

Named Covered Party: City of North Port

Term: 10/01/2024 to 10/01/2025

Coverage Provided By: Preferred Governmental Insurance Trust

Quote Number: PX FL1 0582501 24-10 01 - 1

### Compensation Disclosure

We appreciate the opportunity to assist with your insurance needs. Information concerning compensation paid to other entities for this placement and related services appears below. Please do not hesitate to contact us if any additional information is required.

PRU is owned by Brown & Brown, Inc. Brown & Brown entities operate independently and are not required to utilize other companies owned by Brown & Brown, Inc., but routinely do so.

For the Coverage Term referenced above, your insurance was placed through Preferred Governmental Insurance Trust (Preferred). Preferred is an independent entity formed by Florida public entities through an Interlocal Agreement for the purpose of providing its members with an array of insurance coverages and services. Preferred has contracted with entities owned by Brown & Brown, Inc. to perform various services. As explained below, those Brown & Brown entities are compensated for their services.

Preferred has contracted with Public Risk Underwriters of Florida Inc (PRU), a company owned by Brown & Brown, Inc., to administer Preferred's operations. The administrative services provided by PRU to Preferred include:

Underwriting / Coverage review / Marketing / Policy Review / Accounting / Issuance of Preferred Coverage Agreements / Preferred Member Liaison / Risk Assessment and Control

Pursuant to its contract with Preferred, Public Risk Underwriters of Florida Inc. (PRU) receives an administration fee, based on the size and complexity of the account, of up to 9.75% of the Preferred premiums billed and collected.

Preferred also utilizes wholesale insurance brokers, some of which (such as Peachtree Special Risk Brokers and Apex Insurance Services) are owned by Brown & Brown, Inc., for the placement of Preferred's insurance policies. The wholesale insurance broker may provide the following services to Preferred:

- Risk Placement
- Coverage review
- Claims Liaison with Insurance Company
- Policy Review
- Current Market Intelligence

The wholesale insurance broker's compensation is largely dictated by the insurance company. It typically ranges between 5% and 10% of the premiums you pay to Preferred for your coverage.



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**Property Coverage**

| <u>Coverage Description</u>                      | <u>Limit</u> | <u>Deductible</u>  |
|--|--------------|--|
| Building & Contents Limit, per attached schedule | Not Included | N/A - All other perils<br>N/A - Named Storm<br>subject to minimum of N/A |
| Boiler & Machinery                               | Not Included | N/A  |

**Schedule of Sublimits-** These limits do not increase any other applicable limit of liability.

| <u>Coverage Description</u>  | <u>Limit</u> | <u>Deductible</u>  |
|--|--------------|--|
| Flood Limit – Per Occurrence<br>Excess of NFIP, whether purchased or not | Not Included | N/A Per Flood, except zones A,V excess of NFIP<br>whether purchased or not |
| Earth Movement Limit – Per Occurrence                                    | Not Included | N/A  |
| TRIA (Includes Inland Marine if applicable)                              | Not Included | N/A  |

**Extensions of Coverage-** These limits do not increase any other applicable limit of liability. Deductible per terms of the Coverage Agreement.

| <u>Coverage Description</u>  | <u>Limit</u> |
|--|--------------|
| Accounts Receivable  | N/A          |
| Additional Expense   | N/A          |
| Animals (annual aggregate limit)   | N/A          |
| Business Income  | N/A          |
| Buildings Under Construction   | N/A          |
| Debris Removal- limit shown or 25% of loss, whichever is greater, per occurrence | N/A          |
| Demolition, Ordinance, and ICC   | N/A          |
| Duty to Defend   | N/A          |
| Errors and Omissions   | N/A          |
| Expediting Expense   | N/A          |
| Fire Department Charges  | N/A          |
| Fungus Cleanup Expense (annual aggregate limit)                                  | N/A          |
| Lawns, Plants, Trees and Shrubs  | N/A          |
| Leasehold Interest   | N/A          |
| New Locations  | N/A          |
| Personal Property of Employees   | N/A          |
| Pollution Cleanup Expense (annual aggregate limit)                               | N/A          |
| Preservation of Property   | N/A          |
| Professional Fees  | N/A          |
| Property at Miscellaneous Unnamed Locations                                      | N/A          |
| Recertification  | N/A          |
| Service Interruption Coverage  | N/A          |
| Transit  | N/A          |
| Vehicle Property Coverage  | N/A          |

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### Inland Marine Coverage

| <u>Coverage Description</u>   | <u>Limit</u> | <u>Deductible</u>     |
|---|--------------|-----------------------|
| Blanket Unscheduled Inland Marine (subject to \$25,000 any one item, excludes Watercraft) | N/A          | Per attached schedule |
| Scheduled Inland Marine   | N/A          | Per attached schedule |
| Total All Inland Marine   | N/A          | Per attached schedule |

### Crime Coverage

| <u>Coverage Description</u>                                   | <u>Limit</u> | <u>Deductible</u> |
|---|--------------|-------------------|
| Forgery and Alteration  | \$500,000    | \$1,000           |
| Theft, Disappearance or Destruction                           | \$500,000    | \$1,000           |
| Computer Fraud including Funds Transfer Fraud                 | \$500,000    | \$1,000           |
| Employee Dishonesty, Including faithful performance, per loss | \$500,000    | \$1,000           |

### Deadly Weapon Protection (Claims Made)

| <u>Coverage Description</u>   | <u>Limit</u> | <u>Deductible</u> |
|---|--------------|-------------------|
| Third Party Liability Coverage  | N/A          | N/A               |
| Crisis Management Services  | N/A          |                   |
| Counseling Services   | N/A          |                   |
| Funeral Expenses  | N/A          |                   |
| Retro Date:   |              |                   |
| Coverage Highlights: Broad definition of Deadly Weapon Event, 24 hour Crisis Response Team Services       |              |                   |
| <b>Claims expenses are inside the limit of liability. Automatic Extended Reporting Period is 60 days.</b> |              |                   |

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### Public Officials Liability Coverage (Claims Made)

| <u>Public Officials Liability Limit</u>  | <u>Deductible</u> | <u>Retroactive Date</u> |
|--|-------------------|-------------------------|
| \$2,000,000 per claim<br>Aggregate Limit: N/A  | \$100,000 SIR     | 10/01/1987              |
| Total Payroll: \$69,885,329  |                   |                         |
| Supplementary Payments: Pre-termination \$2,500 per employee/ \$5,000 annual aggregate |                   |                         |
| Non Monetary: \$100,000 Aggregate  |                   |                         |

### Employment Practices Liability Coverage (Claims Made)

| <u>Employment Practices Liability Limit</u>   | <u>Deductible</u> | <u>Retroactive Date</u> |
|---|-------------------|-------------------------|
| \$2,000,000 per claim<br>Aggregate Limit: N/A | \$100,000 SIR     | 10/01/1987              |
| #FT emp: 891                                  | # PT Emp: 91      | #Volunteers: 41         |

### Cyber Liability (Claims Made)

| <u>Coverage Description</u>  | <u>Limit</u>   | <u>Deductible</u>  |
|--|--|--|
| Policy Limit   | \$2,000,000 annual aggregate   | Applies per below  |
| Third Party Liability Coverage: <ul style="list-style-type: none"> <li>Privacy &amp; Security Liability</li> <li>Media Content Services Liability</li> <li>PCI DSS</li> </ul>  | \$2,000,000 each claim<br>\$2,000,000 each claim<br>\$1,000,000 sublimit   | \$25,000<br>\$25,000<br>\$25,000   |
| First Party Liability Coverage: <ul style="list-style-type: none"> <li>Cyber Extortion &amp; Ransomware</li> <li>Data Breach &amp; Crisis Management</li> <li>Data Recovery</li> <li>Business Interruption/ Extra Expense</li> <li>Cyber Crime</li> <li>Utility Fraud</li> <li>Bricking Coverage</li> <li>System Failure- BI/EE</li> <li>Dependent Business Interruption <ul style="list-style-type: none"> <li>BI/EE</li> <li>System Failure</li> </ul> </li> </ul> | \$500,000 each claim<br>\$2,000,000 each claim<br>\$2,000,000 each claim<br>\$2,000,000 each claim<br>\$250,000 Agg - see form for sublimits<br>\$100,000 Agg - see form for sublimits<br>\$500,000 sublimit<br>\$1,000,000 sublimit<br>\$1,000,000 sublimit<br>Included in above sublimit<br>\$1,000,000 sublimit | \$25,000<br>\$25,000<br>\$25,000<br>\$25,000 / Waiting Period:12 Hrs<br>\$25,000<br>\$25,000<br>\$25,000<br>\$25,000 / Waiting Period:12 Hrs<br>\$25,000 / Waiting Period:12 Hrs<br>\$25,000 / Waiting Period:12 Hrs<br>\$25,000 / Waiting Period:12 Hrs<br>\$25,000 / Waiting Period:12 Hrs |
| Retroactive date: 10/01/2011   |  |  |
| Voluntary Notification endorsement is included, see coverage form for all limits and sublimits   |  |  |

### Extended Reporting Periods POL/EPLI/Cyber (only applicable for claims made)

If the Trust terminates or does not renew this Coverage Agreement (other than for failure to pay a premium when due), or if the Public Entity terminates or does not renew this Coverage Agreement and does not obtain replacement coverage as of the effective date of such cancellation or non-renewal, the Public Entity shall have the right, upon payment of the additional premium described below, to a continuation of the coverage granted by this Coverage Agreement for at least one Extended Reporting Period as follows:

- A.** Automatic Extended Reporting Period - 60 days per PGIT MN 500 & PGIT MN 700 (Cyber form)
- B.** Optional Extended Reporting Period - 12 months at additional premium per PGIT MN 500 & PGIT MN 700 (Cyber Form)

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### General Liability Coverage (Occurrence Form)

| <u>Coverage Description</u>   | <u>Limit</u>  |
|---|---|
| Bodily Injury and Property Damage Limit   | \$2,000,000   |
| Personal and Advertising Injury   | Included  |
| Products & Completed Operations Limit   | Included  |
| Employee Benefits Liability Limit, per person   | \$2,000,000   |
| Herbicide & Pesticide Aggregate Limit   | \$1,000,000   |
| Medical Payments Limit  | N/A   |
| Fire Damage   | Included  |
| Sewer Backup and Water Damage Limit   | \$10,000 no fault /\$200,000 at fault; subject to \$200,000 aggregate |
| PGIT MN-203 Part B Limit<br>(Bert Harris, Inverse Condemnation, Takings claims; See Form for specifics) | \$300,000 Aggregate   |
| <i>General Liability Deductible:</i>  | \$100,000 SIR   |
| <i>Rating Basis</i>   |   |
| <i>Ratable Payroll:</i>   | \$52,214,888  |

### Unmanned Aircraft

Coverage is limited, see specimen form for policy details

| <u>Coverage Description</u> | <u>Limit</u> | <u>Deductible</u> |
|-----------------------------|--------------|-------------------|
| Unmanned Aircraft           | N/A          | N/A               |

### Law Enforcement Liability Coverage (Occurrence Form)

| <u>Coverage Description</u>    | <u>Limit</u>   | <u>Deductible</u>      |
|--------------------------------|--|------------------------|
| Law Enforcement Liability      | \$2,000,000 Per Person<br>\$2,000,000 Per Occurrence | \$100,000 SIR          |
| <i>Rating Basis</i>            |  |                        |
| <i>Full Time Officers: 165</i> | <i>Part Time Officers:</i>                           | <i>Vol Officers: 3</i> |



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### Excess Workers' Compensation Coverage

| <u>Coverage Description</u>            | <u>Limit</u>                |
|--|-----------------------------|
| Self Insured Retention:                | \$350,000                   |
| Part I Workers' Compensation Limit:    | Statutory                   |
| Part II Employers Liability Limit:     |                             |
| Bodily Injury By Accident              | \$1,000,000 Each Accident   |
| Bodily Injury By Disease               | \$1,000,000 Agreement Limit |
| Bodily Injury By Disease               | \$1,000,000 Each Employee   |
| Estimated Payroll- Police & Fire       | \$30,699,149                |
| Estimated Payroll- All other Employees | \$39,186,180                |

### Stop Loss Aggregate

|                            |                               |                                    |
|----------------------------|-------------------------------|------------------------------------|
| Stop Loss Aggregate Limit: |                               |                                    |
| Applies to: (X)            |                               |                                    |
| ( ) Property               | ( ) General Liability         | ( ) Public Officials Liability     |
| ( ) Windstorm/ Hailstorm   | ( ) Law Enforcement Liability | ( ) Employment Practices Liability |
| ( ) Flood                  | ( ) Auto Liability            | ( ) Excess Workers' Compensation   |
| ( ) Inland Marine          | ( ) Auto Physical Damage      | ( ) Workers' Compensation          |
| ( ) Crime                  | ( ) Garagekeepers             |                                    |



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| Automobile Coverage                    |        |   |  |
|--|--------|---|--|
| Coverage                               | Symbol | Limit   | Deductible                                     |
| Liability                              | 1      | \$2,000,000   | \$100,000 SIR                                  |
| Personal Injury Protection             | 5      | Statutory   | \$0  |
| Added PIP                              | N/A    | Not Included  | N/A  |
| Auto Medical Payments                  | N/A    | N/A   | N/A  |
| Uninsured/ Underinsured Motorist       |        | N/A   | N/A  |
| Physical Damage Comprehensive Coverage | 10     | Actual cash value or cost of repair, whichever is less, minus deductible.<br>Hired Comprehensive limit: N/A   | Per attached schedule<br>Hired deductible: N/A |
| Physical Damage Collision Coverage     | 10     | Actual cash value or cost of repair, whichever is less, minus deductible.<br>Hired Collision limit: N/A   | Per attached schedule<br>Hired deductible: N/A |
| Garagekeepers Comprehensive Coverage   | N/A    | Actual cash value or cost of repair, whichever is less, minus deductible, for each covered auto per attached locations schedule, but no deductible applies to loss caused by fire or lightning. | N/A  |
| Garagekeepers Collision Coverage       | N/A    | Actual cash value or cost of repair, whichever is less, minus deductible, for each covered auto per attached locations schedule.  | N/A  |

### Automobile Symbols

|    |   |
|----|---|
| 1  | Any "Auto"  |
| 2  | Owned "Autos" only  |
| 3  | Owned private passenger "Autos" only                                |
| 4  | Owned "Autos" other than private passenger "Autos" only             |
| 5  | Owned "Autos" subject to No-Fault                                   |
| 6  | Owned "Autos" subject to a Compulsory Uninsured Motorist Law        |
| 7  | Scheduled "Autos" only  |
| 8  | Hired "Autos" only  |
| 9  | Non-owned "Autos" only  |
| 30 | "Autos" left with you for service, repair, storage, or safekeeping. |

\* These are abbreviated descriptions. A full description of symbols is included in the coverage agreements

**Symbol 10 comp & collision:** Per Symbol 2, except only vehicles valued over \$40K or more. Agreed Value on Fire Trucks

**Symbol 10 liability:**



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**Total Premium Due: \$798,655**

Pay Term: PKG - Annual

**IMPORTANT NOTE**

Defense Costs- Outside of the limit, does not erode the limit for General Liability, Law Enforcement Liability, Public Officials Liability, and Employment Practices Liability.

Deductible does not apply to defense costs. Self Insured Retention does apply to defense cost.

**QUOTATION TERMS & CONDITIONS INCLUDING BUT NOT LIMITED TO:**

1. Please review the quote carefully, as coverage terms and conditions may not encompass all requested coverages indicated on the application.
2. The Coverage Agreement shall be 25% minimum earned as of the first day of the "Coverage Period".
3. Premium is late if not paid within 30 days of due date, unless otherwise stated.
4. Deletion of any line of coverage presented, Package and/or Workers Compensation, may result in re-pricing of account.
5. The Preferred Property program is a shared limit. The limits purchased are a per occurrence limit and in the event an occurrence exhausts the limit purchased by Preferred on behalf of the members, payment to you for a covered loss will be reduced pro-rata based on the amounts of covered loss by all members affected by the occurrence.
6. Coverage is not bound until confirmation is received from an authorized representative of Public Risk Underwriters.





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**ADDITIONAL TERMS & CONDITIONS**

- ☐ Initialed and signed POL/EPLI application within 30 days of effective date of coverage
- ☐ Initialed and signed Preferred Application within 30 days of effective date of coverage
- ☐ Receipt of most recent Audited Financial Statements within 30 days of effective date of coverage
- ☐ Receipt of signed Signature Page form within 30 days of effective date of coverage
- ☐ Receipt of signed SIR Signature Page form within 30 days of effective date of coverage
- ☐ Receipt of signed UM form within 30 days of effective date of coverage
- ☐ Signed first page of the Preferred Application (Florida Fraud Statement) within 30 days of effective date of coverage
- ☐ Self Insured Retention/TPA: a)TPA Fees are not included in this Quote. b) State of Florida WC Taxes are not included in the Quote. c) if TPA other than PGCS, First dollar TPA losses Required on a quarterly basis. d) You agree to submit to us on a quarterly basis loss data per the TPA agreement which must be mailed to mwalck@publicrisk.com by the 15th day after the quarter end.

# Agency Information Recap



8/13/2024 / 10:27:48 AM

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## PREMIUM BREAKDOWN

|   |                     |
|---|---------------------|
| Property  | N/A                 |
| Inland Marine   | N/A                 |
| Crime   | \$1,265             |
| General Liability (Includes Drone coverage if applicable) | \$116,911           |
| Law Enforcement Liability                                 | \$113,718           |
| Public Officials and Employment Practices Liability       | \$156,583           |
| Cyber Liability   | \$17,083            |
| Automobile Liability                                      | \$69,595            |
| Automobile Physical Damage                                | \$41,749            |
| Garage Keepers  | N/A                 |
| Excess Workers Compensation                               | \$281,751           |
| Stop Loss Aggregate                                       | N/A                 |
| Deadly Weapon   | N/A                 |
| <b>Grand Total</b>  | <b>\$798,655.00</b> |
| Commission  | 0%                  |
| Payment Terms   | PKG - Annual        |

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