

PREMIUM AND COVERAGE COMPARISON



Covered Party:	City of North Port
Effective Date:	10/1/2016

As of 9/14/2016

LINE OF COVERAGE	2015/2016			2016/2017			Changes in Exposures/Premium		
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2015/2016	2016/2017	
Property:									
National Fire & Marine Insurance Co.	(Berkshire Hathaway)							Property	
Buildings & Contents - Total Insured Value	\$ 157,243,894	\$ 50,000		\$ 141,829,335	\$ 50,000		Value Difference		
Flood - Aggregate	\$ 10,000,000	\$ 100,000		\$ 10,000,000	\$ 100,000		\$ (15,414,559)	-9.80%	
Flood - Zones A/V - SFHA's	included	Excess Max NFIP		included	Excess Max NFIP				
Earth Movement	\$ 10,000,000	\$ 100,000		\$ 10,000,000	\$ 100,000				
Terrorism	Excluded			Excluded				\$ (35,578)	
Named Windstorm	\$ 10,000,000	5% Per Loc-\$100,000 min		\$ 10,000,000	5% Per Loc-\$100,000 min		Premium Difference	-9.75%	
PITO Per Schedule	\$ 4,000,000	\$ 50,000		\$ 4,000,000	\$ 50,000				
PITO Unscheduled	\$ 250,000	\$ 50,000		\$ 250,000	\$ 50,000				
Accounts Receivable	\$ 1,000,000	\$ 50,000		\$ 1,000,000	\$ 50,000				
Electronic Data Processing	\$ 2,500,000	\$ 50,000		\$ 2,500,000	\$ 50,000				
Extra Expense	\$ 2,000,000	\$ 50,000		\$ 2,000,000	\$ 50,000				
Errors & Omissions	\$ 1,000,000	\$ 50,000		\$ 1,000,000	\$ 50,000				
Debris Removal - limit or 25%, lesser of	\$ 2,500,000	\$ 50,000		\$ 2,500,000	\$ 50,000				
Demolition & Increased Cost of Construction	Incl A/\$1mm B/\$1mm C	\$ 50,000		Incl A/\$1mm B/\$1mm C	\$ 50,000				
Margin Clause	120%			120%					
Catastrophic Vehicle Coverage	Included in TIV			Not Included in TIV					
Inland Marine:								Inland Marine	
National Fire & Marine Insurance Co.									
Mobile Equipment	\$ 10,000,000	\$ 10,000		\$ 10,000,000	\$ 10,000			\$ -	
Electronic Data Processing	\$ 2,500,000	\$ 10,000		\$ 2,500,000	\$ 10,000		Value Difference	0.00%	
Fine Arts	\$ 250,000	\$ 10,000		\$ 250,000	\$ 10,000				
Valuable Papers	\$ 2,000,000	\$ 10,000		\$ 2,000,000	\$ 10,000				
			Sub-Total \$ 365,039			Sub-Total \$ 329,461	\$ (35,578)	-10%	
PROPERTY OPTION				\$15MM Named Wind & AOP			\$ 379,461	\$ 14,422	4%
Boiler & Machinery									
Federal Insurance Company (Chubb)								\$ 13,406,805	
Blanket Limit	\$ 100,000,000		\$ 5,774	\$ 100,000,000		\$ 6,447	Exposure Difference	13.41%	
Total Insured Value:	\$ 114,344,900			\$ 127,751,705				\$ 673	
			Sub-Total \$ 5,774			Sub-Total \$ 6,447	Premium Difference	11.66%	
Crime:	PREFERRED 2 YEAR POLICY 10/1/15-17			2ND YEAR INSTALLMENT PREMIUMS					
Preferred Government Ins Trust									
Employee Dishonesty	\$ 500,000	\$ 1,000	\$ 2,800	\$ 500,000	\$ 1,000	\$ 2,820			
Theft, Disappearance & Destruction In/Out	\$ 500,000	\$ 1,000		\$ 500,000	\$ 1,000				
Computer Fraud including Funds Transfer Fraud	\$ 500,000	\$ 1,000		\$ 500,000	\$ 1,000				
Forgery/Alterations	\$ 500,000	\$ 1,000		\$ 500,000	\$ 1,000				
			Sub-Total \$ 2,800			Sub-Total \$ 2,820	\$ 20	0.71%	
General Liability:									
Preferred Government Ins Trust							Payroll	Payroll	
General Liability	\$ 2,000,000	\$ 100,000	\$ 44,909	\$ 2,000,000	\$ 100,000	\$ 46,024	\$22,028,923	\$22,576,013	
Employee Benefits	\$ 2,000,000	\$ 100,000		\$ 2,000,000	\$ 100,000			\$ 547,090	
Law Enforcement Liability	\$ 2,000,000	\$ 100,000	\$ 48,168	\$ 2,000,000	\$ 100,000	\$ 51,745	Exposure Difference	2.48%	
								\$ 4,692	
			Sub-Total \$ 93,077			Sub-Total \$ 97,769	Premium Difference	5.04%	
							+ 7.4% increase in Police		

This proposal is intended to give a brief overview. Higher limits may be available. Please refer to coverage forms for complete details regarding definition of terms, exclusions and limitations.

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	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2015/2016	2016/2017	
Automobile:									
Preferred Government Ins Trust							Vehicles	Vehicles	
Auto Liability	\$ 2,000,000	\$ 100,000	\$ 38,460	\$ 2,000,000	\$ 100,000	\$ 39,542	457	470	
Uninsured Motorist	Not Included			Not Included				13	
Comprehensive/Collision	Symbol 7	\$ 25,000	\$ -	Symbol 10,8	\$ 25,000	\$ 12,653	Exposure Difference	2.84%	
Hired Physical Damage	Not Included			Not Included				\$ 13,735	
Medical Payments	Not Included			Not Included			Premium Difference	35.71%	
							+ Added Comp/Collision to all vehicles valued over \$40k		
		Sub-Total	\$ 38,460			Sub-Total			
Public Officials:							Payroll	Payroll	
Preferred Governmental Ins Trust							\$29,115,944	\$30,097,218	
Public Officials Liability	\$ 2,000,000	\$ 100,000	\$ 63,295	\$ 2,000,000	\$ 100,000	\$ 63,678		\$ 981,274	
Employment Practices Liability	\$ 2,000,000	\$ 100,000	included	\$ 2,000,000	\$ 100,000	included	Exposure Difference	3.37%	
								\$ 383	
		Sub-Total	\$ 63,295			Sub-Total	\$ 63,678	Premium Difference	0.61%
Excess Workers' Compensation:							Payroll	Payroll	
Preferred Government Ins Trust							\$29,115,944	\$30,097,218	
			15/16 Payroll: \$29,115,944					\$ 981,274	
								\$ 4,862	
Workers' Compensation	Statutory		\$ 144,213	Statutory	\$ -	\$ 149,075	Exposure Difference	3.37%	
Employers Liability	\$1M/\$1M/\$1M	included		\$1m/\$1m/\$1m	\$ -			\$ 4,862	
		Sub-Total	\$ 144,213			Sub-Total	\$ 149,075	Premium Difference	3.37%
Pollution:									
Illinois Union Insurance Company (Ace/Chubb)									
Each Pollution	\$ 2,000,000	\$ 25,000	\$ 14,705	\$ 2,000,000	\$ 25,000	\$ 14,793			
Aggregate	\$ 3,000,000			\$ 3,000,000				\$ 88	
			\$ 14,705			\$ 14,793	Premium Difference	0.60%	
AD&D:	10//2014 - 10/1/2016, paid in annual installments			10//2016 - 10/1/2018, paid in annual installments					
ACE American Insurance Company									
Limits	Statutory		\$ 7,939	Statutory		\$ 8,439		\$ 500	
		Sub-Total	\$ 7,939			Sub-Total	\$ 8,439	Premium Difference	6.30%
						Optional: 2-year Pre-paid	\$ 15,990		
TOTAL PREMIUM			\$ 735,302				\$ 724,677	Difference	-1.44%