

Letter of Agreement To Extend the Contract

Between

PropertyRoom.com
55257 Buckeystown Pike Suite 475
Frederick, MD 21704

And

Sourcewell, Formerly National Joint Powers Alliance (NJPA)
202 12th Street NE
Staples, MN 56479
Phone: (218) 894-1930

The Vendor and Sourcewell have entered into an Agreement (Contract #041316-PRC) for the procurement of Surplus Auction Services with Related Solutions. This Agreement has an expiration date of June 22, 2020, but the parties may extend the Agreement for one additional year by mutual consent.

The parties acknowledge that extending the Agreement for another year benefits the Vendor, Sourcewell and Sourcewell's members. The Vendor and Sourcewell therefore agree to extend the Agreement listed above for a fifth year. This existing Agreement will terminate on June 22, 2021. All other terms and conditions of the Agreement remain in force.

Sourcewell, Formerly National Joint Powers Alliance (NJPA)

DocuSigned by:
By: Jeremy Schwartz, Its: **Director of Operations & Procurement/CPO**

Name printed or typed: Jeremy Schwartz

Date 7/9/2019 | 10:41 AM CDT

PropertyRoom.com

By: , Its: President + CEO

Name printed or typed: Andrew J. Nash

Date 7/10/2019

FORM E
CONTRACT ACCEPTANCE AND AWARD



(Top portion of this form will be completed by NJPA if the vendor is awarded a contract. The vendor should complete the vendor authorized signatures as part of the RFP response.)

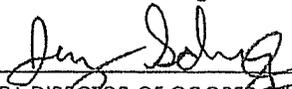
NJPA Contract #: 041316-PRC _____

Proposer's full legal name: PropertyRoom.com, Inc. _____

Based on NJPA's evaluation of your proposal, you have been awarded a contract. As an awarded vendor, you agree to provide the products and services contained in your proposal and to meet all of the terms and conditions set forth in this RFP, in any amendments to this RFP, and in any exceptions that are accepted by NJPA.

The effective date of the Contract will be June 22, 2016 and will expire on June 22, 2020 (no later than the later of four years from the expiration date of the currently awarded contract or four years from the date that the NJPA Chief Procurement Officer awards the Contract). This Contract may be extended for a fifth year at NJPA's discretion.

NJPA Authorized Signatures:



NJPA DIRECTOR OF COOPERATIVE CONTRACTS
AND PROCUREMENT/CPO SIGNATURE

Jeremy Schwartz
(NAME PRINTED OR TYPED)



NJPA EXECUTIVE DIRECTOR/CEO SIGNATURE

Chad Coquette
(NAME PRINTED OR TYPED)

Awarded on May 19, 2016

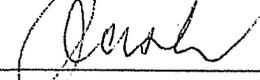
NJPA Contract # 041316-PRC

Vendor Authorized Signatures:

The Vendor hereby accepts this Contract award, including all accepted exceptions and amendments.

Vendor Name PROPERTY ROOM.COM, INC. _____

Authorized Signatory's Title PRESIDENT & CEO _____



VENDOR AUTHORIZED SIGNATURE

ANDREW J. NASH

(NAME PRINTED OR TYPED)

Executed on MAY 20, 2016

NJPA Contract # 041316-PRC



PropertyRoom.com

Seized, Stolen, Abandoned & Surplus Online Auction Services

#041316-PRC

Maturity Date: 06/22/2021

Products & Services 

Products & Services

Sourcewell contract 041316-PRC gives access to the following types of goods and services:

- Property & evidence online auction services
- Firearms online auction services
- In place vehicles & equipment online auction services
- Haul away vehicles & equipment online auction services
- Impound vehicles online auction services

Additional information can be found on the vendor-provided, nongovernment website at:
propertyroom.com/program/sourcewell

Become a Member

Simply complete the online application or contact the Membership Team at membership@sourcewell-mn.gov or 877-585-9706.

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As seen on

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 - All
 - Vehicles
 - Jewelry
 - Watches
 - Coins & Bullion
 - Electronics
 - Art
- Departments



What is the value of membership with Sourcewell (formerly NJPA)?

- ✓ Contracts competitively solicited on your behalf
- ✓ Formal contracting process satisfied – avoids duplication
- ✓ Reduced vendor protests
- ✓ Sourcewell publicly elected board awards contracts
- ✓ Sourcewell is a government entity
- ✓ Sourcewell staff are public employees

- ✓ Function as their own lead agency
- ✓ No-cost, liability or obligation membership
- ✓ Life cycle cost efficiencies
- ✓ Nationally leveraged volume pricing
- ✓ Saves time and money
- ✓ Eliminates low-bid, low-quality issues
- ✓ Choice of high quality equipment/products/services:
- ✓ 500+ construction related contracts



Still have questions?

No problem!

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Contact: Sales@PropertyRoom.com



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