

**PREMIUM AND COVERAGE COMPARISON**

Covered Party:	City of North Port
Effective Date:	10/1/2022



		EXPIRING 10/1/2021-2022			RENEWAL 10/1/2022-2023			Updated 8/16/2022 mym	
LINE OF COVERAGE	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	Changes in Exposures/Premium		
							2021/2022	2022/2023	
<b>Master Property:</b>	Split NON-WTP/WWTP/Lift Stations			Split NON-WTP/WWTP/Lift Stations					
	AXIS/Everest National 50/50 Quota Share			AXIS/Markel/Everest/StarStone Quota Share					
Building,Contents,IM - Blanket Total Insured Value	\$ 110,787,625		\$ 310,200	\$ 119,241,120		\$ 395,000			
Limit per Occurrence (All Coverages except Agg)	\$ 10,000,000	\$ 50,000		\$ 10,000,000	\$ 50,000		Master - TIV	\$ 8,453,495	
Flood - Aggregate	\$ 10,000,000	\$ 100,000		\$ 10,000,000	\$ 100,000		Difference	7.63%	
Flood - Zones A/V - SFHA's	Included	Excess Max NFIP		Included	Excess Max NFIP				
Earth Movement - Aggregate	\$ 10,000,000	\$ 100,000		\$ 10,000,000	\$ 100,000				
Terrorism	Excluded			Excluded					
Named Windstorm (including Storm Surge)	\$ 10,000,000	5% Per Loc-\$100,000 min		\$ 10,000,000	5% Per Loc-\$100,000 min				
All Other Wind									
Accounts Receivable	\$ 1,000,000	\$ 50,000		\$ 1,000,000	\$ 50,000				
Extra Expense	\$ 2,000,000	\$ 50,000		\$ 2,000,000	\$ 50,000				
Business Income (Acquatic Center)	\$ 500,000	72 Hours/NS-5%/\$100k min	\$ 1,400	\$ 500,000	72 Hours/NS-5%/\$100k min				
Errors & Omissions	\$ 1,000,000	\$ 50,000		\$ 1,000,000	\$ 50,000				
Debris Removal - limit or 25%, greater of	\$ 2,500,000	\$ 50,000		\$ 2,500,000	\$ 50,000				
Demolition & Increased Cost of Construction	Incl A/\$1mm B/\$5mm C	\$ 50,000		Incl A/\$1mm B/\$5mm C	\$ 50,000				
Course of Construction	\$ 1,000,000	\$ 50,000		\$ 1,000,000	\$ 50,000				
Professional Fees	\$ 250,000	\$ 50,000		\$ 250,000	\$ 50,000				
Mobile Equipment - subject to reported values	\$ 10,000,000	\$ 10,000		\$ 10,000,000	\$ 10,000				
Electronic Data Processing-Equipment	\$ 2,500,000	\$ 10,000		\$ 2,500,000	\$ 10,000				
Electronic Data Processing-Media	\$ 2,500,000	\$ 10,000		\$ 2,500,000	\$ 10,000				
Fine Arts	\$250,000/\$10k each item	\$ 10,000		\$250,000/\$10k each item	\$ 10,000				
Valuable Papers	\$ 2,000,000	\$ 10,000		\$ 2,000,000	\$ 10,000				
		Florida EMPA Fee	\$ 8		Florida EMPA Fee	\$ 16			
		Risk Engineering Fee	\$ 800		Risk Engineering Fee	\$ -		\$ 82,608	
		Sub-Total	\$ 312,408		Sub-Total	\$ 395,016	Premium Difference	26.44%	
<b>Utility Property:</b>	Split WTP/WWTP/Lift Stations Only			Split WTP/WWTP/Lift Stations Only					
	Ace American (Starr Tech program)			Ace American (Starr Tech program)				Property Appraisal implemented 2021	
Building,Contents, Lift Stations - Total Insured Value	\$ 89,254,432		\$ 240,000	\$ 89,254,432		\$ 285,000		COMBINED	
Limit per Occurrence	\$ 10,000,000	\$ 50,000		\$ 10,000,000	\$ 50,000			TIV Difference	
Flood (including Storm Surge) - Aggregate	\$ 1,000,000	5% Per Loc-\$250,000 min		\$ 1,000,000	5% Per Loc-\$250,000 min		\$ 200,042,057	\$208,495,552	
Earth Movement	\$ 2,000,000	\$ 100,000		\$ 2,000,000	\$ 100,000		\$ 8,453,495	4%	
Terrorism	Optional			Optional				COMBINED - \$20M limits Total	
Named Windstorm	\$ 10,000,000	5% Per Loc-\$250,000 min		\$ 10,000,000	5% Per Loc-\$250,000 min			\$ 133,808	
Leased/Rented Equipment	\$ 100,000	\$ 50,000		\$ 100,000	\$ 50,000		Premium Difference	23.94%	
Business Income/Extra Expense	\$ 500,000	120 Hours		\$ 500,000	120 Hours			Historical Increase in Building/Contents Limits	
Errors & Omissions	\$ 250,000	\$ 50,000		\$ 250,000	\$ 50,000		2015	\$ 114,344,900	
Debris Removal - limit or 25%, greater of	\$ 1,000,000	\$ 50,000		\$ 1,000,000	\$ 50,000		2022	\$ 208,495,552	
Demolition & Increased Cost of Construction	\$ 1,000,000	\$ 50,000		\$ 1,000,000	\$ 50,000		Value Increase	\$ 94,150,652	
Boiler & Machinery/Equipment Breakdown	\$ 10,000,000	\$ 50,000		\$ 10,000,000	\$ 50,000		2015 to 2022	82%	
		FIGA Assessment	\$ 5,700		FIGA Assessment	\$ -	Utility TIV	\$ -	
		Florida EMPA Fee	\$ 4		Florida EMPA Fee	\$ 4	Difference	0.00%	
		Risk Engineering Fee	\$ 6,500		Risk Engineering Fee	\$ 7,000	Utility Premium	\$ 51,200	
		Sub-Total	\$ 246,504		Sub-Total	\$ 297,704	Difference	20.77%	
<b>Boiler &amp; Machinery:</b>	Covers Non-Utility Property			Covers Non-Utility Property					
Federal Insurance Company (Chubb)									
Blanket Limit	\$ 100,000,000	\$ 25,000	\$ 5,052	\$ 100,000,000	\$ 25,000	\$ 5,240	Exposure Difference	0.00%	
Total Insured Value:	\$ 100,000,000			\$ 100,000,000				\$ 188	
							Premium Difference	3.72%	
		Sub-Total	\$ 5,052		Sub-Total	\$ 5,240			
<b>Crime:</b>									
Preferred Government Ins Trust									
Employee Dishonesty	\$ 500,000	\$ 1,000	\$ 1,098	\$ 500,000	\$ 1,000	\$ 1,232			
Theft, Disappearance & Destruction In/Out	\$ 500,000	\$ 1,000		\$ 500,000	\$ 1,000				
Computer Fraud including Funds Transfer Fraud	\$ 500,000	\$ 1,000		\$ 500,000	\$ 1,000				
Forgery/Alterations	\$ 500,000	\$ 1,000		\$ 500,000	\$ 1,000				
		Sub-Total	\$ 1,098		Sub-Total	\$ 1,232	\$ 134	12.20%	
<b>General Liability:</b>									
Preferred Government Ins Trust								Payroll	
General Liability	\$ 2,000,000	\$ 100,000	\$ 70,453	\$ 2,000,000	\$ 100,000	\$ 93,406		\$37,332,655 \$43,006,633	
Employee Benefits	\$ 2,000,000	\$ 100,000	Included	\$ 2,000,000	\$ 100,000	Included	Exposure Difference	\$ 5,673,978	
								15.20%	
								\$ 22,953	
							Premium Difference	32.58%	
<b>Law Enforcement Liability:</b>									
Preferred Government Ins Trust								# of Police Officers	
Law Enforcement Liability	\$ 2,000,000	\$ 100,000	\$ 81,984	\$ 2,000,000	\$ 100,000	\$ 91,258	151	144	
								-7	
							Exposure Difference	-4.64%	
								\$ 9,274	
		Sub-Total	\$ 152,437		Sub-Total	\$ 184,664	Premium Difference	11.31%	

**INTERNAL NOTES**

Added equipment, FS#86/Police Substation

Property Total Eff Rate (less exposure)  
 \$ 558,912  
 \$ 692,720 \$ 133,808 24% 16.31%  
 BUDGET 15%???

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	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	Changes in Exposures/Premium	
							2021/2022	2022/2023
<b>Automobile:</b>							Liability - Power Vehicles	
Preferred Government Ins Trust							478	492
							APD Vehicles	
Auto Liability	\$ 2,000,000	\$ 100,000	\$ 49,760	\$ 2,000,000	\$ 100,000	\$ 59,406	144	150
Uninsured Motorist	Not Included			Not Included			TIV	
Comprehensive/Collision	Symbol 10 (Over \$40k)	\$ 25,000	\$ 30,567	Symbol 10 (Over \$40k)	\$ 25,000	\$ 36,727	\$35,795,607	\$37,337,802
Hired Physical Damage	Not Included			Not Included				4.31%
Medical Payments	Not Included			Not Included			Exposure Difference	4.17%
								\$ 15,806
			Sub-Total \$ 80,327			Sub-Total \$ 96,133	Premium Difference	19.68%
<b>Public Officials:</b>							Payroll	
Preferred Governmental Ins Trust							\$49,347,288	\$56,937,296
Public Officials Liability	\$ 2,000,000	\$ 100,000	\$ 94,428	\$ 2,000,000	\$ 100,000	\$ 124,422	\$ 7,590,008	\$ 7,590,008
Employment Practices Liability	\$ 2,000,000	\$ 100,000	Included	\$ 2,000,000	\$ 100,000	Included	Exposure Difference	15.38%
Cyber Liability (See sublimit changes in proposal)	\$2,000,000/\$2,000,000	\$ 25,000	\$ 8,450	\$2,000,000/\$2,000,000	\$ 25,000	\$ 14,957	\$ 36,501	\$ 36,501
			Sub-Total \$ 102,878			Sub-Total \$ 139,379	Premium Difference	35.48%
<b>Excess Workers' Compensation:</b>							Payroll	
Preferred Government Ins Trust							\$49,347,288	\$56,937,296
							\$ 7,590,008	\$ 7,590,008
Workers' Compensation	Statutory	\$ 350,000	\$ 211,595	Statutory	\$ 350,000	\$ 263,762	Exposure Difference	15.38%
Employers Liability	\$1m/\$1m/\$1m	\$ -	\$ -	\$1m/\$1m/\$1m	\$ -	\$ -	\$ 52,167	\$ 52,167
			Sub-Total \$ 211,595			Sub-Total \$ 263,762	Premium Difference	24.65%
<b>Pollution:</b>								
Illinois Union Insurance Co. (Ace/Chubb)								
Each Pollution	\$ 2,000,000	\$ 25,000	\$ 19,377	\$ 2,000,000	\$ 25,000	\$ 25,000		
Aggregate	\$ 3,000,000			\$ 3,000,000				
			\$ 19,377				\$ 5,623	\$ 5,623
							Premium Difference	29.02%
							Not to exceed \$ 25,000	
<b>AD&amp;D (Statutory for 1st Responders):</b>							Covered First Responders N/C	
ACE American Insurance Company (Chubb)							223	276
Limits	Statutory		\$ 11,025	Statutory		\$ 13,258	53	53
							Exposure Difference	23.77%
							\$ 2,233	\$ 2,233
			Sub-Total \$ 11,025			Sub-Total \$ 13,258	Premium Difference	20.25%
<b>TOTAL PREMIUM</b>	<b>2021-22 Expiring Program Premium</b>		<b>\$ 1,142,701</b>	<b>2022-23 Coverage Per Expiring Premium</b>		<b>\$ 1,421,388</b>	<b>Difference - Per Expiring Coverage</b>	<b>24.39%</b>
							\$ 278,687	\$ 278,687

INTERNAL NOTES

\* 2022 - Cyber loss - est \$500k

Package Total \$ 548,335  
 \$ 685,170 \$ 136,835 25%  
 Eff Rate (less exposure) 9.57%  
 BUDGET 25%??