

**Warm Mineral Springs Park - Historic Building Renovations
WM19BR**

Project Appropriated Budget	WMSP Fund (125)	Impact Fees (152)	Surtax (306)	Total
	\$ 3,884,275	\$ 757,625	\$ 11,225,540	\$ 15,867,440

Expenditures through 6/1/26	WMSP Fund (125)	Impact Fees (152)	Surtax (306)	Total
2019 Plumbing Repairs	\$ 129,990			\$ 129,990
Master Plan Development	\$ 224,639		\$ 642,890	\$ 867,529
P3 process	\$ 37,313	\$ 375,000	\$ 171,658	\$ 583,971
Hurricane Ian	\$ 53,950			\$ 53,950
Current design & permitting fees	\$ 212,316		\$ 555,771	\$ 768,086
Total Expenditures	\$ 658,208	\$ 375,000	\$ 1,370,318	\$ 2,403,525

Encumbrances through 6/1/2026	WMSP Fund (125)	Impact Fees (152)	Surtax (306)	Total
Kimley Horn (PO #48438)	\$ 735,572			\$ 735,572
Wharton Smith (PO #52042)	\$ 140,746			\$ 140,746
Total Encumbrances	\$ 876,318	\$ -	\$ -	\$ 876,318

Available Project Funding	WMSP Fund (125)	Impact Fees (152)	Surtax (306)	Total
	\$ 2,349,749	\$ 382,625	\$ 9,855,222	\$ 12,587,596

Funding Summary	Guaranteed Maximum Price proposal (GMP)	\$ 16,918,022
	Value Engineering as of 4/21/26	\$ (636,794)
	<u>Revised GMP (approved by legal)</u>	<u>\$ 16,281,228</u>
	Permitting fees (CONP, SWFWMD, FPL, Sarasota County, etc.)	\$ 202,000
	Owner Provided FF&E	\$ 186,500
(No Impact Fees charged for this project, not increasing square footage)	<u>Impact Fees</u>	<u>\$ -</u>
	Project Total	\$ 16,669,728

Available project funding	\$ 12,587,596
Budget Amendemnt Request	\$ 4,082,133
	<u>\$ 16,669,729</u>

\$1,390,000 from Fund 125 Fund Balance (maintaining a 20% operational reserve)
\$245,289 from Fund 115 Environmental Protection Fund
\$375,000 from Fund 420 Utilities Fund (subject to final utilities-related cost estimates)
\$500,000 from Fund 152 Park Impact Fees, reallocating from the Langlais Project (P25LPD)
\$1,571,844 from Fund 152 Park Impact Fees Fund Balance