

## Equipment Breakdown

Term: October 1, 2019 to October 1, 2020

Company: Federal Insurance Company (rated A++ XV by A.M. Best)

Coverages:

Limit:	Coverage:
<b>\$100,000,000</b> <ul style="list-style-type: none"> <li>Blanket Limit over all premises</li> <li>\$1,000,000 Blanket limit over all premises</li> </ul>	<b>Blanket Limit:</b> <ul style="list-style-type: none"> <li>Property Damage</li> <li>Business Income with Extra Expense – Extended Period - Unlimited</li> </ul>
\$100,000	Ammonia Contamination
\$1,000,000	Debris Removal
\$100,000	Dependent Business Premises
\$250,000 and p/o \$250,000 Blanket Limit	Electronic Data
\$250,000 and p/o \$250,000 Blanket Limit	Expediting Expenses
\$100,000	Fungus Clean up or Removal
\$100,000	Ingress and Egress
\$2,500,000	Loss of Utilities
\$50,000	Off Premises Property Damage
\$50,000	Pair and Set
\$50,000	Pollutant Clean up or Removal – Property Damage
\$50,000	Pollutant Clean up or Removal – Business Income
\$50,000	Preparation of Loss Fees – Property Damage
\$50,000	Preparation of Loss Fees – Business Income
p/o \$250,000 Blanket Limit	Public Safety Service Charges
\$250,000 and p/o \$250,000 Blanket Limit	Spoilage – Scheduled Locations
\$250,000 and p/o \$250,000 Blanket Limit	Spoilage – Utility Owned Equipment
\$50,000	Unintentional Errors or Omissions Property Damage
\$250,000 and p/o \$250,000 Blanket Limit	Water Damage

Deductibles:

Coverages:	Deductible:
\$10,000	Property Damage
Included in Property Damage	Spoilage
12 Hours	Business Income
N/A	Extra Expense
12 Hours	Dependent Business Premises
24 Hours	Loss of Utilities

## Equipment Breakdown

**\*\$250,000 Blanket Limit**

The \$250,000 Blanket Limit of Insurance shown below applies to the coverages shown below and may be apportioned to any one or combination of the coverages shown below at the time of loss. This Blanket Limit of Insurance applies separately at each premise shown in the Declarations and is subject to the Property Deductible specified in the Declarations.

Separate Specific Limits of Insurance may be purchased for any of these coverages. If purchased, the blanket limit of insurance will apply in addition to the specific limit at the time of the loss.

<b>\$250,000 Blanket Limit of Insurance*</b>	
Electronic Data	
Expediting Expenses	
Public Safety Service Charge	
Spoilage – Scheduled Locations	
Spoilage – Utility Owned Equipment	
Water Damage	

<b>Quote based on:</b>	
Property Values	\$146,975,088 Building and Personal Property
Business Income Values	None Reported
Occupancy	Municipal and Utility Water Treatment
Loss History in past 5 years	None Reported

## Equipment Breakdown

Additional Features	
Included in Business Income with Extra Expense	Alternative Power Generating Systems
Included in Business Income with Extra Expense	Alternative Water Systems
Included in Property Damage	Brands and Labels
N/A	Coinsurance
Included – 30 days	Civil Authority
Included	Diagnostic Equipment
Included	Elevators, escalators, conveyors & hoist equipment
25% of the Loss Amount to repair or replace subject to Property Damage Limit	Enhanced Safety Valuation
Included	Existing Green Standards
Included	Extended Warranties Valuation
Included	Joint Loss Agreement
Included	Newly Acquired Premises – 365Days
180 Days, except 20 days for non-payment of premium, subject to state regulations	Notice of Cancellation
Included	Ordinance or Law Valuation
Included in Property Damage Limit	Pollutants (Hazardous Substances)
Included	Replacement Cost

Policy Forms (include but not limited to):		
43-02-0450	(Rev. 4-11)	How to Report a Loss
43-02-0452	(Rev. 4-11)	Premium Summary
43-02-0453	(Rev. 4-11)	Declarations
43-02-0455	(Rev. 4-11)	Schedule of Forms
43-02-0477	(Rev. 4-11)	Named Insured
43-02-0675	(Rev. 4-11)	Cap on Certified Terrorism Losses
43-02-0721	(Rev. 9-15)	Florida Mandatory Conditions
43-02-0742	(Rev. 4-11)	Insuring Agreement
43-02-0761	(Rev. 4-11)	Schedule of Mortgagees and Loss Payees
43-02-0778	(Rev. 3-17)	Supplementary Declarations – Property
43-02-0783	(Rev. 2-13)	Property Damage
43-02-0784	(Rev. 2-13)	Business Income with Extra Expense
43-02-0785	(Ed. 4-11)	Property / Business Income Conditions and Definitions
43-02-0786	(Ed. 4-11)	Supplementary Declarations – Business Income

## Coinsurance Example

Coinsurance Example	
Amount of Loss	\$40,000
Building Insured For	\$100,000
Replacement Cost at Time of Loss	\$150,000
Coinsurance Percentage	80%
Minimum Amount Building Should Be Insured For	\$120,000
Deductible	\$5,000

**Step 1:**      $\$150,000 \times .80 = \$120,000$

**Step 2:**      $\$100,000 / \$120,000 = .83$

**Step 3:**      $\$40,000 \times .83 = \$33,200$

**Step 4:**      $\$33,200 - \$5,000 = \$28,200$

In this example, the carrier would pay \$28,200 of the \$40,000 loss.