutory   | \$ 350,000     | \$ 141,332        | Exposure Difference          | 19.27%            |
| Employers Liability                                 | \$1m/\$1m/\$1m                                      | \$ -           |                   | \$1m/\$1m/\$1m                                      | \$ -           |                   |                              | \$ 22,837         |
|   |   |                | <b>Sub-Total</b>  |   |                | <b>Sub-Total</b>  | Premium Difference           | 19.27%            |
|   |   |                | \$ 118,495        |   |                | \$ 141,332        |                              |                   |
| <b>Pollution:</b>                                   |   |                |                   |   |                |                   |                              |                   |
| <b>Illinois Union Insurance Company (Ace/Chubb)</b> |   |                |                   |   |                |                   | <i>Add Aquatic Center</i>    |                   |
| Each Pollution                                      | \$ 2,000,000  | \$ 25,000      | \$ 15,122         | \$ 2,000,000  | \$ 25,000      | \$ 16,246         |                              |                   |
| Aggregate   | \$ 3,000,000  |                |                   | \$ 3,000,000  |                |                   |                              | \$ 1,124          |
|   |   |                | <b>Sub-Total</b>  |   |                | <b>Sub-Total</b>  | Premium Difference           | 7.43%             |
|   |   |                | \$ 15,122         |   |                | \$ 16,246         |                              |                   |
| <b>AD&amp;D:</b>                                    | 10/1/2018 - 10/1/2020, Paid in annual installments  |                |                   | 10/1/2018 - 10/1/2020, Paid in annual installments  |                |                   |                              |                   |
| <b>ACE American Insurance Company</b>               |   |                |                   |   |                |                   |                              |                   |
| Limits  | Statutory   |                | \$ 8,585          | Including Statutory increase eff 7/1/2019           |                | \$ 9,574          | 193                          | 193               |
|   |   |                | <b>Sub-Total</b>  |   |                | <b>Sub-Total</b>  | \$ 989                       | 11.52%            |
|   |   |                | \$ 8,585          |   |                | \$ 9,574          |                              |                   |
| <b>TOTAL PREMIUM</b>                                |   |                | <b>\$ 649,359</b> |   |                | <b>\$ 765,842</b> | <b>Difference</b>            | <b>17.94%</b>     |
|   |   |                |                   |   |                |                   |                              | <b>\$ 116,483</b> |