

CIP Detail Sheets

Project: R15PW1/U15PW1 **Title:** Price Boulevard Widening Phase I **Status:** Existing CIP Project

Category: Public Works - Transportation **Department:** ROAD & DRAINAGE **LMS:** A

Comprehensive Plan Information

CIE Project: Yes **Capital Improvement:** **District:**

LOS/Concurrency: Yes **Project Need:** N/A **Location:**

Project Location

Programmed Funding

Programmed Funding	Appropriated To Date	Budgeted FY 2024	Non-Appropriated Programmed CIP Funding				Future Funding
			FY 2025	FY 2026	FY 2027	FY 2028	
6,924,638	6,924,638	0	0	0	0	0	52,743,120

Strategic Pillar

Infrastructure & Facilities Integrity

Project Description

This Project is to design and prepare engineering plans, specifications and estimates for competitive bidding to Award a Contract for the acquisition of land for stormwater ponds, dark fiber installation, and construction needed to expand Price Boulevard to 5 lanes within the existing 100-foot right-of-way between Sumter Boulevard and Toledo Blade Boulevard. Activities include engineering permitting and design of Myakkahatchee Creek Bridge.

Project Rationale

Project also includes water and reclaimed water. Staff will evaluate potential financing.

Funding Strategy

This Project is funded with the following sources: Road and Drainage District, Escheated Lots, Transportation Impact Fees, Surtax, Bond, and North Port Utilities Department.

Expenditures To Date \$3,738,925

Operation Budget Impact

The operating impact of this project includes the addition of general maintenance and electrical for streetlights and retention pond maintenance. Future maintenance costs for utilities include the water line and hydrants and will be calculated when design is complete.

Project Image



Schedule of Activities

Project Activities	From - To	Amount
DESIGN/ENGINEERING	10/2014 - 09/2025	4,028,373
LAND ACQUISITION	10/2014 - 09/2025	1,994,745
CONSTRUCTION	10/2014 - 09/2027	53,644,640
Total Budgetary Cost Estimate:		59,667,758

Means of Financing

Funding Source	Amount
ROAD & DRAINAGE DISTRICT	100,000
ESCH LOT-LAND/FUTURE PROJ	1,850,000
SURTAX	850,000
UTILITY REVENUE FUND	221,638
NP TRANSPORT IMPACT FEES	3,903,000

Total Programmed Funding: 6,924,638
Future Funding Requirements: 52,743,120