

RESOLUTION NO. 2018- 155

A RESOLUTION OF THE COUNTY OF SARASOTA, FLORIDA, PERTAINING TO THE LEGACY TRAIL EXTENSION GENERAL OBLIGATION BOND REFERENDUM COMMITTING THE COUNTY COMMISSION TO EXPEND \$2,000,000 ON TRAIL IMPROVEMENTS IN OR CONNECTING TO THE CITY OF NORTH PORT TO ENHANCE CONNECTIVITY TO THE LEGACY TRAIL.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SARASOTA COUNTY, FLORIDA:

SECTION 1. FINDINGS.

- A. On March 14, 2018, the County Commission adopted Resolution No. 2018-046 calling a bond referendum election to finance the acquisition and improvement of the Legacy Trail Extension and additional improvements, including safe crossings, overpasses, amenities, and increased accessibility with enhanced connectivity from North Port.
- B. On November 6, 2018, a bond referendum question will be on the ballot seeking authorization for the issuance of not exceeding Sixty-Five Million Dollars (\$65,000,000), in one or more series, of general obligation bonds to partially fund the Legacy Trail Extension project.
- C. The City of North Port City Commission has requested that the County Commission commit to expend funds on connections from the City of North Port to the Legacy Trail.

SECTION 2. EXPENDITURES ON TRAIL IMPROVEMENTS IN OR CONNECTING TO THE CITY OF NORTH PORT. In the event the voters approve the issuance of general obligation bonds for the Legacy Trail Extension project, the County Commission commits to expend Two Million Dollars (\$2,000,000) of the bond proceeds, or grant funds available to the project, on trail improvements in or connecting to the City of North Port to enhance connectivity to the Legacy Trail.

PASSED AND DULY ADOPTED BY THE BOARD OF COUNTY COMMISSIONERS OF SARASOTA COUNTY, FLORIDA, this 29 day of August, 2018.

ATTEST:

KAREN E. RUSHING, Clerk of Circuit Court and Ex-Officio Clerk of the Board of County Commissioners of Sarasota County, Florida

By: [Signature]
Deputy Clerk

BOARD OF COUNTY COMMISSIONERS OF SARASOTA COUNTY, FLORIDA

By: [Signature]
Chair