

**City of North Port
General Fund (001)
Fund Balance Analysis
As of 3/5/20**

**Estimated
Results as of
3/5/20** **Estimated
Results with
Adoption of
Ordinance 2020-
19**

Estimated Unaudited Fund Balance 9/30/19	\$ 14,432,833	\$ 14,432,833
Amended Reserve (Use) of Fund Balance 2020	(2,302,052)	(2,302,052)
Ordinance 2020-19 Budget Amendment (Proposed)	-	(50,000)
Projected Fund Balance as of 9/30/20	\$ 12,130,781	\$ 12,080,781
Total Adjusted FY 2019-2020 Adopted Budget Expenditures	(46,851,270)	(46,851,270)
Fund Balance Policy: Reserve for Contingency/Emergency/Disaster Relief (20%)	(9,370,254)	(9,370,254)
Fund Balance Policy: Reserve for Budget Stabilization & Economic Uncertainty	(2,342,564)	(2,342,564)
Fund Balance Policy: Reserve for Budget Stabilization & Economic Uncertainty	(4,685,127)	(4,685,127.0)
Projected Available Fund Balance in excess of Policy @ 5%	\$ 417,964	\$ 367,964