



## **Business Impact Estimate**

*This Business Impact Estimate is provided in accordance with Florida Statutes Section 166.041(4).*

### **ORDINANCE NO. 2025-06**

**AN ORDINANCE OF THE CITY OF NORTH PORT, FLORIDA; AMENDING THE CODE OF THE CITY OF NORTH PORT, FLORIDA, SECTION 2-329 REGARDING DEFERRED RETIREMENT OPTION PLAN; PROVIDING FOR FINDINGS; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; PROVIDING FOR CODIFICATION; AND PROVIDING AN EFFECTIVE DATE.**

#### **1. Summary of the proposed ordinance**

This proposed ordinance would amend the Code of the City of North Port Florida, Section 2-329 Regarding Deferred Retirement Option Plan (DROP) to provide for a 96 month DROP participation period.

The public purpose of this proposed ordinance is to amend the City Code so it is consistent with the collective bargaining agreement the City recently entered into with the Suncoast Professional Firefighters and Paramedics, Local No. 2546, I.A.F.F. for 2024-2027.

#### **2. Estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City, if any, including:**

- (a) An estimate of direct compliance costs that businesses may reasonably incur if the ordinance is enacted;**
- (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and**
- (c) An estimate of the City's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.**

This proposed ordinance will not result in any direct economic impact on private, for-profit businesses in the City.

#### **3. The City's good faith estimate of the number of businesses likely to be impacted by the proposed ordinance**

None. This proposed ordinance does not directly impact businesses.

4. **Additional information the governing body deems useful, if any**

None. This ordinance has no direct impact on businesses.