

ECONOMIC DEVELOPMENT SUMMIT

Concept Paper

The Economic Development Summit is a North Port City Commission initiative to gather all stakeholders invested in the overall economic health of the City of North Port with the purpose of understanding what each entity's programs are, whether these programs fit into the draft Economic Development Element (as the proposed Chapter 11 to the Comprehensive Plan), and how the objectives fit into the overall picture.

It has been "a while" since the many parties involved in the work of economic development have come together, so this would be an opportunity to understand each entity's goals and objectives and programs, understand a common vision for North Port, minimize duplication of efforts and maximize collaborative opportunities. Stakeholder input will be strengthened by the public's input as well.

The summit will be a forum to:

- Find out these groups' goals, and what all they are doing to benefit the City of North Port from an economic development perspective
- Gather input and feedback on the Economic Development Element being proposed as an addition to the Comprehensive Plan from the respective groups
- Gather input and feedback on the Economic Development Element being proposed as an addition to the Comprehensive Plan from the public
- Identify opportunities for collaboration
- Discuss Commission views on economic development

Once all of the information is gathered and collated, a summary of common priorities and meaningful activities will be provided by the facilitator that will inform the Commission on how best to transform the economic development priorities into a meaningful actionable strategy.

The format for the Summit:

- It will be facilitated
- Each stakeholder group will have a spokesperson to speak to their goals as well as their comments on the draft Economic Development Element
- Members of the public will present their feedback on the draft Economic Development Element and their economic development priorities
- Commission feedback on the draft Economic Development Element and their economic development priorities
- The Summit will be held from 6 p.m. to 9 p.m.
- The venue will likely be the Morgan Center