



## **Business Impact Estimate**

*This Business Impact Estimate is provided in accordance with Florida Statutes Section 166.041(4).*

### **ORDINANCE NO. 2024-12**

**AN ORDINANCE OF THE CITY OF NORTH PORT, FLORIDA, AMENDING THE CODE OF THE CITY OF NORTH PORT, FLORIDA, CHAPTER 58 – PLANNING AND DEVELOPMENT, ARTICLE III. – IMPACT FEES; UPDATING IMPACT FEE RATE SCHEDULES FOR THE CITY'S TRANSPORTATION IMPACT FEES; PROVIDING FOR FINDINGS; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; PROVIDING FOR CODIFICATION; AND PROVIDING AN EFFECTIVE DATE.**

#### **1. Summary of the proposed ordinance**

This proposed ordinance would increase the current Transportation Impact Fee by 12.5% effective on September 10, 2024, and an additional 12.5% effective on October 1, 2025. The total impact on businesses will vary based on the proposed use and size/unit of the facility being developed as indicated on the posted rates.

#### **2. Estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City, if any, including:**

- (a) An estimate of direct compliance costs that businesses may reasonably incur if the ordinance is enacted;**
- (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and**
- (c) An estimate of the City's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.**

This proposed ordinance applies only to businesses seeking building permits following the effective date of the ordinance. These entities will incur increased Transportation Impact Fees associated with development of parcels within the City as per the posted rates. The City projects an increase in revenues of approximately \$175,311 for each increase. Transportation Impact Fees fund vital Capital Improvement Projects to ensure a safe and reliable road network.

#### **3. The City's good faith estimate of the number of businesses likely to be impacted by the proposed ordinance**

The estimated number of businesses likely to be impacted by this proposed ordinance cannot be quantified at this time because the number of businesses likely to be impacted will depend on how many businesses seek building permits following the effective date of the ordinance.

**4. Additional information the governing body deems useful, if any**

The City contracted Tindale-Oliver & Associates, Inc. to complete an Impact Fee Study in 2011. In 2014 the City adopted Transportation Impact Fees at 75% of the study recommended amounts reducing the initial cost to businesses. The City is staggering the implementation of increases to the Transportation Impact Fee over two years in adherence with State Statute.

The proposed ordinance is a generally applicable ordinance that applies to all persons similarly situated (individuals, as well as businesses) and, therefore, the proposed ordinance does not affect only businesses.