

# North Port

FLORIDA

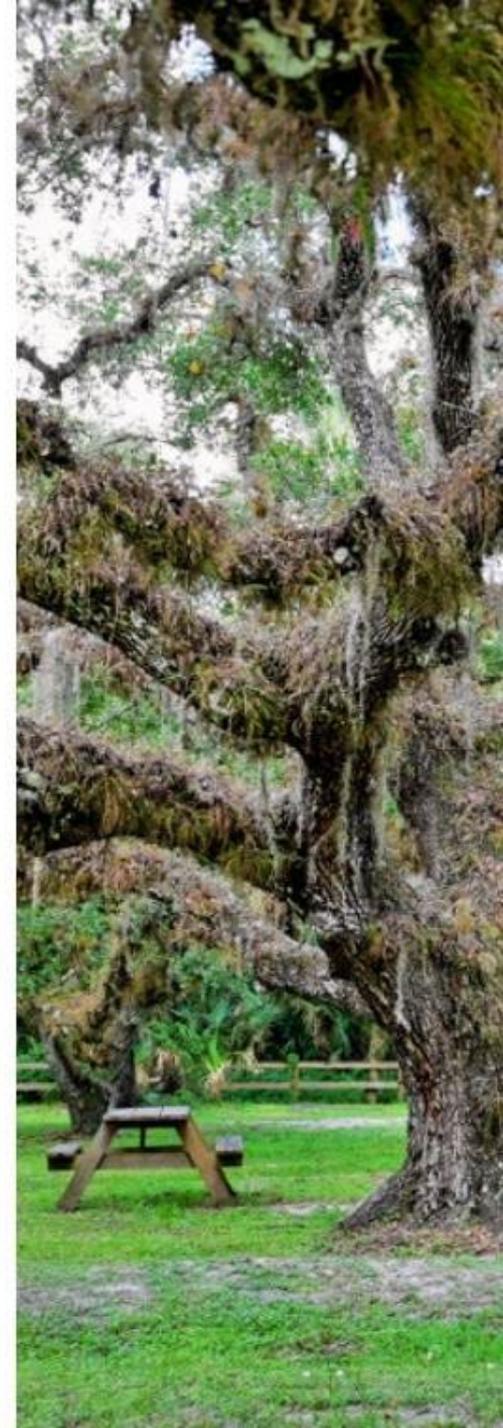




**Hurricane Ian  
Resilient SRQ  
Voluntary Buy Out  
Program**

# Program Overview

- Sarasota County received \$201.5 million in CDBG-DR funding for Hurricane Ian recovery.
- \$6.46 million allocated specifically for the Voluntary Buyout Program.
- Designed to acquire properties impacted by Hurricane Ian and located in flood-prone areas.
- Fair market value paid for properties.
- Goal: Reduce future disaster risks while promoting community resilience.





# Eligibility Criteria

- Home must have been owner-occupied at the time of Hurricane Ian.
- Property must be:
  - In a designated disaster area (e.g., Myakkahatchee Creek, Hidden River) or a repetitive loss property.
  - Used in perpetuity as open space, recreational land, or for floodplain management.
  - The buyout must benefit low-to-moderate-income (LMI) households, in a LMI area, or address an urgent need (also income limited).





# Property Use & Restrictions

- Properties become public land with no future development allowed, except for:
  - Stormwater management infrastructure (e.g., retention ponds).
  - Community activities (e.g., recreation, gardens).





# Program Process & Timeline

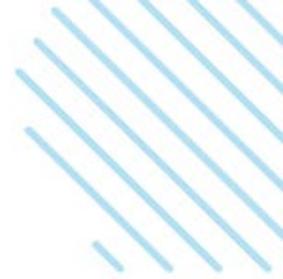
- Public entities must apply on behalf of homeowners.
- Application period ends: April 30, 2025.
- Steps:
  - Homeowners express interest.
  - Public entities work with homeowners and submit applications.
  - Resilient SRQ reviews and scores applications.
  - Sarasota County Commission makes final funding decisions.



# Open Space Costs to the City

- Loss of property tax revenue & assessments of \$1,641 average per lot, per year.
- Open space maintenance cost: Minimal if left for natural stormwater/open space.





# Next Steps

- North Port Staff:
  - Reviews interested properties for alignment with community resilience priorities.
  - Considers long-term land management strategies for acquired properties.
  - Completes and submits application on behalf of the homeowner.
- Sarasota County Staff/Commission reviews and approves applications (not all are approved).
- City begins acquisition/demo process after agreements executed with County.



**Questions?**